Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers)

Regulations, 2011

=	Name of the Target Company(TC)	Target C	Vuedwo	(TC)						,		Sayaji Hotel	s Limited			
	Names of the Stock Exchanges where the shares of	Stock E	xchange	s where t	he shares	<u>q</u>					Bomb	ay Stock Exc	Bombay Stock Exchange Limited			
	the target company are listed	mpany a	re listed							>	hemad	abad Stock	Ahemadabad Stock Exchange Limited	ed.		
	(Vadod:	ara Stock Ex	Vadodara Stock Exchange Limited	•		
										N.	idhya Pi	radesh Stoc	Madhya Pradesh Stock Exchange Limited	nited		
	Date of reporting	ting	ļ		ļ							8 th July 2014	2014			
	Name of the promoter or PAC on whose shares	promote	er or PAC	on whos	e shares		ļ					Ahilya Hotel	ls Limited			
_	encumbrance has been created/released/invoked	e has bee	en creat	ed/release	ed/invoke	ď								•		
T == 1	Details of the creation/invocation/release of encumbrance	creatio	n/invoca	tion/relea	ase of end	cumbran	ce:									!
	Name of F	Promoter holding in the	r holdin	g in the	Promoter		Details of	events pe	ertain	Details of events pertaining to encumbrance (3)	umbran	ce (3)		Post event holding of	holding of	
		target company (1)	mpany	1)	holding already	aiready								encumbered	<u>a</u>	
	Promoter				encumbered	ered								shares (creation	ation	
•	(s) or PACs				(2)									[(2)+(3)] / release [(3)]] invocation [(2)-(3)]]	(2)+(3)] / release [(2)-(3)] / nvocation [(2)-(3)]]	
	with him															
		No. of	% of	% w.r.t	No. of	% of	ofType of	Date	of T	Type of	No. of	% of total	Name of the	No. of	% total	share
	16	shares	total	diluted	shares	total	event	creation/		encumbran shares		Share		shares	capital	
<u> </u>				snare		snare	creation	invocation		doday/		capital	favor			
			- 00	* "		- 0	release/	encumbran lien/	ran li	lien/			shares		•	-
				_			invocatio	Се	, 	non			encumbered.			
							n)		<u>د</u> ۵	disposal undertakin						
									D QO	g/oth						
	Ahilya 2	24550	14.01	14.01%	24550	14.01	Release	4 th	July	. •	200000	200000 11.41%	Tourism	455000	2.6%	
			%		8		of.	2014			0	•	Finance		-	
	Limited						encumbr						Corporation			
			-		*****	-	ance					-	of India			
					:	3	-		-				(TFCI)			
	gna: ace	the Aut	horized For	Signatory	HBYEASTI		Que a M									
_	Data: 046 1	2		_	6	\	\									

Date: 8th July 2014