



THANGAMAYIL JEWELLERY LIMITED

No. 124, Nethaji Road, Madurai-625 001. CIN - L36911TN2000PLC044514

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE 2014

PART - I

(₹ in Lakhs except per share data)

Sl. No	Particulars	Quarter Ended			Year Ended
		30-06-2014 Un - Audited	31-03-2014 Un - Audited	30-06-2013 Un - Audited	31-03-2014 Audited
1	Sales and Other Income	37,112.96	28,073.87	42,515.60	119,611.47
	Total Income	37,112.96	28,073.87	42,515.60	119,611.47
2	Expenditure				
	a) Consumption of Raw Materials	33,998.97	24,570.02	42,466.06	99,253.59
	b) Changes in Inventories of finished goods, work in progress and stock in trade	1,814.85	3,691.76	(4,490.59)	12,122.17
	c) Employee Benefits expenses**	469.47	318.63	563.53	1,773.71
	d) Depreciation and amortisation expenses	190.95	155.74	123.98	564.85
	e) Other Expenditure	601.76	1,439.19	1,137.79	4,503.44
	Total Expenditure	37,076.00	30,175.34	39,800.77	118,217.76
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	36.96	(2,101.47)	2,714.83	1,393.71
4	Other Income	-	-	-	-
5	Profit / (Loss) before Interest & Exceptional Items(3+4)	36.96	(2,101.47)	2,714.83	1,393.71
6	Finance Cost	653.07	958.49	928.53	3,470.31
7	Profit /(Loss) after Interest but before Exceptional Items (5-6)	(616.11)	(3,059.96)	1,786.30	(2,076.60)
8	Exceptional Items	-	-	-	-
9	Profit /(Loss) from Ordinary Activities before Tax (7+8)	(616.11)	(3,059.96)	1,786.30	(2,076.60)
10	Tax Expenses (Net)	(217.90)	(1,016.46)	410.85	(819.71)
11	Net Profit /(Loss) from Ordinary Activities after Tax (9-10)	(398.21)	(2,043.50)	1,375.45	(1,256.89)
12	Extraordinary Items (Net of Expenses)	-	-	-	-
13	Net Profit /(Loss) for the Period (11-12)	(398.21)	(2,043.50)	1,375.45	(1,256.89)
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	1,371.96	1,371.96	1,371.96	1,371.96
15	Reserve excluding Revaluation Reserve	-	-	-	13,987.88
16	EPS after Extra ordinary Items				
	Basic EPS after Extra ordinary Items	(2.90)	(14.89)	10.03	(9.16)
	Diluted EPS after Extra ordinary Items	(2.90)	(14.89)	10.03	(9.16)

PART - II

SELECT INFORMATION FOR THE QUARTER ENDED 30th JUNE 2014

Sl. No	Particulars	Quarter Ended			Year Ended
		30-06-2014 Un - Audited	31-03-2014 Un - Audited	30-06-2013 Un - Audited	31-03-2014 Audited
A	Particulars of Share Holding				
1	Public Share Holdings				
	- Number of Shares	4,068,421	4,068,631	4,247,308	4,068,631
	- Percentage of Share Holdings	29.65%	29.66%	30.96%	29.66%
2	Promoters and Promoters group share holding				
	a) Pledged/Encumbered				
	- Number of Shares	1,476,220	1,476,220	1,476,220	1,476,220
	- Percentage of Shares on total share holding of promoter and promoter group	15.30%	15.30%	15.58%	15.30%
	- Percentage of Shares on the total share capital of the company	10.76%	10.76%	10.76%	10.76%
	b) Non - Encumbered				
	- Number of Shares	8,174,941	8,174,731	7,996,054	8,174,731
	- Percentage of Shares on total share holding of promoter and promoter group	84.70%	84.70%	84.42%	84.70%
	- Percentage of Shares on the total share capital of the company	59.59%	59.58%	58.28%	59.58%
B	Investor Complaints - Quarter Ended 30th June 2014				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

Notes:

- Pursuant to implementation of depreciation methodology As per the Companies Act, 2013
 - Effective April 1, 2014, the Company has revised the useful life of fixed assets based on Schedule II to the Companies Act, 2013 for the purposes of providing depreciation on fixed assets. Accordingly, the carrying amount of the assets as on April 1, 2014 has been depreciated over the remaining revised useful life of the fixed assets. Consequent to this, an amount of Rs.314.70 lacs (net of deferred tax) have been adjusted to opening balance of retained earnings.
 - The depreciation for the quarter ended 30-06-2014 is higher by Rs.6.87 lakhs when compared to the calculation of depreciation under the Companies act, 1956.
- **Reduction in Employees benefits for 31st March 2014 quarter is an account of reversal of whole time directors remuneration of Rs.126 lakhs
- The Company's Business activity falls within a single business segment in terms of Accounting Standard 17 on Segment Reporting.
- The above financial results were reviewed and recommended by the audit committee and approved by the Board of the Directors at their meeting held on 30th July 2014. Limited Review of these results have been completed by the Statutory Auditors.
- Figures have been regrouped / rearranged wherever necessary, to make them comparable.

