



AIA ENGINEERING LIMITED

Regd. Office.: 115, GVMM Estate, Odhav Road, Ahmedabad 382 410

CIN: L29259GJ1991PLC015182; Ph. 079-22901078 Fax: 079-22901077; Website: www.aiaengineering.com

PART-I UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2014.

(Rs. in Lacs)

Sr. No.	Particulars	STANDALONE FINANCIALS			
		Quarter ended			Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Un-audited	Audited	Un-audited	Audited
	(1)	(2)	(3)	(4)	
1	Net Sales / Income from operations (Net of Excise duty)	44200.32	46574.06	38566.02	171993.28
	Other Operating Income	1812.60	1087.69	1572.09	6307.77
	Total Income from Operations (net)	46012.92	47661.75	40138.11	178301.05
2	Expenditure :				
	a) Cost of Material Consumed	16604.16	18098.98	12148.86	57853.76
	b) Purchase of Stock-in-Trade	6215.04	2040.81	5562.01	21123.34
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	605.22	10.06	127.80	(772.90)
	d) Employee benefits expenses	1497.02	1432.84	1384.17	5670.70
	e) Depreciation & amortization expenses	1156.62	1169.51	800.90	3629.48
	f) Other Expenses	12600.23	12456.63	11106.51	48786.56
	g) Total Expenditure (a+b+c+d+e+f)	38678.29	35208.63	31130.25	136290.94
3	Profit from Operations before other Income, Finance Costs & Exceptional Items (1-2)	7334.63	12453.12	9007.86	42010.11
4	Other Income	2099.23	1642.51	1008.26	3256.87
5	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	9433.86	14095.63	10016.12	45266.98
6	Finance Costs	20.30	297.26	114.87	574.07
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	9413.56	13798.37	9901.25	44692.91
8	Exceptional Items	-	-	-	3,111.00
9	Profit (+) /Loss (-) from Ordinary Activities before Tax (7-8)	9413.56	13798.37	9901.25	41581.91
10	Tax Expenses (Provision for Taxation)				
	(i) Current Tax	3878.10	4194.03	3028.10	12899.26
	(ii) Deferred Tax	264.96	93.36	66.40	178.72
	Total Tax (i+ii)	4143.06	4287.39	3094.50	13077.98
11	Net Profit (+) /Loss (-) from Ordinary Activities after Tax (9-10)	5270.50	9510.98	6806.75	28503.93
12	Extraordinary Items (Net of Tax Expenses Rs. NIL).	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	5270.50	9510.98	6806.75	28503.93
14	Less: Share of profit / (loss) of Associates	-	-	-	-
15	Less: Minority Interest	-	-	-	-
16	Net Profit after Minority Interest (13-14-15)	5270.50	9510.98	6806.75	28503.93
17	Less: Prior Period Adjustment	-	-	-	-
18	Net Profit after Adjustment (16-17)	5270.50	9510.98	6806.75	28503.93
19	Paid-up Equity Share Capital – Face Value of Rs.2 each.	1886.41	1886.41	1886.41	1886.41
20	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year				129318.88
21	Earning Per Share (EPS) (in Rs.)				
	Basic and diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)				
	BASIC	5.59	10.08	7.22	30.22
	DILUTED	5.59	10.08	7.22	30.22





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PART II UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2014.

Sr. No.	Particulars	STANDALONE FINANCIALS			
		Quarter ended			Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
A. PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	No. of Equity Shares	36171450	36171250	36171250	36171250
	Percentage of Shareholding	38.35%	38.35%	38.35%	38.35%
2	Promoters & Promoter group Shareholding				
	(a) - Pledged/Encumbered - Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the Company).	N.A.	N.A.	N.A.	N.A.
	(b) Non-encumbered				
	- Number of Shares	58148920	58149120	58149120	58149120
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company).	61.65%	61.65%	61.65%	61.65%
B INVESTOR COMPLAINTS		Quarter ended 30.06.2014			
	Pending at the beginning of the year	NIL			
	Received during the quarter	1			
	Disposed of during the quarter	1			
	Remaining unresolved at the end of the quarter	NIL			





Note: - (Standalone)

