

The Supreme Industries Limited

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Audited Financial Results for the Year ended 30th June, 2014.

		The Supreme Industries Limited - Standalone Results				The Supreme Industries Limited - Consolidated Results			
		4th Qtr. ended 30.06.2014 (Reviewed)	3rd Qtr. Ended 31.03.2014 (Reviewed)	Year ended 30.06.2014 (Audited)	4th Qtr. ended 30.06.2013 (Reviewed)	3rd Qtr. Ended 31.03.2014 (Reviewed)	4th Qtr. Ended 30.06.2013 (Reviewed)	Year ended 30.06.2013 (Audited)	Year ended 30.06.2014 (Audited)
		(Reviewed)	(Reviewed)	(Audited)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	(Audited)
PART I									
1 Net Sales (Net of Excise Duty)									
a	Plastic Business	123446.74	99070.31	334212.23	123473.98	99069.89	102275.86	384495.28	334303.05
		2170.00	0.00	1600.00	2170.00	0.00	1600.00	6020.30	1600.00
b	Construction Business	125616.74	99070.31	335812.23	125643.98	99069.89	103875.86	390515.58	335903.05
		2086.37	1453.12	4495.20	2086.37	1453.12	1492.66	5707.31	4495.72
		127703.11	100523.43	340307.43	127730.35	100523.01	105368.52	396222.89	340398.77
2 Other Operating Income									
Total Income from Operation (Net)									
3 Goods Consumption									
a	Raw Material Consumed	67147.71	70911.28	217901.52	67147.71	70911.28	62865.58	256239.89	217901.52
b	Cost of goods traded	6542.85	2927.94	12423.29	6554.59	2927.94	5510.99	16430.78	12446.38
c	Cost of Premises Sold	634.54	0.00	602.25	634.54	0.00	602.25	2080.27	602.25
d	(Increase) / Decrease in stock in trade	13657.59	(3868.60)	(6444.99)	13657.59	(3868.60)	983.86	(5933.72)	(6444.99)
		87992.69	69970.62	224482.07	87994.43	69970.62	69962.68	268817.22	224505.16
4 Employees' Benefit Expenses									
5 Power & Fuel Expenses									
6 Other Expenditure									
7 Total Expenditure before Finance Cost (3+4+5+6)									
8 Operating Profit (1+2-7)									
9 Other Income									
10 Profit before Finance Cost, Depreciation & Tax (8+9)									
11 Finance Cost									
12 Profit before Depreciation & Tax (10-11)									
13 Depreciation, Amortisation & Impairment									
14 Profit Before Tax (12-13)									
15 Provision for Taxation									
		4301.59	3457.20	12099.18	4323.19	3468.14	4001.16	14391.72	12751.89
		3511.34	3490.19	14041.29	3511.34	3490.19	3700.56	13934.39	14041.29
		9695.84	10743.36	35534.25	9668.50	10735.02	7990.97	40198.43	35537.22
		105491.46	87661.37	286756.79	105497.46	87663.97	85655.37	337341.76	286835.56
		22211.65	12862.06	53550.64	22232.89	12859.04	19713.15	58881.13	53563.21
		102.82	40.13	389.18	102.83	40.13	(27.85)	320.72	(15.93)
		22314.47	12902.19	53939.82	22335.72	12899.17	19685.30	59201.85	53547.28
		1742.49	1939.27	5234.61	1742.79	1939.41	1331.94	7614.48	5234.92
		20571.98	10962.92	48705.21	20592.93	10959.76	18353.36	51587.37	48312.36
		2747.82	2564.30	8170.88	2748.08	2564.29	2441.28	10154.64	8171.20
		17824.16	8398.62	40534.33	17844.85	8395.47	15912.08	41432.73	17824.16



