SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

	of the Target Company (TC)	:	VLS FINANCE L	IMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC)			VLS Capital Limited			
with the acquirer			Too Septice Comme	120 Supital Cilinted		
Whether the acquirer belongs to Promoter/Promoter group		:	YES			
Name(s) of the Stock Exchange(s) where the shares of TC are	÷	BSE Limited			
Listed		·		The National Stock Exchange of India Ltd.		
		1	Madras Stock Exchange Ltd. The Calcutta Stock Exchange Ltd.			
				Exolidings Etc.		
Details	of the acquisition / disposal as follows	$\overline{}$		% w.r.t.total share/voting	% w.r.t. total diluted	
,			Number	capital wherever applicable (*)	share/voting capital of the TC (**)	
					ondirectioning cupital of the TO ()	
Before	the acquisition under consideration, holding of:					
a)	Shares carrying voting rights	:	12778726	32.948%	32.948%	
b)	Shares in the nature of encumbrance (pledge/ lien/					
	non-disposal undertaking/ others)	:	NIL	NIL	NIL	
(c)	Voting rights (VR) otherwise than by shares	-:	NIL	NIL	N/L	
d)	Warrants/convertible securities/any other instrument		NIL	NIL	NIL	
1	that entitles the acquirer to receive shares carrying	:				
•	voting rights in the TC (specify holding in each category)					
e)	Total (a+b+c+d)	:	12778726	32.948%	32.948%	
		<u> </u>	, ,,,,,,,,,	32.04071	32.340%	
Details	of acquisition/sale					
a)	Shares carrying voting rights acquired/sold		14449	0.037%	0.037%	
b)	VRs acquired /sold otherwise than by shares	÷	NIL	NIL NIL	NIL	
c)	Warrants/convertible securities/any other instrument	╁╌╅	1412	772	IVIL	
· '	that entitles the acquirer to receive shares carrying					
	voting rights in the TC (specify holding in each category)		NIL	NIL ·	NIL	
	acquired/sold					
d)	Shares encumbered/ invoked/ released by the acquirer		NIL	NiL	NIL	
e)	Total (a+b+c+/-d)	<u> </u>	14449	0.037%	0.037%	
			1 77770	0.00778	0.037 //	
After th	e acquisition/sale, holding of:			-		
a)	Shares carrying voting rights		12793175	32.985%	32.985%	
b)	Shares encumbered with the acquirer	÷	NIL	NIL	NIL	
c)	VRs otherwise than by shares	÷	NIL	NIL I	NIL NIL	
d)	Warrants/convertible securities/any other instrument that	<u></u>	1472	1412	P.	
- '	entitles the acquirer to receive shares carrying voting rights in		, ·			
[the TC (specify holding in each category) after acquisition	:	NIL	NIL \	NIL	
	and to (openity holding in each category) after acquisition				*	
e)	Total (a+b+c+d)	_	12793175	32.985%	32.985%	
<u> </u>	ional (a.o.o.d)	·	12/33//3	32.900%	32.903%	
Mode c	of acquisition / sale (e.g. open market / off-market / public issue		T			
	issue / preferential allotment / inter-se transfer etc).	:	Open marke	t (Through The National Stock Exc.	nange of India Ltd., Mumbai)	
Date of acquisition / sale of shares / VR or date of receipt of intimation						
of allotment of shares, whichever is applicable			3/7/2014			
Equity share capital / total voting capital of the TC before the said			De 38 78 42 420 (Total paid up capital)		
acquisition / sale		:	Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)			
Equity share capital/ total voting capital of the TC after the said						
acquisition / sale		:		Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)		
Total diluted share/voting capital of the TC after the said						
acquisition/sale.				Total paid-up capital)		
acquisi	uorirouro.		13,00,02,017 Equity	shares (Total Voting capital)		

^(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For VLS Capital Limited

K. K. Soni Managing Director Dated :04-07-2014 Place: New Delhi

SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

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Name of the Target Company (TC)	:	VLS FINANCE L	IMITED				
Name(s) of the acquirer and Persons Acting in Concert (PAC)		VLS Capital Limited					
with the acquirer							
Whether the acquirer belongs to Promoter/Promoter group		YES	/ES				
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		BSE Limited The National Stock Exchange of India Ltd. Madras Stock Exchange Ltd.					
					The Calcutta Stock Exchange Ltd.		
		Details of the acquisition / disposal as follows	. :	Number	% w.r.t.total share/voting	% w.r.t. total diluted	
			capital wherever applicable (*)	share/voting capital of the TC (**)			
Before the acquisition under consideration, holding of				'''			
Shares carrying voting rights		40700477					
b) Shares in the nature of encumbrance (pledge/ lien/	<u> </u>	12793175	32.985%	32.985%			
non-disposal undertaking/ others)	:	NIL	. NIL	NIL			
c) Voting rights (VR) otherwise than by shares	-	NIL	- NO.				
d) Warrants/convertible securities/any other instrument	··	IVIL	NIL	NIL			
that entitles the acquirer to receive shares carrying	:	NIL .	NIL	NIL			
voting rights in the TC (specify holding in each category)							
e) Total (a+b+c+d)	-	12793175	32.985%	20.0050/			
	<u> </u>	12/30//0	32.903%	32.985%			
Details of acquisition/sale							
Shares carrying voting rights acquired/sold	:	2000	0.005%	0.005%			
b) VRs acquired /sold otherwise than by shares	1	NIL	NIL	NIL			
c) Warrants/convertible securities/any other instrument				1475			
that entitles the acquirer to receive shares carrying	١.	****					
voting rights in the TC (specify holding in each category)	:	NIL	NIL	NIL			
acquired/sold	1						
d) Shares encumbered/ invoked/ released by the acquirer	:	NIL	NIL	NIL			
e) Total (a+b+c+/-d)		2000	0.005%	0.005%			
After the acquisition/sale, holding of:							
Shares carrying voting rights	:	12795175	32.991%	32.991%			
Shares encumbered with the acquirer	٠.	NIL	NIL	NIL			
c) VRs otherwise than by shares	:	NIL	NIL	NIL			
d) Warrants/convertible securities/any other instrument that							
entitles the acquirer to receive shares carrying voting rights in		NIL	NIL [NIL			
the TC (specify holding in each category) after acquisition		1	'**-	IVIL			
e) Total (a+b+c+d)	:	12795175	32.991%	32.991%			
Mode of acquisition / sale (e.g. open market / off-market / public issue		· · · · · · · · · · · · · · · · · · ·					
/ rights issue / preferential allotment / inter-se transfer etc).			Open market (Through BSE Li	ld., Mumbai)			
Date of acquisition / sale of shares / VR or date of receipt of intimation							
of allotment of shares, whichever is applicable	:	3/7/2014					
Equity share capital / total voting capital of the TC before the said		D- 00 70 40 400 0	Ps. 29 79 42 420 (Total poid up popital)				
acquisition / sale		Rs. 38,78,42,420 (Total paid-up capital)					
Equity share capital/ total voting capital of the TC after the said			,86,62,017 Equity shares (Total Voting capital)				
acquisition / sale			38,78,42,420 (Total paid-up capital)				
Total diluted share/voting capital of the TC after the said		.86,62,017 Equity shares (Total Voting capital) Rs. 38,78,42,420 (Total paid-up capital)					
acquisition/sale.	:	3,86,62,017 Equity shares (Total Voting capital)					
	Ц.,,	10,00,02,017 Equity	silares (Total voting capital)				

^(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For VLS Capital Limited

K. K. Soni Managing Director Dated :04-07-2014 Place: New Delhi