

## VINYL CHEMICALS (INDIA) LIMITED

REGD. OFFICE : 7th Floor, Regent Chambers, Jammaal Bajaj Marg,

208, Nariman Point, Mumbai - 400 021.

CIN: L24100MH1986PLC039837

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2014

Sr. No.	Particulars	For the Quarter ended			For the Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited	Unaudited	Audited
(₹ in lakhs)					
1	Income from operations				
a)	Net sales/Income from operations (Net of excise duty)	11907	8402	6212	28495
b)	Other operating income	111	77	-	783
	<b>Total income from operations (net)</b>	<b>12018</b>	<b>8479</b>	<b>6212</b>	<b>29278</b>
2	Expenses				
a)	Cost of materials consumed	-	-	-	-
b)	Purchase of stock-in-trade	10615	8093	5660	28834
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	751	(276)	382	(1531)
d)	Employee benefits expense	44	51	24	156
e)	Depreciation and amortisation expense	-	-	-	-
f)	Other expenses	72	26	64	162
g)	<b>Total expenses</b>	<b>11482</b>	<b>7894</b>	<b>6120</b>	<b>27621</b>
3	Profit/(Loss) from operations before other income, finance costs & exceptional items	536	585	82	1657
4	Other income	-	11	15	104
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	536	596	97	1761
6	Finance costs	3	-	1	4
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	533	596	96	1757
8	Exceptional items - Foreign exchange difference expense	156	120	183	624
9	Profit/(Loss) from ordinary activities before tax	377	476	(87)	1133
10	Tax expense	129	171	28	385
11	Net Profit/(Loss) from ordinary activities after tax	248	305	(59)	748
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period	248	305	(59)	748
14	Paid-up equity share capital (Face value of share : ₹ 1)	183	183	183	183
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				2377
16	Earnings per share (EPS) in ₹				
	- Basic & diluted EPS before extraordinary item	@ 1.36	@ 1.67	@ (0.32)	4.09
	- Basic & diluted EPS after extraordinary item	@ 1.36	@ 1.67	@ (0.32)	4.09
<b>PART II</b>					
A	Particulars of shareholding				
1	Public shareholding				
	Number of shares	9028169	9028169	9028169	9028169
	Percentage of shareholding	49.23	49.23	49.23	49.23
2	Promoters and Promoter Group shareholding:				
a)	Pledged/Encumbered				
	Number of shares	Nil	Nil	Nil	Nil
	Percentage of shares	Nil	Nil	Nil	Nil
	(i) As a % of total shareholding of Promoters and Promoter Group	Nil	Nil	Nil	Nil
	(ii) As a % of total share capital of the company	Nil	Nil	Nil	Nil
b)	Non Encumbered				
	Number of shares	9308942	9308942	9308942	9308942
	Percentage of shares	100	100	100	100
	(i) As a % of total shareholding of Promoters and Promoter Group	50.77	50.77	50.77	50.77
	(ii) As a % of total share capital of the company	50.77	50.77	50.77	50.77
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter		Nil		
	Received during the quarter		6		
	Disposed off during the quarter		4		
	Remaining unresolved at the end of the quarter		2		

\* Less than ₹ 1 Lakh

@ For the period only and not annualised

## Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 28th July, 2014.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th June, 2014.
- The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
- The figures for the quarter ended 31st March, 2014 are the balancing figures between the audited figures in respect of the full financial year and the published year to date unaudited figures upto the third quarter of the financial year ended 31st March, 2014.
- Previous periods' figures are regrouped/reclassified wherever necessary to confirm to the current period's classification.

Mumbai

Dated: 28th July, 2014


  
M.B. PAREKH
   
Chairman & Managing Director

**D. A. KOTHARI & CO.**  
CHARTERED ACCOUNTANTS  
**D. A. KOTHARI**  
B.A. LLB, F.C.A.

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### Limited Review Report

**Review Report to**  
**The Board of Directors**  
**Vinyl Chemicals (India) Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Vinyl Chemicals (India) Limited ("the Company") for the quarter ended June 30, 2014 except for the disclosures made in Part II regarding 'Public Shareholding', 'Promoter and Promoter Group Shareholding' and Investor Complaints which have been traced from disclosures made by the management and have not been audited by us.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Statements Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and subject to the effects of our observations given in Para 1 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For D.A.Kothari & CO.**  
Chartered Accountants  
Firm Registration No. 105299W

*D.A. Kothari*  
D.A.Kothari  
Proprietor  
Membership No.: 06301



Place: Mumbai  
Date: July 28, 2014