SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)	T :	VLS FINANCE L	IMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC)		VLS Capital Limited			
with the acquirer					
Whether the acquirer belongs to Promoter/Promoter group	1:	YES		****	
Name(s) of the Stock Exchange(s) where the shares of TC are	1:	BSE Limited			
Listed			The National Stock Exchange of India Ltd.		
		Madras Stock Exchange Ltd. The Calcutta Stock Exchange Ltd.			
Details of the acquisition / disposal as follows	1	Al	% w.r t.total share/voting	% w.r.t. total diluted	
		Number	capital wherever applicable (*)	share/voting capital of the TC (**)	
		·			
Before the acquisition under consideration, holding of :					
Shares carrying voting rights] :	12831057	33.083%	33.083%	
b) Shares in the nature of encumbrance (pledge/ lien/	Ι.	NIL	NIL		
non-disposal undertaking/ others)	Ι		NIL	NIL	
c) Voting rights (VR) otherwise than by shares	:	NIL	NIL	NIL	
d) Warrants/convertible securities/any other instrument					
that entitles the acquirer to receive shares carrying	:	NIL	NIL	NIL	
voting rights in the TC (specify holding in each category)					
e) Total (a+b+c+d)		12831057	33.083%	33.083%	
Details of acquisition/sale					
Shares carrying voting rights acquired/sold		2500	0.006%	0.006%	
b) VRs acquired /sold otherwise than by shares	:	NIL	NIL	NIL	
c) Warrants/convertible securities/any other instrument					
that entitles the acquirer to receive shares carrying		NIL	NIL	N/L	
voting rights in the TC (specify holding in each category)	l .	7412	/VIL	IVIL	
acquired/sold					
d) Shares encumbered/ invoked/ released by the acquirer	. :	NIL	NIL	NIL	
e) Total (a+b+c+/-d)		2500	0.006%	0.006%	
After the acquisition/sale, holding of:	·				
Shares carrying voting rights	:	12833557	33.090%	33.090%	
Shares encumbered with the acquirer	-	NIL	NIL	NIL	
c) VRs otherwise than by shares		NIL	NIL	NIL	
d) Warrants/convertible securities/any other instrument that					
entitles the acquirer to receive shares carrying voting rights in		NIL	NIL	NIL	
the TC (specify holding in each category) after acquisition			""=	747£	
	↓				
e) Total (a+b+c+d)		12833557	33.090%	33.090%	
Blode of population / aple (a.g. appearant of apple)					
Mode of acquisition / sale (e.g. open market / off-market / public issue	1:	Open market	(Through The National Stock Excl	hange of India Ltd., Mumbai)	
/ rights issue / preferential allotment / inter-se transfer etc). Date of acquisition / sale of shares / VR or date of receipt of intimation	-				
of allotment of shares, whichever is applicable	1.5	15/7/2014			
Equity share capital / total voting capital of the TC before the said	-	D- 00 70 10 100 /			
acquisition / sale	1.5	Rs 38,78,42,420 (Total paid-up capital)			
Equity share capital/ total voting capital of the TC after the said	\vdash	3,86,62,017 Equity shares (Total Voting capital)			
acquisition / sale	i line and the first frame have all asking.				
Total diluted share/voting capital of the TC after the said		3,86,62,017 Equity shares (Total Voting capital)			
acquisition/sale.	1:	Rs. 38,78,42,420 (Total paid-up capital)			
acquiomorpodie.	3,86,62,017 Equity shares (Total Voting capital)				

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For VLS Capital Limited

K. K. Soni Managing Director

Dated :16-07-2014 Place: New Delhi

SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

	of the Target Company (TC)	Τ:	VLS FINANCE L	IMITED						
Name(s) of the acquirer and Persons Acting in Concert (PAC)		+ -		VLS Capital Limited						
with the acquirer		1	VEO Capital Ellini	eo						
Wheth	er the acquirer belongs to Promoter/Promoter group	:	YES	-						
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		:	BSE Limited The National Stock Exchange of India Ltd. Madras Stock Exchange Ltd. The Calcutta Stock Exchange Ltd.							
								1		
		Details				of the acquisition / disposal as follows	:	Number	% w r.t.total share/voting	% w.r.t. total diluted
		Ĺ	Number	capital wherever applicable (*)	share/voting capital of the TC (**)					
In.e.	al and the second secon				3 /					
Retore	the acquisition under consideration, holding of :	-								
a) b)	Shares carrying voting rights Shares in the nature of encumbrance (pledge/ lien/	<u> </u>	12833557	33.090%	33.090%					
F	non-disposal undertaking/ others)	1:	NIL	NIL -	NIL					
(c)	Voting rights (VR) otherwise than by shares	<u> </u>	ļ							
(d)	Warrants/convertible securities/any other instrument	<u> </u>	NIL	NIL	NIL					
u)	that entitles the acquirer to receive shares carrying	:	NIL	NIL	NIL					
	unation rights in the TC (see site building in the TC)									
e)	voting rights in the TC (specify holding in each category)	!								
e)	Total (a+b+c+d)		12833557	33.090%	33.090%					
Details	of acquisition/sale									
a)	Shares carrying voting rights acquired/sold	· ·	6704	-						
b)	VRs acquired /sold otherwise than by shares		6701 NIL	0.017%	0.017%					
c)	Warrants/convertible securities/any other instrument		INIL	NIL	NIL					
0,	that entitles the acquirer to receive shares carrying									
	voting rights in the TC (specify holding in each category)	1.2	NIL	NIL	NIL					
	acquired/sold	İ								
d)	Shares encumbered/ invoked/ released by the acquirer	-	NIL	NIII						
e)	Total (a+b+c+/-d)	 	6701	NIL 0.017%	NIL					
-/	10(01 (0.000)-0)	<u> </u>	0701	0.017%	0.017%					
After the	e acquisition/sale, holding of:									
a)	Shares carrying voting rights		12840258	33.107%	33.107%					
b)	Shares encumbered with the acquirer	:	NIL	NIL	33.107% N/L					
c)	VRs otherwise than by shares	:	NIL	NIL I	N/L					
	Warrants/convertible securities/any other instrument that	Ė		7772	70/1					
	entitles the acquirer to receive shares carrying voting rights in									
	the TC (specify holding in each category) after acquisition	:	NIL	NIL	NIL					
	() () () () () () () () () ()									
e)	Total (a+b+c+d)	7	12840258	33.107%	33.107%					
					00.10170					
Mode o	f acquisition / sale (e.g. open market / off-market / public issue	Ī.	· · · · · · · · · · · · · · · · · · ·	0						
/ rights .	issue / preferential allotment / inter-se transfer etc).	1	Open market (Through BSE Ltd., Mumbai)							
Date of	acquisition / sale of shares / VR or date of receipt of intimation			45.5004						
of allotn	nent of shares, whichever is applicable			15/7/2014						
	share capital / total voting capital of the TC before the said		Rs. 38,78,42,420 (7	otal paid-up capital)						
acquisition / sale			3,86,62,017 Equity shares (Total Voting capital)							
	hare capital/ total voting capital of the TC after the said		Rs. 38,78,42,420 (Total paid-up capital)							
	ion / sale	1	3,86,62,017 Equity shares (Total Voting capital)							
Total diluted share/voting capital of the TC after the said Rs. 38,78,42,420 (Total paid-up capital)										
	ion/sale.		[NS. 00,70,42,420 []	otal palu-up capital)						

^(*) Total share capital/ voting capital to be taken as per the latest filling done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

For VLS Capital Limited

K. K. Soni Managing Director Dated :16-07-2014

Place. New Delhi

^(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.