3516.94	2854.00	4660.00	11387.94	12560.00	Corporate Tax	11387.94	4660.00	11387.94	12560.00
2609.95	0.00	739.35	2609.95	739.35	Deferred Tax	2609.95	739.35	2609.95	739.35
11697.27	5544.62	10508.33	28136.64	27234.98	16 Net Profit after Tax (14 - 15)	11717.96	10512.73	27434.84	26841.80
2540.54	2540.54	2540.54	2540.54	2540.54	17 Share of Profit / (Loss) In Associate	225.92	381.11	908.86	2167.88
					18 Consolidated Net Profit after Tax (16+17)	11943.88	10893.84	28343.70	29009.68
					19 Paid Up Equity Share Capital (Face Value Rs. 2/-)	2540.54	2540.54	2540.54	2540.54
					20 Reserves Excluding Revaluation Reserve	93828.40		101251.00	85229.09
9.21	4.36	8.27	22.15	21.44	21 Earning per Share - Basic & Diluted (Rs.) (Before Exceptional Income)	9.40	8.58	22.31	22.84
11.37	6.38	10.20	30.14	27.87	22 Cash earning per Share - Basic & Diluted (Rs.)	11.57	10.50	30.31	29.27
PART II									
63906865 50.31%	63906865 50.31%	63906865 50.36%	63906865 50.31%	63969525 50.36%	1 Public Shareholding - No. of Shares - % of Shareholding	63906865 50.31%	63906865 50.36%	63906865 50.31%	63969525 50.36%
NII NII NII	NII NII NII	NII NII NII	NII NII NII	NII NII NII	2 Promoters and Promoter group Shareholding	NII NII NII	NII NII NII	NII NII NII	NII NII NII
					a) Pledged / Encumbered				
					- Number of Shares				
					- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
					- Percentage of Shares (as a % of the total Share capital of the Company)				
					b) Non-encumbered				
63120005 100.00%	63120005 100.00%	63057345 100.00%	63120005 100.00%	63057345 100.00%	- Number of Shares	63120005 100.00%	63057345 100.00%	63120005 100.00%	63057345 100.00%
					- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
49.69%	49.69%	49.64%	49.69%	49.64%	- Percentage of Shares (as a % of the total Share capital of the Company)	49.69%	49.64%	49.69%	49.64%

INVESTORS COMPLAINTS	Pending at the beginning of the quarter		Received during the quarter		Disposed off during the quarter		Remaining unsolved at the end of the quarter	
	1	48	48	48	48	1		

Statement of Assets & Liabilities as per Clause 41 (V) (h) of the Listing Agreement.

(Rs. In lacs)

Standalone
Reviewed

Consolidated
Reviewed





Particulars	As at 30th June 2014	As at 30th June 2013
A EQUITY AND LIABILITIES		
1 Shareholders' Funds :		
(a) Share Capital	2540.54	2540.54
(b) Reserve and Surplus	101375.20	85357.73
Sub Total - Shareholders Fund	103915.74	87898.27
2 Non - Current Liabilities :		
(a) Long Term Borrowings	26464.58	23176.28
(b) Deferred Tax Liabilities (Net)	11675.13	9065.18
(c) Other Long Term Liabilities	279.75	116.35
(d) Long Term Provisions	834.69	1183.04
Sub Total - Non Current Liabilities	39254.15	33540.85
3 Current Liabilities :		
(a) Short Term Borrowings	11992.26	17710.93
(b) Trade Payables	27770.37	34606.32
(c) Other Current Liabilities	24348.44	18699.79
(d) Short Term Provisions	10387.16	10779.44
Sub Total - Current Liabilities	74517.41	81782.26
TOTAL - EQUITY AND LIABILITIES	210264.70	195573.26
B ASSETS		
1 Non - Current Assets		
(a) Fixed Assets	110598.24	106078.63
(b) Non Current Investment	3364.12	3364.12
(c) Long Term Loans and Advances	6822.77	4751.76
(d) Other Non Current Assets	21.29	19.21
Sub Total - Non Current Assets	120806.42	114213.72
2 Current Assets		
(a) Inventories	49764.70	46680.37
(b) Trade Receivables	23497.97	20391.85
(c) Cash and Cash Equivalents	2421.75	2275.53
(d) Short Term Loans and Advances	13614.06	11840.61
(e) Other Current Assets	159.8	171.18
Sub Total - Current Assets	89458.28	81359.54
TOTAL - ASSETS	210264.70	195573.26

1 The Company sold 86,818 MT of Plastic goods and achieved net product turnover of Rs. 1154.92 Crores during 4th quarter of the current year against sales of 79,729 MT and net product turnover of Rs. 961.69 crores in the corresponding quarter of previous year achieving volume & product value growth of about 9% and 20 % respectively. The Company sold 2,75,463 MT of Plastic goods and achieved net product turnover of Rs. 3672.74 Crores during the current year against sales of 2,70,650 MT and net product turnover of Rs.3228.32 crores in the previous year achieving volume & product value growth of about 2% and 14% respectively.

2 In the Standalone results, during the year, other income consists of dividend received from Supreme Petrochem Limited of Rs.723.42 lacs (Previous year Rs.405.11 lacs).

