## SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

## Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Nam	ne of the Target Company (TC)	T	VI S FINANCE	on of Shares and Takeovers)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		-+	VLS FINANCE LIMITED			
Whather the		- 1	VLS Capital Limi	VLS Capital Limited		
Mag	ther the acquirer belongs to Promoter/Promoter group	-+-	<del>-   </del>			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		_	YES			
			BSE Limited			
			The National Stock	K Exchange of India 1 td		
			The National Stock Exchange of India Ltd. Madras Stock Exchange Ltd.			
			The Calcutta Stock	(Exchange Ltd		
Detail	ls of the acquisition / disposal as follows			Luinge Liu.		
			Number	96 w r t total		
			inumber	% w.r.t.total share/voting	% w.r.t. total diluted	
Before	e the acquisition under consideration, holding of :			capital wherever applicable (*)	share/voting capital of the TC (	
a)	Shares carrying voting rights #				a capital of the TC (	
b)			12794972			
	Shares in the nature of encumbrance (pledge/ lien/	+-	12/349/2	32.990%	32 000%	
c)		:	NIL	NIL	32.990%	
d)	Voting rights (VR) otherwise than by shares	+	<del></del>	INIL	NIL	
u)	Trainants/Convening Securities/any ether	+-	NIL	NIL	<del></del>	
			1	1,112	NIL	
	voting rights in the TC (specify holding in each category)	1 :	NIL	NIL		
<u>e)</u>	Total (a+b+c+d)		<del>_</del>	1 '''-	NIL .	
		غا	12794972	32 000%		
etails	of acquisition/sale			32.990%	32.990%	
a)	Shares carrying voting rights as a control					
b)	VRs acquired /sold otherwise than by shares	T:	19000			
c)	Warrants/convertible assessment by shares	1	NIL	0.049%	0.049%	
-,	Warrants/convertible securities/any other instrument	ナー	TAIL	NIL		
		1	1	1	1416	
	I TYTHIS III LITE TO ISDECITE HOLDING IN ARCH.		NIL	NIL		
d) .			J	NL	NIL	
ــــــــــــــــــــــــــــــــــــــ	Shares encumbered/ invoked/ released by the acquirer	+		<u></u>		
e)	Total (a+b+c+/-d)	1	NIL	NIL	A	
		41	19000	0.049%	<i>NIL</i>	
er the	acquisition/sale, holding of:			2.0.000	0.049%	
a)	Shares carrying voting rights					
2) [	Shares encumbered with the acquirer	لنا	12813972	33.039%	<del></del>	
<i>i)</i>	VKS Otherwise than by shares	<u></u>	NIL		33.039%	
i) [	Warrants/convertible securities/any other instrument that		NIL	NIL	N/L	
- 1,	entitles the acquirer to receive any other instrument that		<del></del>	N/L	NİL	
		1 . 1		<del>- 1-</del>		
l'	the TC (specify holding in each category) after acquisition	-	NIL	NIL	***	
·)			t t	2	NIL	
1	Total (a+b+c+d)	<del>-  </del>	12042070			
o of		—	12813972	33.039%	22.020%	
e of a	acquisition / sale (e.g. open market / off-market / public issue				33.039%	
ITS IS	sue / preferential allotment / inter-se transfer etc).	: [	Open market (T	brough The New		
		<del>-</del>		hrough The National Stock Exchan	ge of India Ltd Mumbai \	
Ly Of I	are capital / fotal voting capital of the To		_	11/7/2014		
isitio	n / sale	. 18	Rs. 38,78,42 420 (Tate	I paid up one it - n	<del></del> _	
ity share capital/ total votice posital. 51		3	(s. 38,78,42,420 (Total paid-up capital)			
ity share capital/ total voting capital of the TC after the said		Ř	3,86,62,017 Equity shares (Total Voting capital)			
diluted shareholis			10. 00,70,42,420 [ [0]a] hald-tip conito()			
diluted share/voting capital of the TC after the said isition/sale.			86.62,017 Equity shares (Total Voting capital) 5. 38,78,42,420 (Total paid-up capital)			
souton/sale.		. 113	.∍. ∍o,/∀.42.420 (Tota	Daid-up capitol)		
011101		' a	96 00 047 =	res (Total Voting capital)		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity

(#) The Company has not received the delivery of 203 shares purchased by it in settlement No. 2014123 dated 01/ 07/2014 but the said shares were included in the diclosure made on 03/07/2014 as the said shares after auction process of stock exchange were settled in money and not by way of delivery of said shares, so, the 203 no. of shares have been adusted in the opening balance appearing in this disclosure