1. The above Un-audited Financial Results for the Quarter ended 30th June 2014 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on 4th August 2014.
2. The Un-audited Financial Results for the Quarter ended 30th June 2014 have been Limited Reviewed by the Statutory Auditors of the Company.
3. The Company has only one primary segment i.e. manufacturing of High Chrome Mill Internals.
4. The consolidated Financial Results comprises of the results of the parent company i.e. AIA Engineering Ltd. and its subsidiaries viz. Welcast Steels Ltd., Bangalore, Vega Industries (Middle East) F.Z.E., UAE, Vega Industries Ltd., U.K., Vega Industries Ltd., U.S.A., Vega Steel Industries (RSA) (Proprietary) Ltd., South Africa and Wuxi Weigejia Trade Co. Ltd., China.
5. The previous Period / Year figures have been regrouped, reclassified and restated wherever necessary to make them comparable with the current periods / Year figures.
6. During the Quarter, the Company has revised depreciation rate on certain fixed assets as per the useful life specified in Part C of Schedule II of the Companies Act, 2013 or useful life re-assessed by the Company on which useful life is different from those specified in Part C of Schedule II of Companies Act, 2013. Based on the current estimates, depreciation of Rs.190.16 Lacs on account of assets whose useful life is already exhausted as on 1st April 2014 and deferred tax of Rs.64.64 Lacs thereon have been adjusted to General Reserve.

Had there not been any change in useful life of assets as compared to previous quarter, depreciation for the Quarter would have been lower by Rs.111.49 Lacs.

Place: Ahmedabad
Date: 4th August 2014



By Order of Board of Directors
For AIA Engineering Ltd.


(Bhadresh K. Shah)
Managing Director



talati & talati *Chartered Accountants*

LIMITED REVIEW REPORT

The Board of Directors,
AIA Engineering Limited

We have reviewed the accompanying statement of Un-audited financial results of **AIA Engineering Limited** ('the Company') for the Quarter ended 30th June 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

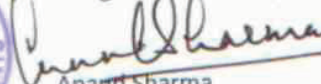
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by an Independent Auditors of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards notified under the Companies Act,1956 (which are deemed to be applicable as per Section 133 of the Companies Act,2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad
Date : 4th August 2014



For **TALATI & TALATI**
Chartered Accountants
(Firm Reg. No. 110758W)


Anand Sharma
(Partner)
Membership No. 129033

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PART-I UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2014.

(Rs. in Lacs)

Sr. No.	Particulars	CONSOLIDATED FINANCIALS			
		Quarter ended			Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Un-audited	Audited	Un-audited	Audited
	(1)	(2)	(3)	(4)	
1	Net Sales / Income from operations (Net of Excise duty)	47394.41	56571.34	46971.13	201676.88
	Other Operating Income	1817.53	1094.05	1573.79	6330.95
	Total Income from Operations (net)	49211.94	57665.39	48544.92	208007.83
2	Expenditure :				
	a) Cost of Material Consumed	20650.01	19685.90	16300.73	72681.49
	b) Purchase of Stock-in-Trade	-	-	-	-
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	(3072.21)	3867.55	4921.82	6958.68
	d) Employee benefits expense	2329.68	1567.36	2121.67	8883.53
	e) Depreciation & amortization expenses	1182.59	1082.00	888.62	3814.22
	f) Other Expenses	16578.04	16021.40	14941.97	69269.67
	g) Total Expenditure (a+b+c+d+e+f)	37668.11	42224.21	39174.81	161607.59
3	Profit from Operations before other Income, Finance Costs & Exceptional Items (1-2)	11543.83	15441.18	9370.11	46400.24
4	Other Income	2283.02	1191.10	533.50	3341.49
5	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	13826.85	16632.28	9903.61	49741.73
6	Finance Costs	29.74	240.44	157.15	636.45
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	13797.11	16391.84	9746.46	49105.28
8	Exceptional Items	-	-	-	3,111.00
9	Profit (+) /Loss (-) from Ordinary Activities before Tax (7-8)	13797.11	16391.84	9746.46	45994.28
10	Tax Expenses (Provision for Taxation)				
	(i) Current Tax	3995.11	4323.77	3112.53	13254.74
	(ii) Deferred Tax	266.73	88.53	59.98	167.62
	Total Tax (i+ii)	4261.84	4412.30	3172.51	13422.36
11	Net Profit (+) /Loss (-) from Ordinary Activities after Tax (9-10)	9535.27	11979.54	6573.95	32571.92
12	Extraordinary Items (Net of Tax Expenses Rs. NIL).	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	9535.27	11979.54	6573.95	32571.92
14	Less: Share of profit / (loss) of Associates	-	-	-	-
15	Less: Minority Interest	20.82	20.30	20.28	74.94
16	Net Profit after Minority Interest (13-14-15)	9514.45	11959.24	6553.67	32496.98
17	Less: Prior Period Adjustment	-	-	-	-
18	Net Profit after Adjustment (16-17)	9514.45	11959.24	6553.67	32496.98
19	Paid-up Equity Share Capital - Face Value of Rs.2 each.	1886.41	1886.41	1886.41	1886.41
20	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year				171987.01
21	Earning Per Share (EPS) (In Rs.)				
	Basic and diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)				
	BASIC	10.09	12.68	6.95	34.45
	DILUTED	10.09	12.68	6.95	34.45



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PART II UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2014.