For and on Behalf of the Board

Madhava Govinda Das
Chairman and Managing Director

Date - 30th July 2014
Place - Madurai



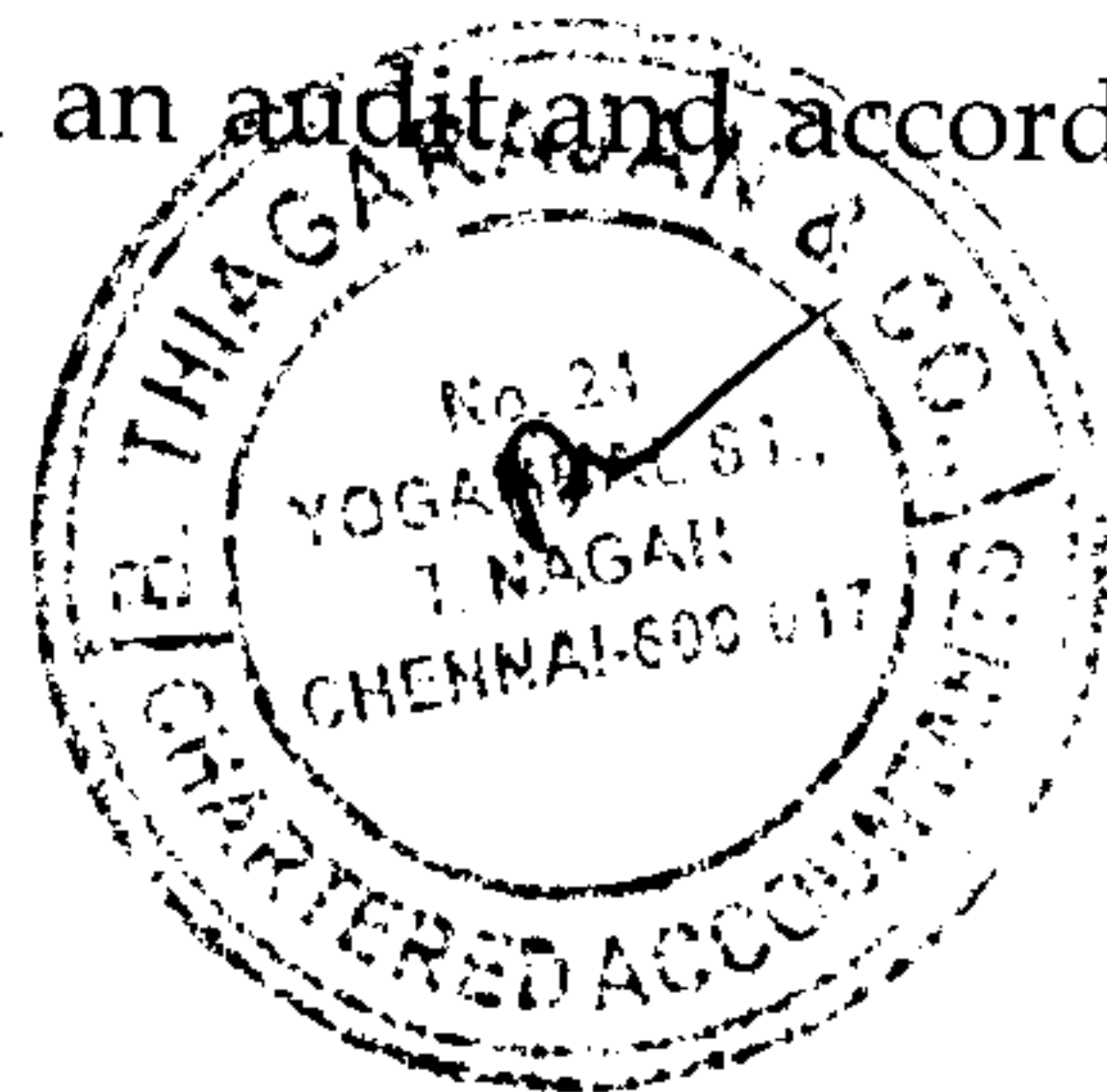
B. THIAGARAJAN & Co.
CHARTERED ACCOUNTANTS

