

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2014

(Rupees in Lakhs except per share data)

S.No.	Particulars	STAND ALONE				CONSOLIDATED			
		Quarter Ended		Year ended		Quarter Ended		Year ended	
		30th June 2014 (Unaudited)	31st March 2014 (Audited)	30th June 2013 (Unaudited)	31st March 2014 (Audited)	30th June 2014 (Unaudited)	31st March 2014 (Audited)	30th June 2013 (Unaudited)	31st March 2014 (Audited)
1	Income from operations	115.14	104.39	172.04	446.54	613.54	139.62	938.32	3,240.43
	(a) Net Sales/Income from Operations								
	(b) Other Operating income								
	Total income from operations (net)	115.14	104.39	172.04	446.54	613.54	139.62	938.32	3,240.43
2	Expenditure	-	-	-	-	-	-	-	-
	(a) Cost of materials consumed								
	(b) Purchases of stock-in-trade								
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	11.88	11.88	11.88	47.53	11.93	11.93	11.93	47.53
	(d) Employee benefits expense	82.24	76.93	81.50	299.36	383.40	447.60	325.39	1,424.12
	(e) Depreciation and amortisation expense	5.09	1.05	0.48	3.11	5.18	93.87	0.55	96.00
	(f) Other expenses	19.04	30.44	22.05	86.89	176.31	35.06	376.72	1,710.31
	Total Expenses	118.25	120.30	115.91	436.89	576.82	588.46	714.59	3,277.96
3	Profit / (Loss) from operations before other income, Finance Costs and Exceptional items (1-2)	(3.11)	(15.91)	56.13	9.65	36.72	(448.84)	223.73	(37.53)
4	Other income	1.33	0.25	0.05	0.39	1.33	0.73	0.05	0.87
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(1.78)	(15.66)	56.18	10.04	38.05	(448.11)	223.78	(36.66)
6	Finance Costs	-	0.01	19.07	0.36	0.36	276.76	19.72	287.18
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(1.78)	(15.67)	37.11	9.68	37.69	(724.87)	204.06	(323.84)
8	Exceptional items	-	-	-	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(1.78)	(15.67)	37.11	9.68	37.69	(724.87)	204.06	(323.84)
10	Tax expenses	(1.70)	(6.50)	20.13	5.23	1.84	23.28	19.88	19.88
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(0.08)	(9.17)	16.98	4.45	35.85	(722.93)	180.78	(343.72)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-
13	Net Profit (+) / Loss(-) for the period	(0.08)	(9.17)	16.98	4.45	35.85	(722.93)	180.78	(343.72)
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(0.08)	(9.17)	16.98	4.45	35.85	(722.93)	180.78	(343.72)
17	Paid-up Equity Share Capital (Face value of each share is Rs.10/-)	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50
18	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year	840.38	840.45	852.97	840.45	2,085.63	2,015.34	2,997.99	2,015.34
19	Earnings Per Share (EPS)								
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(0.00)	(0.15)	0.27	0.07	0.37	(9.58)	2.31	(5.10)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(0.00)	(0.15)	0.27	0.07	0.37	(9.58)	2.31	(5.10)
PART II									
A PARTICULARS OF SHAREHOLDING									
1	Public Shareholding	1,611,727	1,611,727	1,611,727	1,611,727	1,611,727	1,611,727	1,611,727	1,611,727
	- Number of shares	26%	26%	26%	26%	26%	26%	26%	26%
	- Percentage of Shareholding								
2	Promoters and Promoter Group Shareholding	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000
	a) Pledged/Encumbered	38%	38%	38%	38%	38%	38%	38%	38%
	- Number of shares								
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)								
	b) Non-encumbered	28%	28%	28%	28%	28%	28%	28%	28%
	- Percentage of shares (as a % of the total share capital of the company)								
	- Number of Shares	2,913,273	2,913,273	2,913,273	2,913,273	2,913,273	2,913,273	2,913,273	2,913,273
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	62%	62%	62%	62%	62%	62%	62%	62%
	- Percentage of shares (as a % of the total share capital of the company)	46%	46%	46%	46%	46%	46%	46%	46%



