SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

	of the Target Company (TC)	T :	VLS FINANCE LI	MITED			
Name(s) of the acquirer and Persons Acting in Concert (PAC)		1	VLS Capital Limited				
with th	e acquirer	l '	Tree Supritor Cirrito	ia .			
Wheth	er the acquirer belongs to Promoter/Promoter group	· ·	YES				
Name((s) of the Stock Exchange(s) where the shares of TC are	Ė	BSE Limited				
Listed		,					
			The National Stock Exchange of India Ltd. Madras Stock Exchange Ltd.				
			Madras Stock Exchange Ltd. The Calcutta Stock Exchange Ltd.				
T		_	THE CAICURA STOCK	Exchange Ltd.			
Details	s of the acquisition / disposal as follows	-	 "	% w.r.t.total share/voting	0/		
	• • • • • • • • • • • • • • • • • • • •	i .	Number	capital wherever applicable (*)	% w.r.t. total diluted		
			·L	capital wherever applicable (")	share/voting capital of the TC (**)		
Before	the acquisition under consideration, holding of:						
a)	Shares carrying voting rights	-	12696051	32.735%			
b)	Shares in the nature of encumbrance (pledge/ lien/	<u> </u>		32.735%	32.735%		
	non-disposal undertaking/ others)	:	NIL	NIL	NIL		
(c)	Voting rights (VR) otherwise than by shares	-	NIL	N/1			
d)	Warrants/convertible securities/any other instrument	·	TV/L	NIL	NIL		
	that entitles the acquirer to receive shares carrying		NIL	NIL	NIL		
	voting rights in the TC (specify holding in each category)	:					
	acquired/sold						
e)	Total (a+b+c+d)		42000054	 			
/-	Total (arbicio)	<u></u>	12696051	32.735%	32.735%		
Details	of acquisition/sale						
a)	Shares carrying voting rights acquired/sold		21017				
b)	VRs acquired /sold otherwise than by shares	÷	NIL	0.054%	0.054%		
c)	Warrants/convertible securities/any other instrument	•	IVIL	NIL	NIL		
٠,	that entitles the acquirer to receive shares carrying	:	NIL	NIL	NIL		
	voting rights in the TC (specify holding in each category)						
d)	Shares in the nature of encumbrance (pledge/ lien/			 			
۵,	non-disposal undertaking/ others)	:	NIL	NIL	NIL		
e)	Total (a+b+c+/-d)		04045				
	Total (a+0+c+/-u)		21017	0.054%	0.054%		
After th	ne acquisition/sale, holding of:						
a)	Shares carrying voting rights		12717068				
<u> 5)</u>	Shares encumbered with the acquirer	÷	NIL	32.789%	32.789%		
c)	VRs otherwise than by shares	.	NIL	NIL	NIL		
d)	Warrants/convertible securities/any other instrument that	· ·	IVIL	NIL	NIL		
۵,	entitles the acquirer to receive shares carrying voting rights in		NIL	NIL ,	NIL		
	the TC (specify holding in each category) after acquisition						
	the 10 (specify floiding in each category) after acquisition			İ			
e)	Total (a+b+c+d)		40747000				
<i>© j</i>	τοιαι (ατύτυτα)	-:	12717068	32.789%	32.789%		
Mode	of acquisition / sale (e.g. open market / off-market / public issue		····				
	issue / preferential allotment / inter-se transfer etc).		Open market	(Through The National Stock Exch	ange of India Ltd., Mumbai)		
Data of	logguisition / gala of charge / //D as data of specific time!						
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		:		27/6/2014			
Equitor	characteristics, whichever is applicable						
Equity share capital / total voting capital of the TC before the said		. :		38,78,42,420 (Total paid-up capital)			
acquisition / sale				86,62,017 Equity shares (Total Voting capital)			
Equity share capital/ total voting capital of the TC after the said			Rs. 38,78,42,420 (T				
acquisition / sale				6,62,017 Equity shares (Total Voting capital)			
i otal di	iluted share/voting capital of the TC after the said		Rs. 38,78,42,420 (T	otal paid-up capital)			
	tion/sale.			shares (Total Voting capital)			

^(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

For VLS Capital Limited

K. K. Soni Managing Director Dated :28-06-2014 Place: New Delhi

^(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)			VLS FINANCE L	IMITED	
Name(s) of the acquirer and Persons Acting in Concert (PAC)		:	VLS Capital Limited		
with the acquirer				-	
Whether the acquirer belongs to Promoter/Promoter group		: 1	YE\$		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed			BSE Limited The National Stock Exchange of India Ltd. Madras Stock Exchange Ltd. The Calcutta Stock Exchange Ltd.		
		_		26	0/
Details of the acquisition / disposal as follows		:	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :				•	•
Shares carrying voting rights	ľ	:	12717068	32.789%	32.789%
b) Shares in the nature of encumbrance (pledge/ lier non-disposal undertaking/ others)	1/	:	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares		:	NIL	NIL	NIL
 d) Warrants/convertible securities/any other instruments that entitles the acquirer to receive shares carryin voting rights in the TC (specify holding in each calacquired/sold) 	g		NIL	NIL .	NIL .
e) Total (a+b+c+d)		:	12717068	32.789%	32.789%
Details of acquisition/sale					
Shares carrying voting rights acquired/sold		:	1153	0.003%	0.003%
b) VRs acquired /sold otherwise than by shares	- 1	:	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrum that entitles the acquirer to receive shares carryin voting rights in the TC (specify holding in each ca	9	:	NIL	NIL	NIL
Shares in the nature of encumbrance (pledge/ lies non-disposal undertaking/ others)	N/	:	NIL	NIL	NIL
e) Total (a+b+c+/-d)	•		1153	0.003%	0.003%
After the acquisition/sale, holding of:					
Shares carrying voting rights		:	12718221	32.792%	32.792%
b) Shares encumbered with the acquirer		;	NIL	NIL	NIL
c) VRs otherwise than by shares		:	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrumentitles the acquirer to receive shares carrying vothe TC (specify holding in each category) after according to the TC (specify holding in each category).	ting rights in	:	NIL	NiL	NIL
e) Total (a+b+c+d)		:_	12718221	32.792%	32.792%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).		:	Open market (Through BSE Ltd., Mumbai)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		:	27/6/2014		
Equity share capital / total voting capital of the TC before the said acquisition / sale		:	Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale			Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017, Equity shares (Total Voting capital)		
Total diluted share/voting capital of the TC after the said acquisition/sale.	:	Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)			

^(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

For VLS Capital Limited

K. K. Soni Managing Director

Dated :28-06-2014

Place: New Delhi

^(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.