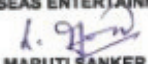


7SEAS ENTERTAINMENT LIMITED					
(formerly known as 7Seas Technologies Limited)					
Regd. Office: 6-3-1239/2/A, 3rd Floor, Kotis Court, Rajbhavan Road, Somajiguda, Hyderabad-500082. Ph: 040 30686161/62. CIN: L72900TG1991PLC013074					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014					
(₹. in Lakhs except EPS & Share holding)					
Part I					
Sl. No.	Particulars	3 months	3 months	3 months	Year
		Ended	Ended	Ended	Ended
		30.06.2014	31.03.2014	30.06.2013	31.3.2014
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	Income from Operations :				
	(a) Net Sales / Income from Operations	10.69	11.38	64.09	172.76
	(b) Other Operating Income	-	-	-	-
	Total Income From operations (net)	10.69	11.38	64.09	172.76
2	Expenses :				
	a) Games development costs	27.02	19.21	45.76	173.17
	b) Employee benefits expenses	17.61	20.88	26.11	91.80
	c) Depreciation and amortisation expenses	133.57	78.82	71.32	285.30
	d) Other Expenses	8.28	4.26	8.70	26.45
	Total Expenses (a+b+c+d)	186.46	123.17	151.89	576.71
3	Profit from operations before other income and Finance costs (1-2)	(175.77)	(111.79)	(87.80)	(403.95)
4	Other income- (Interest)	0.20	0.39	0.23	1.27
5	Profit from ordinary activities before finance Cost (3+4)	(175.57)	(111.40)	(87.57)	(402.68)
6	Finance cost	16.94	20.05	18.85	73.63
7	Profit from ordinary activities before Tax (5-6)	(192.51)	(131.45)	(106.42)	(476.31)
8	Tax expenses:				
	(a) Current tax	-	-	-	-
	(b) Deferred tax	(123.83)	(127.57)	7.01	(104.22)
	Total (a+b)	(123.83)	(127.57)	7.01	(104.22)
9	Net profit for the period (7-8)	(88.68)	(3.88)	(113.43)	(372.09)
10	Exceptional item	337.76	-	-	-
11	Net Profit after Taxes and Exceptional Items (9-10)	(406.44)	(3.88)	(113.43)	(372.09)
12	Paid up Equity Share Capital (Face value of ₹10 /- per share)	711.09	711.09	703.59	711.09
13	Reserves excluding Revaluation Reserve as per balance	-	-	-	1,434.04
14	Earnings Per Share(of ₹10/- each) (not annualised)				
	a) Basic	(5.72)	(0.05)	(1.61)	(5.23)
	b) diluted	(5.72)	(0.05)	(1.61)	(5.23)
Part II					
A Select Information for the Quarter ended 30th June, 2014					
Sl. No.	Particulars	3 months	3 months	3 months	Year
		Ended	Ended	Ended	Ended
		30.06.2014	31.03.2014	30.06.2013	31.3.2014
1	Public Shareholding				
	- Number of shares	3631136	3631136	3631136	3631136
	- Percentage of Shareholding	51.06%	51.06%	51.61%	51.06%
2	Promoter and Promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	-	-	-	-
	-Percentage of shares to promoter group	-	-	-	-
	- Percentage of shares to total capital	-	-	-	-
	b) Non-Encumbered				
	- Number of Shares	3479764	3479764	3404764	3479764
	-Percentage of shares to promoter group	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares to total capital	48.94%	48.94%	48.39%	48.94%
Particulars		3 Months ended 30/06/2014			
8	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	NIL	NIL		
	Received during the quarter	NIL	NIL		
	Disposed of during the quarter	NIL	NIL		
	Remaining unresolved at the end of the quarter	NIL	NIL		
NOTES:					
1 The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 14.08.2014					
2 The Accounting Standard 17 relating to Segment wise reporting is not applicable development as the company operates in only one segment Viz., Software games					
3 The Company has revised its policy of providing depreciation on fixed assets effective April 01, 2014. Depreciation is now provided on a straight line basis for all assets as against the policy of providing on written down value basis. Further the remaining useful life has also been revised wherever appropriate based on an evaluation. The carrying amount as on April 01, 2014 is depreciated over the revised remaining useful life. As a result of these changes the depreciation charge for the quarter ended June 30, 2014 is higher by Rs. 72.35 lakhs and the effect relating to the period prior to April 01, 2014 is of Rs 337.76 lakhs (excluding deferred tax asset of Rs. 123.62 lakhs) which has been shown as an 'Exceptional item' in the statement of profit and loss					
4 Figures are regrouped wherever necessary					
Station: HYDERABAD Date : 14.08.2014		For 7SEAS ENTERTAINMENT LIMITED  L. MARUTI SANKER MANAGING DIRECTOR			



M M REDDY & CO.,
Chartered Accountants

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Mobile : 93910 15637

LIMITED REVIEW REPORT

To
M/s 7Seas Entertainment Limited
Hyderabad

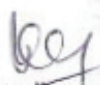
We have reviewed the accompanying statement of unaudited financial results of **M/s.7Seas Entertainment Limited** for the period ended 30th June, 2014 this statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 14.08.2014

For M M REDDY & CO.,
Chartered Accountants


M Madhusudhana Reddy
Partner
Membership No. 213077

¹ The Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/ or Accounting Standards issued by Institute of Chartered Accountants of India.