

To

**The Board of Directors,
Sundaram Finance Limited.
Chennai.**

We have reviewed the accompanying statement of unaudited financial results of Sundaram Finance Limited for the quarter ended 30th June 2014, except for the disclosures regarding "Public shareholding" and "Promoter and promoter group share holding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Committee of Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, in terms of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BRAHMAYYA & CO.,
Chartered Accountants
Firm Regn. No. 000511S



P. Babu
P. Babu

Partner

Membership No. 203358

Place: Chennai.

Date: 28th July, 2014



SUNDARAM FINANCE

Enduring values. New age thinking.

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30.06.2014

PART I

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited	Unaudited	Audited
1	Income from operations	54054.45	54767.70	53709.03	221548.19
2	Expenses				
	(a) Employee benefits	4905.67	4502.27	4547.90	18125.34
	(b) Depreciation and amortisation expense	2179.09	2355.52	2086.06	9227.79
	(c) Contingent Provision against Standard Assets	134.29	73.25	190.81	189.50
	(d) Provisions and write off	1129.57	2522.41	1315.28	7181.79
	(e) Administrative and Other expenses	4010.72	4060.57	3863.39	15629.22
	Total expenses	12359.34	13514.02	12003.44	50353.64
3	Profit from Operations before other income, finance costs and exceptional items	41695.11	41253.68	41705.59	171194.55
4	Other Income	3800.64	1675.49	2617.49	9843.00
5	Profit from ordinary activities before finance costs and exceptional items	45495.75	42929.17	44323.08	181037.55
6	Finance costs	27647.88	28703.56	27230.12	116374.41
7	Profit from ordinary activities after finance costs but before exceptional items	17847.87	14225.61	17092.96	64663.14
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax	17847.87	14225.61	17092.96	64663.14
10	Tax expense	5623.87	4201.20	5493.68	20411.82
11	Net Profit from ordinary activities after tax	12224.00	10024.41	11599.28	44251.32
12	Extraordinary items	-	-	-	-
13	Net profit for the period	12224.00	10024.41	11599.28	44251.32
14	Paid-up Equity Share Capital (Face value of ₹ 10 each)	11110.39	11110.39	11110.39	11110.39
15	Reserves excluding Revaluation Reserves				229381.26
16	Basic and Diluted Earnings per Share (before extraordinary items) (₹)	11.00	9.02	10.44	39.83
	Basic and Diluted Earnings per Share (after extraordinary items) (₹)	11.00	9.02	10.44	39.83

PART II

A Particulars of Shareholding		Quarter ended 30.06.2014		
1	Public Shareholding			
	- Number of shares	7,08,99,900	7,10,33,369	7,13,53,194
	- Percentage of Shareholding	63.81	63.93	64.22
2	Promoters and Promoter Group Shareholding			
	a) Pledged / Encumbered:	Nil	Nil	Nil
	b) Non-encumbered:			
	- Number of shares	4,02,03,960	4,00,70,491	3,97,50,666
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	36.19	36.07	35.78
Investor Complaints		Quarter ended 30.06.2014		
	Pending at the beginning of the quarter	Nil		
	Received during the quarter	Nil		
	Disposed of during the quarter	Nil		
	Remaining unresolved at the end of the quarter	Nil		

Notes:

- The above results were approved by the Board of Directors at their meeting held on 28th July 2014.
- Income deferment and provision for Non-Performing Assets have been made on an estimated basis, as in earlier years.
- The Company is engaged primarily in the business of financing and accordingly there is no separate reportable segment as per Accounting Standard (AS-17) 'Segment Reporting'.
- Other income includes profit of ₹ 2609 lakhs on sale of 6,25,000 Equity shares of face value of ₹ 10/- each in Credit Information Bureau (India) Limited.
- In April 2014, Company has reassessed the estimated useful life of its fixed assets considering the guidelines under Schedule II of the Companies Act 2013. The realignment of the useful lives has resulted in adjustment of ₹ 401.87 lakhs (net of deferred tax) against the opening balance of retained earnings and an increase in depreciation in the current quarter by ₹ 71.62 lakhs.
- Previous period's figures have been regrouped wherever necessary, in order to make them comparable.
- The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 30th June 2014.

By Order of the Board

T T SRINIVASARAGHAVAN
Managing Director

Chennai
28.07.2014

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