Particulars	3 Months ended 30.06.2014
B INVESTOR COMPLIANTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results were reviewed by the Audit Committee and taken on record at the Meeting of the Board of Directors held on 25-July-2014.
- There are no complaints received from investors during the year.
- The Consolidated results include the figures of the subsidiaries viz. SITI Corporation Inc.-USA, Accel Force Pte Ltd-Singapore and its subsidiary companies viz. Solix Technologies Inc., USA and its subsidiary Solix Softech Pvt.Ltd and Emagia Corp., USA and its subsidiary company viz. Emagia India Pvt Ltd, India.
- The exchange conversion rate considered for the Subsidiary Company's figures are @ US \$ 1 = INR 60.09 (Last quarter as on 30.06.2013 - 1 USD = INR 59.70).
- Previous year / period figures have been regrouped / reclassified to confirm to current period classification.
- Minority interest has been appropriately reflected in the above results.
- Interest on TDB Loan is not provided.
- New depreciation rates have been adopted from 1.4.2014 in conformity with the statutory provisions applicable as per the Companies Act 2013.
- Segment results:**
 - Software related Development services, products and Information Technology enabled services are considered as one business segment. The Company is primarily engaged in the said business, the activities as such are governed by the same sets of risk and return. Therefore they have been grouped as single segment as per AS-17 dealing with segment reporting. Secondary segment reporting is based on geographical location of the customers.
 - Information about secondary business segments**

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1	Revenue :						
	Overseas	112.77	92.87	135.47	368.84	611.17	901.75
	Domestic	2.37	11.52	36.57	77.70	2.37	36.57
	Total	115.14	104.39	172.04	446.54	613.54	938.32
2	Segment results						
	Profit / (Loss) before tax and interest from each Segment						
	-Overseas	15.73	13.55	75.07	89.93	212.83	597.34
	-Domestic	0.20	0.98	3.11	6.60	0.20	3.11
	Total	15.93	14.53	78.18	96.54	213.03	600.45
	Less:						
	(i) Interest	19.04	0.01	19.07	0.36	0.36	19.72
	(ii) Other Un-allocable expenditure net off	1.33	30.44	22.05	86.89	176.31	376.72
	(iii) Un-allocable income	1.78	0.25	0.05	0.39	1.33	0.05
	Total Profit Before Tax	(1.78)	(15.67)	37.11	9.68	37.69	204.06
3	Capital Employed						
	Overseas	1,674.16	1,674.23	1,685.83	1,674.23	3,500.17	4,597.61
	Domestic	22.77	22.77	22.93	22.77	28.54	28.03
	Unallocated Corporate Assets less Liabilities	109.95	109.95	110.72	109.95	137.83	181.04
	TOTAL	1,806.88	1,806.95	1,819.47	1,806.95	3,666.55	4,816.15

Date: 25-Jul-2014
Place: Secunderabad

By and on behalf of the Board
for Solix Technologies Limited

T. Geetanjali
T. Geetanjali
Executive Director





LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of M/s. **TechNVision Ventures Limited**, having its Registered Office at 1486 (12-13-522), Lane No.13, Street No.14, Tarnaka, Secunderabad - 500 017, for the Quarter ended June 30, 2014 (hereinafter referred to as statement). The preparation of this statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is to express an opinion regarding the financial statement taken as a whole. Accordingly, we do not express as such any audit opinion in respect of the said financial statements.

Based on the limited review conducted by us as above, nothing has come to our notice that makes us to believe that the accompanying statement of un-audited financial results, prepared in accordance with Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statements.

For Ramu & Ravi
FRN No.006610S
Chartered Accountants

K V R Murthy
Partner
Membership No.200021



Place: Hyderabad
Date: July 25, 2014