

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	TV18 Broadcast Limited (“Company”)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Independent Media Trust (represented by its trustee Sanchar Content Private Limited) (“IMT”) Persons acting in concert with IMT for the purpose of this filing: ¹ a) Reliance Industries Limited (“RIL”) b) Reliance Industrial Investments and Holdings Limited (“RIIHL”)		
Whether the acquirer belongs to Promoter/Promoter group	Pursuant to this acquisition, the Acquirer (IMT) and Reliance Industries Limited have become the new promoters of the Target Company from July 7, 2014		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The Equity Shares are listed on the BSE Limited and the National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**) ²
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil

Details of acquisition			
a) Shares carrying voting rights acquired	94,47,68,548	55.20%	55.01%
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying (category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+/-d)	94,47,68,548 ¹	55.20%	55.01%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	94,47,68,548	55.20%	55.01%
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+d)	94,47,68,548 ³	55.20%	55.01%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Indirect acquisition of Equity Shares, voting rights and control of TV18, pursuant to the indirect acquisition of Network18 Media & Investments Limited (which holds 87,70,35,062 Equity Shares of TV18) pursuant to the acquisition of 100 per cent of the equity shares of the holding companies (which hold 6,77,33,486 equity shares of TV18) ⁴ .		

Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	The Equity Shares that have been indirectly acquired are pari-passu with the existing Equity Shares of the Company
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	7 th July, 2014
Equity share capital / total voting capital of the TC before the said acquisition	1,71,16,59,753 fully paid-up equity shares of Rs 2 each aggregating to Rs. 342,33,19,506
Equity share capital/ total voting capital of the TC after the said acquisition	1,71,16,59,753 fully paid-up equity shares of Rs 2 each aggregating to Rs. 342,33,19,506
Total diluted share/voting capital of the TC after the said acquisition	The Emerging Voting Capital is 1,71,73,46,575 fully paid-up equity shares of Rs 2 each aggregating to Rs. 343,46,93,150 There are no convertible instruments like convertible securities and warrants. Outstanding vested options and options that are expected to vest on or prior to December 31, 2014 have been included in the Emerging Voting Capital

Note 1: Pursuant to RIL becoming a promoter upon changes in the composition of the trustees of IMT and upon acquisition of TV18 shares by IMT, Shinano Retail Pvt. Ltd. will be a part of the Promoter Group along with RIL and RIIHL from July 7, 2014. Shinano Retail Pvt. Ltd. holding 8,51,73,200 equity shares (4.96% of the Emerging Voting Capital) of TV18 was a deemed PAC as disclosed in the TV18 PA, TV18 DPS and TV18 DLoF.

Note 2: The Emerging Voting Capital includes 56,86,822 employee stock options vested or which shall vest prior to December 31, 2014.

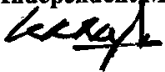
Note 3: Along with the shares held by Shinano Retail Pvt. Ltd., which will be a part of the Promoter Group from July 7, 2014, this will constitute 1,02,99,41,748 equity shares and 59.97% of the Emerging Voting Capital (60.17% of the total share capital/voting capital of the Target Company).

Note 4: The holding companies as referred herein are :

- (i) RB Mediasoft Private Limited
- (ii) RRB Mediasoft Private Limited
- (iii) RB Media Holdings Private Limited
- (iv) Watermark Infotech Private Limited
- (v) Colorful Media Private Limited
- (vi) Adventure Marketing Private Limited

Capitalized terms not defined herein shall have the meaning assigned to them in the TV18 PA, TV18DPS or the TV18DLoF.

For Independent Media Trust



K. R. Raja
Secretary

Date: July 8, 2014

Place: Mumbai