SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)			VLS FINANCE LIMITED			
Name(s) of the acquirer and Persons Acting in Concert (PAC)			VLS Capital Limite	VLS Capital Limited		
with the acquirer						
Whether the acquirer belongs to Promoter/Promoter group		- :	YES	ES		
Name(s) of the Stock Exchange(s) where the shares of TC are		:	BSE Limited			
Listed			The National Stock Exchange of India Ltd.			
			Madras Stock Exchange Ltd. The Calcutta Stock Exchange Ltd.			
Details	of the acquisition / disposal as follows	:	 	% w.r.t.total share/voting	% w.r.t. total diluted	
Details of the acquisition? disposal as follows			Number	capital wherever applicable (*)	share/voting capital of the TC (**)	
L			<u> </u>	1 Capital Wilelevel applicable ()]	share/voting capital of the TC ()	
Refore	the acquisition under consideration, holding of :					
a)	Shares carrying voting rights		12640701	22 5000/	20 500%	
b)	Shares carrying voting rights Shares in the nature of encumbrance (pledge/ lien/		12040/01	32.592%	32.592%	
5)	non-disposal undertaking/ others)	:	NIL	NIL	NIL	
-1		-	4,00	 	****	
c)	Voting rights (VR) otherwise than by shares		NIL	NIL	NIL	
d)	Warrants/convertible securities/any other instrument	:		NIL	NIL	
	that entitles the acquirer to receive shares carrying		NIL			
	voting rights in the TC (specify holding in each category)					
	acquired/sold					
<u>e)</u>	Total (a+b+c+d)	÷	12640701	32.592%	32.592%	
Dotoilo	of acquisition/sale					
	Shares carrying voting rights acquired/sold		E 40E0	1 2 4 4 2 4 4 2 4 4 4 4 4 4 4 4 4 4 4 4		
a)	VRs acquired /sold otherwise than by shares		54350	0.140%	0.140%	
b)			NIL	NIL	NIL	
c)	Warrants/convertible securities/any other instrument					
	that entitles the acquirer to receive shares carrying	-	NIL	NIL	NIL	
	voting rights in the TC (specify holding in each category)		ļ			
d)	Shares in the nature of encumbrance (pledge/ lien/	:	NIL	NIL	NIL	
<u> </u>	non-disposal undertaking/ others)					
e)	Total (a+b+c+/-d)		54350	0.140%	0.140%	
A 64 m = 44	a anni initian/anta tantina afi					
	ne acquisition/sale, holding of:		1000000			
a)	Shares carrying voting rights Shares encumbered with the acquirer		12695051	32.732%	32.732%	
p)		-	NIL	NIL NG	NIL NIL	
c)	VRs otherwise than by shares		NIL	NIL	NIL	
d)	Warrants/convertible securities/any other instrument that		Į.			
1	entitles the acquirer to receive shares carrying voting rights in	:	NIL	NIL	NIL	
	the TC (specify holding in each category) after acquisition					
e)	Total (a+b+c+d)	-	12695051	32.732%	32.732%	
<u> </u>	Total (a+D+C+u)		12093031	32./32%	32.732%	
Mode	of acquisition / sale (e.g. open market / off-market / public issue					
			Open market	(Through The National Stock Excl	nange of India Ltd., Mumbai)	
/ rights issue / preferential allotment / inter-se transfer etc).						
Date of acquisition / sale of shares / VR or date of receipt of intimation		;		26/6/2014		
of allotment of shares, whichever is applicable			De 20 70 40 400 0	Fotol poid up conital)		
Equity share capital / total voting capital of the TC before the said		:	RS. 38,78,42,420 (38,78,42,420 (Total paid-up capital)		
acquisition / sale		٠		86,62,017 Equity shares (Total Voting capital)		
Equity share capital/ total voting capital of the TC after the said				Total paid-up capital)		
acquisition / sale			3,86,62,017 Equity shares (Total Voting capital)			
	lituted share/voting capital of the TC after the said	:		Total paid-up capital)		
acquis	ition/sale.		3,86,62,017 Equity shares (Total Voting capital)			

