## SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

## Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)		:	VLS FINANCE LIMITED			
Name(s) of the acquirer and Persons Acting in Concert (PAC)		:	VLS Capital Limite	LS Capital Limited		
with the	acquirer		,			
Whether the acquirer belongs to Promoter/Promoter group		:	YES	ES		
Name(s	s) of the Stock Exchange(s) where the shares of TC are	:	BSE Limited	SE Limited		
Listed	·	i	The National Stock	The National Stock Exchange of India Ltd.		
			Madras Stock Exchange Ltd. The Calcutta Stock Exchange Ltd.			
Details	of the acquisition / disposal as follows	:	Number	% w.r.t.total share/voting	% w.r.t. total diluted	
	· ` `		Number	capital wherever applicable (*)	share/voting capital of the TC (**)	
			•			
Before	the acquisition under consideration, holding of :				ì	
a)	Shares carrying voting rights	:	12759326	32.898%	32.898%	
b)	Shares in the nature of encumbrance (pledge/ lien/		NIL	NIL	NIL	
	non-disposal undertaking/ others)	•	INIL	INIL	IVIL	
c)	Voting rights (VR) otherwise than by shares	;	NIL	NIL	NIL	
d)	Warrants/convertible securities/any other instrument					
ĺ	that entitles the acquirer to receive shares carrying	:	NIL	NIL	NIL .	
ĺ	voting rights in the TC (specify holding in each category)					
e)	Total (a+b+c+d)	:	12759326	32.898%	32.898%	
Details	of acquisition/sale					
_ a)	Shares carrying voting rights acquired/sold	:	19400	0.050%	0.050%	
b)	VRs acquired /sold otherwise than by shares	:	NIL	NIL	NIL	
C)	Warrants/convertible securities/any other instrument					
	that entitles the acquirer to receive shares carrying	:	NIL	NIL	NIL	
	voting rights in the TC (specify holding in each category)		INIL	IVIL	IVIL	
	acquired/sold					
d)	Shares encumbered/ invoked/ released by the acquirer	:	NIL	NIL	NIL	
e)	Total (a+b+c+/-d)		19400	0.050%	0.050%	
			•	•	,	
After the	e acquisition/sale, holding of:				İ	
a)	Shares carrying voting rights	:	12778726	32.948%	32.948%	
b)	Shares encumbered with the acquirer	;	NIL	NIL	NIL	
C)	VRs otherwise than by shares	:	NIL	NIL	NIL	
d)	Warrants/convertible securities/any other instrument that					
1	entitles the acquirer to receive shares carrying voting rights in		NIL	NIL	NIL	
<b>1</b>	the TC (specify holding in each category) after acquisition		IVIL	/VIL	IVIL	
J						
e)	Total (a+b+c+d)	:	12778726	32.948%	32.948%	
Mode c	of acquisition / sale (e.g. open market / off-market / public issue	· .		Open market (Through BSE L	id Mumbai\	
/ rights	issue / preferential allotment / inter-se transfer etc).	٠		Open market (Through BSE E	id., Mumbai )	
Date of	acquisition / sale of shares / VR or date of receipt of intimation			1/7/2014		
	ment of shares, whichever is applicable	٠.		1/1/2014		
of allotr			Rs 38 78 42 420 (T	fotal paid-up capital)		
	share capital / total voting capital of the TC before the said	٠.		3,86,62,017 Equity shares (Total Voting capital)		
Equity s	tion / sale	_;		shares (Total Voting capital)		
Equity s		;	3,86,62,017 Equity	shares (Total Voting capital)  Total paid-up capital)		
Equity s acquisit Equity s	tion / sale	;	3,86,62,017 Equity Rs. 38,78,42,420 (1			
Equity s acquisit Equity s acquisit	tion / sale share capital/ total voting capital of the TC after the said	; ;	3,86,62,017 Equity Rs. 38,78,42,420 (T 3,86,62,017 Equity	Total paid-up capital)		

<sup>(\*)</sup> Total share capital/ voting capital to be taken as per the latest filling done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For VLS Capital Limited

