

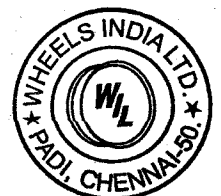


**PART I**

(Rs in lakhs)

**Statement of Unaudited Results for the Quarter Ended 30/06/2014**

	Particulars	Quarter Ended			Year Ended
		30-6-2014 Unaudited	31-3-2014 Audited	30-6-2013 Unaudited	31-3-2014 Audited
<b>1</b>	<b>Income from operations</b>				
	(a) Net sales/income from operations	44536	44512	41315	166941
	(b) Other operating income	4346	4015	3670	15374
	<b>Total income from operations (net)</b>	<b>48882</b>	<b>48527</b>	<b>44985</b>	<b>182315</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	32516	32438	30350	122025
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	172	38	(237)	(799)
	(c) Employee benefits expense	5161	4759	4780	19155
	(d) Depreciation and amortisation expense	1485	1367	1363	5534
	(e) Other expenses	7104	7483	6798	27179
	<b>Total expenses</b>	<b>46438</b>	<b>46085</b>	<b>43054</b>	<b>173094</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>2444</b>	<b>2442</b>	<b>1931</b>	<b>9221</b>
<b>4</b>	<b>Other Income</b>	<b>94</b>	<b>35</b>	<b>316</b>	<b>200</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>2538</b>	<b>2477</b>	<b>2247</b>	<b>9421</b>
<b>6</b>	<b>Finance Costs</b>	<b>1412</b>	<b>1454</b>	<b>1294</b>	<b>5535</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>1126</b>	<b>1023</b>	<b>953</b>	<b>3886</b>
<b>8</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 - 8)</b>	<b>1126</b>	<b>1023</b>	<b>953</b>	<b>3886</b>
<b>10</b>	<b>Tax expense</b>	<b>345</b>	<b>145</b>	<b>275</b>	<b>1045</b>
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>781</b>	<b>878</b>	<b>678</b>	<b>2841</b>
<b>12</b>	<b>Extraordinary items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>781</b>	<b>878</b>	<b>678</b>	<b>2841</b>
<b>14</b>	<b>Paid-up equity share capital (of Face Value Rs.10/- each)</b>	<b>1203</b>	<b>1203</b>	<b>987</b>	<b>1203</b>
<b>15</b>	<b>Reserve (Revaluation Reserves - Nil)</b>				<b>35156</b>
<b>16.i</b>	<b>Earnings per share (before extraordinary items) - Rs. (of Rs. 10/- each) (* not annualised):</b>				
	(a) Basic	6.49 *	8.22 *	6.51 *	27.06
	(b) Diluted	6.49 *	8.22 *	6.51 *	27.06
<b>16.ii</b>	<b>Earnings per share (after extraordinary items) - Rs. (of Rs.10/- each) (* not annualised):</b>				
	(a) Basic	6.49 *	8.22 *	6.51 *	27.06
	(b) Diluted	6.49 *	8.22 *	6.51 *	27.06



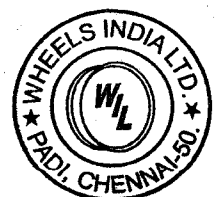
PART II					
Select Information for the Quarter Ended 30/06/2014					
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public Shareholding				
	- Number of shares	3008070	3008070	845235	3008070
	- Percentage of shareholding	25.00	25.00	8.56	25.00
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of shares				
	(as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
	- Percentage of shares				
	(as a % of the total share capital of the company)	NA	NA	NA	NA
	b) Non Encumbered				
	- Number of Shares	9024209	9024209	9024209	9024209
	- Percentage of shares				
	(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares				
	(as a % of the total share capital of the company)	75.00	75.00	91.44	75.00

	Particulars	3 Months Ended 30/06/2014
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	1
	Received during the quarter	15
	Disposed of during the quarter	16
	Remaining unresolved at the end of the quarter	Nil

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 31.07.2014.
- The Company has exercised option as per AS11 (notified) under the Companies (Accounting Standards) Rules, 2006 and accordingly the effect of foreign exchange fluctuation has been adjusted in the cost of fixed assets and foreign currency monetary items translation difference account.
- Automotive Components is the only reportable segment of the Company.
- Depreciation on Fixed Assets has been charged in accordance with Schedule II of the Companies Act, 2013 on a provisional basis subject to final adjustment before the year end. The above change has resulted in higher depreciation of Rs. 130.17 lakhs and debit of Rs. 230.88 lakhs (net of Deferred Tax of Rs. 118.88 lakhs) to General Reserve.
- The figures for the previous three months ended 31st March, 2014 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2014 and the year to date figures upto the third quarter of that financial year.
- Statutory auditors of the Company have carried out a limited review of the above financial results.
- Figures for the previous year / period have been regrouped in accordance with the requirements applicable in the current year.

Chennai  
Date: 31.07.2014

s/d  
Srivats Ram  
Managing Director  
DIN 63415



**SUNDARAM & SRINIVASAN**

**CHARTERED ACCOUNTANTS  
23, C.P. RAMASWAMY ROAD,  
ALWARPET, CHENNAI - 600 018.**

**LIMITED REVIEW REPORT AS REQUIRED UNDER CLAUSE 41 OF THE  
LISTING AGREEMENT**

We have reviewed the accompanying statement of un-audited financial results of **WHEELS INDIA LIMITED** for the period ended **30<sup>th</sup> June, 2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity". A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards referred to in Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

**For SUNDARAM & SRINIVASAN  
Chartered Accountants  
Registration No. of the firm: 004207S**

Place: Chennai  
Date: 31.07.2014

  
**K. Srinivasan  
Partner  
Membership No.5809**