3 Company is pleased to announce the commissioning of its state of the art plant to manufacture Composite LPG Cylinders w.e.f. 1st July,2014. Company has started executing its first export order for 50,000 Cylinders from South Korea.Shipment against first lot order of 11880 cylinders has already commenced meeting all specifications and testing standards and likely to get complete by 1st week of August, 2014.

4 Company has incurred capex of about Rs. 165.30 Crores during the year under review and most of the Capex incurred is now on ground . Further Company envisages Capex of about Rs. 200 Crores during the current year , mainly on the followings:

a To build the Kharagpur Complex having following facilities.

i) Protective Packaging Products

ii) PVC, HDPE and Pipe Production capacity

iii) Rotomoulding and Blow moulding facility to make varieties of plastics products

To start electroplating Unit at Puducherry for Chrome Plate of Bath room fitting and accessories.

c To introduce several additional varieties of Pipe fittings & Bath fittings.

d To install additional Injection Moulding machines at Jalgaon and Malanpur

e To augment premium range of Furniture with new design Products

f To automate remaining plants at Jalgaon

g To replace/install additional injection moulding machines by new energy efficient machines and other balancing equipments for better production efficiency in industrial product division.

h To install roto moulding/Blow moulding facility at Malanpur

i To expand capacity of Protective Packaging Products at Hosur and Malanpur

5 During the 4th quarter of the current year, Company has realised Rs. 2170 lacs from sale of 11,537 sq. ft. of the premises and shown separately under "Net Sales (Construction business)". Proportionate cost thereof has been shown as "Cost of premises Sold". Other overheads pertaining to construction business and sale of premises amounting to Rs. 142.44 lacs have been shown under respective head of expenditure. Provision for Corporate Tax includes Rs. 425 lacs towards profit accrued from construction business.

6 The Company is engaged mainly in production of plastic products. Company has recognized construction of commercial property as a new non recurring business activity which is shown as separate reportable segment as per Accounting Standard on Segment Reporting (AS-17) issued by ICAI.

	As on 30th June, 2014			As on 30th June, 2013		
	Plastics	Construction	Total	Plastics	Construction	Total
Revenue						
Net Income (There is no inter segment revenue)	390169.93	6020.30	396190.23	338707.43	1600.00	340307.43
Segment Result						
Segment Profit (PBIT)	45021.83	3682.61	48704.44	44477.37	902.39	45379.76
Add: Other Income			1044.13			389.18
Profit Before Interest and taxes			49748.58			45768.94
Less: Interest (net)			7614.04			5234.61
Taxes			13997.90			13299.35
Profit after taxes			28136.64			27234.98
	Plastics	Construction	Total	Plastics	Construction	Total
Other Information						
Segment Assets	202660.51	7604.19	210264.70	186105.71	9467.56	195573.27
Segment Liabilities	101515.51	580.92	102096.43	105439.03	818.9	106257.93
Capital Expenditure	16530.76	0.00	16530.76	37435.17	0.00	37435.17
Depreciation / Amortisation	10153.94	0.00	10153.94	8170.88	0.00	8170.88

The geographical segmentation is not relevant as export turnover is not significant in respect to total turnover.



- 7 The Board of Directors has recommended payment of final dividend @ 300% i.e. Rs. 6/- per Equity Share on 12,70,26,870 Equity Shares of Rs.2/- each for the year ended 30th June, 2014 which together with interim dividend of 100% i.e. Rs. 2/- per Equity Share and tax on distribution of dividend absorb a sum of Rs. 11,889.21 lacs as against Rs. 11,126.51 lacs in previous year.
- 8 The figures for the quarter ended 30th June, 2014 and 30th June, 2013 represent the difference between audited figures for the full financial year and the published figures of the nine months ended 31st March, 2014 and 31st March, 2013 respectively.
- 9 The consolidated results includes, results of (a) the Company's 100% subsidiary company viz. "The Supreme Industries Overseas (FZE)" incorporated in SAIF Zone, UAE and (b) Associate Company viz. "Supreme Petrochem Limited", in which the Company holds 29.99% of its paid-up Equity Share Capital.
- 10 The figures for the previous quarter / year have been regrouped / rearranged wherever necessary.

The above financial statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 20th July, 2014 and 21st July 2014, respectively.

For The Supreme Industries Limited


(B. L. Taparia)
Chairman



Place: Mumbai
Dated: 21st July, 2014