K. K. Soni Managing Director Dated :03-07-2014 Place: New Delhi

## SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

## Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

with the acquirer Whether the acquirer belon Name(s) of the Stock Exch. Listed  Details of the acquisition / 0	d Persons Acting in Concert (PAC)  gs to Promoter/Promoter group  ange(s) where the shares of TC are  disposal as follows	:					
Whether the acquirer belon Name(s) of the Stock Exch. Listed  Details of the acquisition / of	ange(s) where the shares of TC are	:	BSE Limited The National Stock	England State 144			
Name(s) of the Stock Exch. Listed  Details of the acquisition / of the acquisition index	ange(s) where the shares of TC are	:	BSE Limited The National Stock	Fundamental and			
Details of the acquisition / o		:	The National Stock	Fundamental State	l l		
Details of the acquisition / o	disposal as follows						
Before the acquisition under	disposal as follows		IMagras Stock Exch	The National Stock Exchange of India Ltd.			
Before the acquisition under	disposal as follows		Madras Stock Exchange Ltd. The Calcutta Stock Exchange Ltd.				
Before the acquisition under	disposal as follows		i ne Calcutta Stock	Exchange Ltd.			
Before the acquisition under	ilsposal as follows	-		% w.r.t.total share/voting	% w.r.t. total diluted		
	Details of the acquisition / disposar as rollows		Number	capital wherever applicable (*)	share/voting capital of the TC (**)		
		١.	12718221	32.792%	32.792%		
a) Shares carrying vo			12/10221				
b) Shares in the nature non-disposal unde	re of encumbrance (pledge/ lien/	:	NIL	NIL	NIL		
	otherwise than by shares	<del>  -</del>	NIL	NIL	N/L		
,	otherwise than by shares ble securities/any other instrument		IVIL	1416	7472		
	quirer to receive shares carrying		NIL NIL	NIL	NIL		
		1 .	/*/-	1472	****		
e)	TC (specify holding in each category)  Total (a+b+c+d)	<del>  -</del>	12718221	32.792%	32.792%		
( ) ( )	Total (a+b+c+d)		12710221	32.13276	32.73270		
Details of acquisition/sale							
	ting rights acquired/sold		41105	0.106%	0.106%		
	otherwise than by shares		NIL	NIL	NIL		
	ole securities/any other instrument			NIL	NIL		
	quirer to receive shares carrying						
voting rights in the	TC (specify holding in each category)	1	NIL	WIL	NiL		
acquired/sold	( , , , , , , , , , , , , , , , , , , ,						
d) Shares encumbere	ed/ invoked/ released by the acquirer	1	NIL	NIL	NIL		
e)	Total (a+b+c+/-d)	1	41105	0.106%	0.106%		
After the acquisition/sale, h			40750000	no noon/	32.898%		
Shares carrying vo		H	12759326 NIL	32.898% N/L	32.890% NIL		
	ed with the acquirer	1	NIL NIL	NIL NIL	NIL NIL		
c) VRs otherwise tha		1	IVIL	IVIL	TVIL		
	ble securities/any other instrument that	. 1	1				
	er to receive shares carrying voting rights in	" : "	NIL	NIL	· NIL		
the TC (specify ho	olding in each category) after acquisition						
e)	Total (a+b+c+d)	+-	12759326	32.898%	32.898%		
	Total (a · b · b · b)	<u></u>	,				
. Mode of acquisition / sale	(e.g. open market / off-market / public issue	,	0	t (Through The National Stock Exc	change of India Ltd. Mumbai )		
	allotment / inter-se transfer etc).		Open marke	( Injugit The National Stock Ext	mange of india Etd., Morricar /		
	f shares / VR or date of receipt of intimation	1		1/7/2014			
of allotment of shares, whi		1 :		1///2014			
	voting capital of the TC before the said	Τ.	Rs. 38,78,42,420 (	Total paid-up capital)	·		
acquisition / sale	• •	1	3.86,62,017 Equity	3.86.62.017 Equity shares (Total Voting capital)			
Equity share capital/ total	voting capital of the TC after the said	Τ.	Rs. 38,78,42,420 (	Total paid-up capital)	-		
acquisition / sale			3,86,62,017 Equity	shares (Total Voting capital)			
	capital of the TC after the said	1.		Rs. 38,78,42,420 (Total paid-up capital)			
		1 .		shares (Total Voting capital)			

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For VLS Capital Limited

K. K. Soni Managing Director Dated :03-07-2014 Place: New Delhi