Limited Review Report

The Board of Directors,
Thangamayil Jewellery Limited
No. 124, Netaji Road,
Madurai 625 001

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Thangamayil Jewellery Limited (the Company) for the quarter ended on 30th June 2014 prepared by the company pursuant to clause 41 of the listing agreement with stock exchanges in India, *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us.* This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review of interim financial statement is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted accounting standards, the objectives of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an

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B. THIAGARAJAN & Co.
CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.Thiagarajan & Co.,

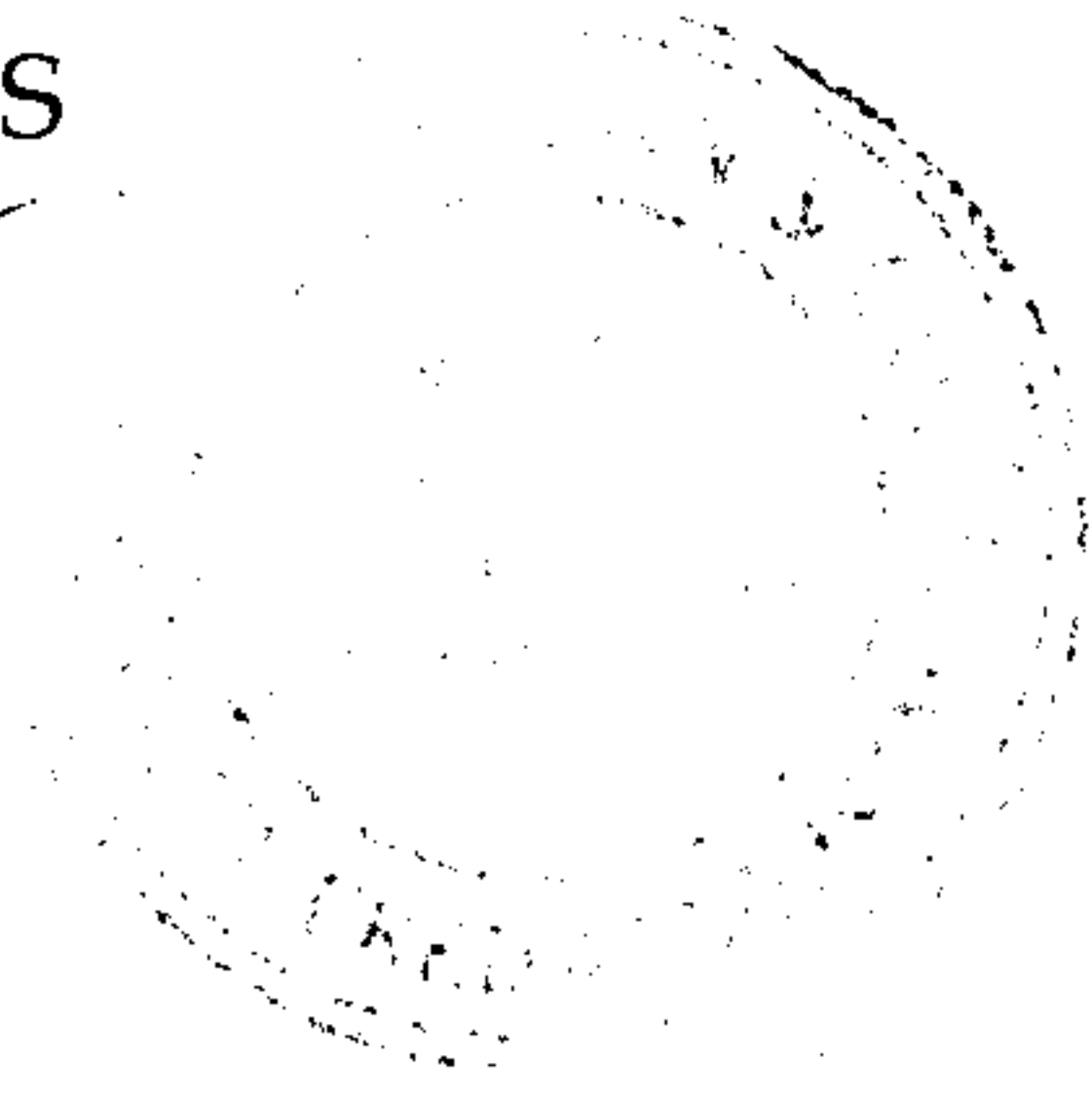
Chartered Accountants,

F.Reg No: 004371S

D.Aruchamy

Partner

M.No:219156



Place - Madurai

Date - 30th July 2014

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