For VLS Capital Limited

K. K. Soni Managing Director

Dated:14-07-2014 Place: New Delhi

## SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

## Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name	of the Target Company (TC)	7:		on or shares and Takeovers) i		
Name(s) of the acquirer and Persons Acting in Concert (PAC)			VLS FINANCE	VLS FINANCE LIMITED		
		1	VLS Capital Limi	ted	<del></del>	
Mamo	ner the acquirer belongs to Promoter/Promoter group	$\dashv$	YES			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		+	BSE Limited The National Stock Exchange of India Ltd			
						Madras Stock Exchange Ltd. The Calcutta Stock Exchange Ltd
			Dotni:		+-	Time Calcutta Stock
Details	of the acquisition / disposal as follows	+-	<del> </del>			
	_ <del>`</del>	1	Number	% w.r.t.total share/voting	% w.r.t. total diluted	
Dofore			<del></del>	capital wherever applicable (*)	share/voting capital of the TC	
pelore	the acquisition under consideration, holding of:				g supricing the TO	
<u> </u>	Totales callying voting rights		42042070			
b)	Shares in the nature of encumbrance (pledge/ lien/	+	12813972	33.039%	33.039%	
	[IIVII-UISPOSA] Undertaking/ others)	:	NIL	NIL		
c)	Voting rights (VR) otherwise then by the	+-	<del></del>	1410	NIL	
d)	vvarrants/convertible securities/any other instrument	╅╌-	NIL	NIL	NIL	
	unat entitles the acquirer to receive charge cossilia-	1.	l		IVIL	
	voting rights in the TC (specify holding in each category)		NIL	NIL	N/L	
e)	Total (a+b+c+d)	-				
		1:	12813972	33.039%	22.0200/	
etails	of acquisition/sale				33.039%	
a)	Shares carrying voting rights acquired/gold					
D)	VKS acquired /sold otherwise than by observe	إنا	13000	0.034%		
c)	Warrants/convertible securities/any other instrument	$\perp$ $\perp$ $\perp$	NIL	NIL NIL	0.034%	
	that entitles the acquirer to receive shares carrying		AU		NIL	
	voting rights in the TC (specify holding in each category)					
i	acquired/sold	1 1	NIL	NIL	NIL	
d)	Shares encumbered/in the Market	Ш		1		
_ <del></del>	Shares encumbered/ invoked/ released by the acquirer		NIL	NIII	<del></del>	
. 0/	Total (a+b+c+/-d)		13000	NIL	NIL	
ter the	acquisition/sale, holding of:			0.034%	0.034%	
a)	Shares notging of:					
b)	Shares carrying voting rights	$\Box$	12826972			
D) .	Shares encumbered with the acquirer	-	NIL	33.073%	33.073%	
0)	VRs otherwise than by shares		NIL	NIL	NIL	
d)	Warrants/convertible securities/any other instrument that	-+		NIL	NIL	
15	endues the acquirer to receive shares carming votice walks to					
1	the TC (specify holding in each category) after acquisition	: [	NIL	NIL }	****	
		J		]	NIL	
<u>e)</u>	Total (a+b+c+d)	-+	400000			
			12826972	33.073%	33.073%	
ode of	acquisition / sale (e.g. open market / off-market / public issue				00.07370	
		: [		Open market (Therest Born		
te of a	CQUISITION / Bale of shares / \/P or data at analysis for			Open market (Through BSE Ltd.,	Mumbai )	
ALIO LITTLE	on Oronales, whichever is applicable	:	<del></del> -	44700	<del></del>	
uity sha	are capital / total voting capital of the TC before the said	$\dashv$		11/7/2014		
	quisition / bale		Rs. 38,78,42,420 (Total paid-up capital)			
CISILIO		· [3,	86,62,017 Equity sh	ares (Total Voting capital)		
CISILIO	are capital/ total voting capital of the TC -ft - it					
uity sha	are capital/ total voting capital of the TC after the said	. jr.	s. 38,78,42,420 (Tot	al paid-up capital)		
uity sha uisition	1/ balle	· 3,	s. 38,78,42,420 (Tot 86,62,017 Equity sh	al paid-up capital)		
uity sha	ed share/voting capital of the TC after the said	· 3,	s. 38,78,42,420 (Tot	al paid-up capital)		

<sup>(\*)</sup> Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

For VLS Capital Limited

K. K. Soni

Managing Director

Dated :14-07-2014

Place: New Delhi

<sup>(\*\*)</sup> Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.