Sr. No.	Particulars	CONSOLIDATED FINANCIALS			
		Quarter ended			Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
A.	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	No. of Equity Shares	36171450	36171250	36171250	36171250
	Percentage of Shareholding	38.35%	38.35%	38.35%	38.35%
2	Promoters & Promoter group Shareholding				
	(a) - Pledged/Encumbered - Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the Company).	N.A.	N.A.	N.A.	N.A.
	(b) Non-encumbered				
	- Number of Shares	58148920	58149120	58149120	58149120
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company).	61.65%	61.65%	61.65%	61.65%
	B INVESTOR COMPLAINTS	Quarter ended 30.06.2014			
	Pending at the beginning of the year	NIL			
	Received during the quarter	1			
	Disposed of during the quarter	1			
	Remaining unresolved at the end of the quarter	NIL			



**Note: - (Consolidated)**

- The above Un-audited Financial Results for the Quarter ended 30th June 2014 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on 4th August 2014.
- The Un-audited Financial Results for the Quarter ended 30th June 2014 have been Limited Reviewed by the Statutory Auditors of the Company.
- The Company has only one primary segment i.e. manufacturing of High Chrome Mill Internals.
- The consolidated Financial Results comprises of the results of the parent company i.e. AIA Engineering Ltd. and its subsidiaries viz. Welcast Steels Ltd., Bangalore, Vega Industries (Middle East) F.Z.E., UAE, Vega Industries Ltd., U.K., Vega Industries Ltd., U.S.A., Vega Steel Industries (RSA) (Proprietary) Ltd., South Africa and Wuxi Weigejia Trade Co. Ltd., China.
- The previous Period / Year figures have been regrouped, reclassified and restated wherever necessary to make them comparable with the current periods / Year figures.
- During the Quarter, the Company has revised depreciation rate on certain fixed assets as per the useful life specified in Part C of Schedule II of the Companies Act, 2013 or useful life re-assessed by the Company on which useful life is different from those specified in Part C of Schedule II of Companies Act, 2013. Based on the current estimates, depreciation of Rs.190.16 Lacs on account of assets whose useful life is already exhausted as on 1st April 2014 and deferred tax of Rs.64.64 Lacs thereon have been adjusted to General Reserve.

Had there not been any change in useful life of assets as compared to previous quarter, depreciation for the Quarter would have been lower by Rs.97.04 Lacs.

- The details of the following items on the Stand-alone basis are as follows:

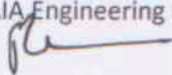
Particulars	(Rs. In Lacs)			
	For the Quarter ended			For the Year ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	Un-audited	Audited	Un-audited	Audited
Revenue from Operations	44200.32	46574.06	38566.02	171993.28
Profit Before Tax	9413.56	13798.37	9901.25	41581.91
Profit After Tax	5270.50	9510.98	6806.75	28503.93

- Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish only the Consolidated Results. The Standalone results of the Company for the Quarter ended 30th June 2014 is available at the Website of the Company www.aiaengineering.com or on the website of NSE at www.nseindia.com or on the website of BSE at www.bseindia.com.

Place: Ahmedabad
Date: 4th August 2014



By Order of Board of Directors
For AIA Engineering Ltd.


(Bhadresh K. Shah)
Managing Director



talati & talati *Chartered Accountants*

LIMITED REVIEW REPORT

The Board of Directors,
AIA Engineering Limited

We have reviewed the accompanying statement of Un-audited consolidated financial results of **AIA Engineering Limited** ('the Company') and its subsidiaries (together, 'the Group,') for the Quarter ended 30th June 2014 being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of "Interim Financial Information performed by an Independent Auditors of the entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review revenues (including other income) and assets of ₹ 40,837.98 Lacs and ₹ 70,619.42 Lacs respectively, included in the accompanying unaudited consolidated financial results for the Quarter ended 30th June 2014, relating to 6 subsidiaries whose financial information have been reviewed by the other auditors and whose reports have been furnished to us. Our conclusion on the un-audited quarterly financial results, in so far as it relates to such subsidiaries is based solely on the reports of the other auditors

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards notified under the Companies Act,1956 (which are deemed to be applicable as per Section 133 of the Companies Act,2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad
Date : 4th August 2014



For **TALATI & TALATI**
Chartered Accountants
(Firm Reg. No. 110758W)

Anand Sharma
(Partner)

Membership No. 129033