

V.B.DESAI FINANCIAL SERVICES LIMITED
 Regd. Office : Cama Building 1st Floor, 24/26, Dalal Street, Fort, Mumbai - 400 001
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2014
(Rupees in lac)



Particulars	3 months ended 30/06/2014		Preceding 3 months ended 31/03/2014		Corresponding 3 months ended in previous year 30/06/2013		Previous accounting year ended 31/03/2014	
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1 a. Net Sales/ Income from Operations	26.98	54.06	22.53	104.56	22.53	104.56	104.56	104.56
b. Other Operating Income	0.85	-7.77	3.26	1.12	3.26	1.12	1.12	1.12
TOTAL	27.83	46.29	25.79	105.68	25.79	105.68	105.68	105.68
2 Expenditure								
a. Employees cost	4.05	1.89	3.57	14.60	3.57	14.60	14.60	14.60
b. Depreciation	0.57	0.66	0.55	2.31	0.55	2.31	2.31	2.31
c. Other expenditure	16.41	39.53	16.38	87.91	16.38	87.91	87.91	87.91
d. Total	21.03	42.08	20.50	104.82	20.50	104.82	104.82	104.82
3 Profit from Operations before Other Income	6.80	4.21	5.29	0.86	5.29	0.86	0.86	0.86
Interest and Exceptional Items (1-2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4 Other Income	6.80	4.21	5.29	0.86	5.29	0.86	0.86	0.86
5 Profit Before Interest and Exceptional items	--	0.01	--	0.01	--	0.01	0.01	0.01
6 Finance costs	6.80	4.20	5.29	0.85	5.29	0.85	0.85	0.85
7 Profit after Int. but before Exceptional items	--	0.28	0	0.28	0	0.28	0.28	0.28
8 Exceptional items	6.80	4.48	5.29	1.13	5.29	1.13	1.13	1.13
9 Profit/(Loss) from Ordinary activities before tax	2.38	4.90	1.60	6.50	1.60	6.50	6.50	6.50
10 Tax expense	4.42	-0.42	3.69	-5.37	3.69	-5.37	-5.37	-5.37
11 Net Profit from Ordinary activities after tax	--	11.74	--	11.74	--	11.74	11.74	11.74
12 Extraordinary items (net of tax expense)	4.42	11.32	3.69	6.37	3.69	6.37	6.37	6.37
13 Net Profit/(Loss) for the period (11-12)	453.81	453.81	453.81	453.81	453.81	453.81	453.81	453.81
14 Paid-up equity share Capital of Rs. 10/ each								
15 Reserve excluding revaluation reserve as per last Balance Sheet of previous accounting year - Profit & Loss Account								
16 Earnings Per Share (EPS) (before extraordinary items) (of Rs.10/- each) (not annualised)								
a) Basic	0.10	-0.01	0.08	-0.12	0.08	-0.12	-0.12	-0.12
b) Diluted	0.10	-0.01	0.08	-0.12	0.08	-0.12	-0.12	-0.12
16 Earnings Per Share (EPS) (after extraordinary items) (of Rs.10/- each) (not annualised)								
a) Basic	0.10	0.25	0.08	0.14	0.08	0.14	0.14	0.14
b) Diluted	0.10	0.25	0.08	0.14	0.08	0.14	0.14	0.14

PART II					
Select information for the Quarter and 3 months ended 30/06/2014					
	Particulars	3 months ended 30/06/2014	Preceding 3 months ended 31/03/2014	Corresponding 3 months ended in previous year 30/06/2013	Previous accounting year ended 31/03/2014
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding - No. of shares	2681258	2643198	2642598	2643198
	- Percentage of shareholding	59.22	58.38	58.36	58.38
2	Promoters and Promoter group shareholding				
	a. Pledged/encumbered - No. of shares	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0
	- Percentage of shares (as a % of the total share capital of the Company)	0	0	0	0
	b. Non-encumbered - No. of shares	1846632	1884692	1885292	1884692
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	40.78	41.62	41.64	41.62

Particulars	3 months ended 30/06/2014
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remainig unresolved at the end of the quarter	0

Notes:

1. The Company has only one segment i.e Financial Services, therefore segmentwise reporting is not given.
2. The figures for the corresponding quarter/year have been restated wherever necessary to make them comparable with the current period's figures
3. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 28th July, 2014

For V.B.DESAI FINANCIAL SERVICES LIMITED



PRADIP R. SHROFF
Managing Director

Place: Mumbai

Date : 28th July 2014