^(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

For VLS Capital Limited

K. K. Soni Managing Director

Dated :27-06-2014

Place: New Delhi

^(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC

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Name of the Target Company (TC)	:	VLS FINANCE LIMITED			
Name(s) of the acquirer and Persons Acting in Concert (PAC)		VLS Capital Limite	LS Capital Limited		
with the acquirer		_			
Whether the acquirer belongs to Promoter/Promoter group		YES	ES		
Name(s) of the Stock Exchange(s) where the shares of TC are		BSE Limited			
Listed		The National Stock	e National Stock Exchange of India Ltd.		
		Madras Stock Exchange Ltd. The Calcutta Stock Exchange Ltd.			
Details of the acquisition / disposal as follows	:	Number	% w.r.t.total share/voting	% w.r.t. total diluted	
· · ·		Number	capital wherever applicable (*)	share/voting capital of the TC (**)	
Before the acquisition under consideration, holding of :					
a) Shares carrying voting rights	:	12695051	32.732%	32.732%	
Shares in the nature of encumbrance (pledge/ lien/		NIL	NIL	NIL	
non-disposal undertaking/ others)	•				
c) Voting rights (VR) otherwise than by shares	:	NIL	NIL	NIL	
d) Warrants/convertible securities/any other instrument	:	NIL	NiL	NIL	
that entitles the acquirer to receive shares carrying					
voting rights in the TC (specify holding in each category)					
acquired/sold					
e) Total (a+b+c+d)	:	12695051	32.732%	32.732%	
Details of acquisition/sale					
Shares carrying voting rights acquired/sold	<u> </u>	1000	0.003%	0.003%	
b) VRs acquired /sold otherwise than by shares	<u>:</u>	NIL	NIL	NIL	
c) Warrants/convertible securities/any other instrument			l l		
that entitles the acquirer to receive shares carrying	:	NIL	NIL	NIL	
voting rights in the TC (specify holding in each category)					
d) Shares in the nature of encumbrance (pledge/ lien/	١.	NIL	NIL	NIL	
non-disposal undertaking/ others)	<u> </u>				
e) Total (a+b+c+/-d)	<u> </u>	1000	0.003%	0.003%	
Articular to the second to the left of the					
After the acquisition/sale, holding of:	_				
Shares carrying voting rights	- :	12696051	32.735%	32.735%	
b) Shares encumbered with the acquirer	l÷.	NIL NIL	NIL NIL	NIL NIL	
c) VRs otherwise than by shares		IVIL	IVIL	IVIL	
d) Warrants/convertible securities/any other instrument that					
entitles the acquirer to receive shares carrying voting rights in	:	NIL	NIL	NIL	
the TC (specify holding in each category) after acquisition	1		1		
e) Total (a+b+c+d)	٠.	12696051	32.735%	32.735%	
total (a+b+c+u)		12090001	32.73376	32.73376	
Mode of acquisition / sale (e.g. open market / off-market / public issue	Г	1		·	
/ rights issue / preferential allotment / inter-se transfer etc).	:		Open market (Through BSE L	td., Mumbai)	
Date of acquisition / sale of shares / VR or date of receipt of intimation		+			
of allotment of shares, whichever is applicable			26/6/2014		
Equity share capital / total voting capital of the TC before the said	t	Rs 38 78 42 420 (Total paid-up capital)		
acquisition / sale	;		shares (Total Voting capital)		
Equity share capital/ total voting capital of the TC after the said	\vdash		Total paid-up capital)	·	
acquisition / sale	-		shares (Total Voting capital)		
Total diluted share/voting capital of the TC after the said	┼	Rs. 38.78.42.420 (Total paid-up capital)			
acquisition/sale.	:		3,86,62,017 Equity shares (Total Voting capital)		
acquisition/acto.		IAIAOIOEIO IL EGUILI	Shares (Total Voting Capital)		

^(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

For VLS Capital Limited

K. K. Soni Managing Director Dated :27-06-2014 Place: New Delhi

^(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC