

No	Particulars	CONSOLIDATED						STANDALONE					
		3 Months Period ended			Year to date period ended			3 Months Period ended			Year to date period ended		
		30-06-14 (Reviewed)	31-03-14 (Audited)	30-06-13 (Reviewed)	30-06-14 (Reviewed)	31-03-14 (Audited)	30-06-14 (Reviewed)	31-03-14 (Audited)	30-06-13 (Reviewed)	30-06-14 (Reviewed)	31-03-14 (Audited)		
1	Net Income from Sales / Services	9,889	13,331	7,773	9,889	42,134	7,196	8,843	6,117	7,196	29,680		
2	Cost of Sales / Services	(15)	189	(138)	(15)	214	40	150	(137)	40	175		
	a) (Increase)/decrease in stock in trade and work in progress	(14)	72	-	(14)	72	(14)	72	-	(14)	72		
	b) Consumption of raw materials	3,801	7,650	2,173	3,801	17,602	2,229	4,241	2,002	2,229	12,186		
	c) Purchase of traded goods	2,654	2,294	2,336	2,654	9,394	1,833	1,316	1,657	1,833	6,135		
	d) Other expenditure	3,463	3,126	3,402	3,463	14,852	3,108	3,064	2,595	3,108	11,112		
3	Gross Profit (1-2)	2,484	2,259	2,635	2,484	11,181	2,196	2,424	1,720	2,196	7,671		
4	General & administrative expenses	30	47	15	30	120	22	38	35	22	82		
5	Selling & distribution expenses	270	300	244	270	1,107	229	259	218	229	972		
6	Depreciation	679	520	508	679	2,444	661	342	642	661	2,387		
7	Operating profit before interest (3) - (4-5+6)	515	615	572	515	2,441	495	566	553	495	2,328		
8	Interest & finance charges	-	-	-	-	-	-	-	-	-	-		
9	Exceptional items	164	(96)	(64)	164	3	166	(223)	89	166	60		
10	Operating profit after interest and exceptional item (7 - 8 - 9)	13	274	31	13	516	2	235	22	2	235		
11	Other Income	177	178	(33)	177	519	168	11	111	168	295		
12	Profit (+)/Loss (-) from ordinary activities before tax (10 + 11)	9	4	17	9	70	9	(16)	17	9	50		
13	Tax Expense	168	175	(50)	168	449	159	28	94	159	245		
14	Net Profit (+)/Loss (-) from ordinary activities after tax (12-13)	-	-	-	-	-	-	-	-	-	-		
15	Extraordinary items (net of tax expense)	168	175	(50)	168	449	159	28	94	159	245		
16	Net Profit (+)/Loss (-) for the period(14-15)	2,976.19	2,976.19	2,426.19	2,976.19	2,976.19	2,976.19	2,426.19	2,976.19	2,976.19	2,976.19		
17	Paid-up Equity share capital (Face value per share Rs.10)	0.57	0.69	(0.21)	0.57	1.76	0.53	0.11	0.39	0.53	0.96		
18	Reserves excluding Revaluation Reserves Earnings Per Share	0.57	0.69	(0.21)	0.57	1.76	0.53	0.11	0.39	0.53	0.96		
19	a) Basic earnings per share before extra- b) Diluted earnings per share after extra- (Weighted average method)	0.57	0.69	(0.21)	0.57	1.76	0.53	0.11	0.39	0.53	0.96		

(Handwritten Signature)



No	Particulars	CONSOLIDATED						STANDALONE					
		3 Months Period ended			Year to date period ended			3 Months Period ended			Year to date period ended		
		30-06-14 (Reviewed)	31-03-14 (Audited)	30-06-13 (Reviewed)	30-06-14 (Reviewed)	31-03-14 (Audited)	30-06-14 (Reviewed)	31-03-14 (Audited)	30-06-13 (Reviewed)	30-06-14 (Reviewed)	31-03-14 (Audited)		
20	Aggregate of public shareholding Number of shares Percentage of shareholding	3,267,922 10.98	3,267,922 10.98	8,156,122 33.62	3,267,922 10.98	3,267,922 10.98	3,267,922 10.98	3,267,922 10.98	8,156,122 33.62	3,267,922 10.98	3,267,922 10.98		
21	Promoters and promoter group Shareholding a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) b) Non-encumbered - Number of Shares - Percentage of Shares (as a% of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	3,200,000 12.08 10.75	3,200,000 12.08 10.75	2,220,000 13.78 9.15	3,200,000 12.08 10.75	3,200,000 12.08 10.75	3,200,000 12.08 10.75	3,200,000 12.08 10.75	2,220,000 13.78 9.15	3,200,000 12.08 10.75	3,200,000 12.08 10.75		
		87.92 78.27	87.92 78.27	86.22 57.23	87.92 78.27	87.92 78.27	87.92 78.27	86.22 57.23	87.92 78.27	87.92 78.27			

- Notes :
- 1) The above unaudited financial results for the quarter ended June 30, 2014 as reviewed by the audit committee were approved and taken on record by the Board of Directors at its meeting held on August 13, 2014
 - 2) The consolidated financial results comprises the financial results of the Company and its subsidiaries.
 - 3) The services component in the consolidated net income for the three months ended 30-06-2014 was Rs.5,519 Lacs (56% of Total Turnover) contributing a Operating Profit of Rs.956 Lacs (83% of the total operating profit).
 - 4) During the quarter, useful life and residual value of fixed assets have been reviewed as per useful life specified in the Schedule II of the Companies Act, 2013 which has been made applicable with effect from 1st April 2014. This has an impact of Rs.212 lacs in the net WDV of fixed assets as on 01.04.2014 which has reduced the Reserves to that extent.
 - 5) The rates of depreciation has also been reviewed to meet the said requirements.
 - 6) Previous quarter / year's figures have been regrouped and rearranged wherever necessary.
 - 6) Information on investor complaints for quarter in numbers opening - 0, received - 0, disposed off - 0 and closing - 0

for Accel Frontline Limited
 N R Pandiker
 Executive Chairman
 DIN NO : 00236198



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To
The Board of Directors,
ACCEL FRONTLINE LIMITED
75, Nelson Manickam Road
Aminjikarai, Chennai

RE: **LIMITED REVIEW OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
30th JUNE 2014**

1. INTRODUCTION

We have reviewed the accompanying statement of unaudited financial results of ACCEL FRONTLINE LIMITED for the quarter ended on 30th JUNE 2014 except for the disclosures regarding public shareholding and Promoter and Promoter Group shareholding which have been traced from disclosures made by the management but have neither been reviewed nor been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with Indian Generally Accepted Accounting Principles. Our responsibility is to issue a report on this Statement based on our review.

2. SCOPE OF REVIEW

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, of unaudited financial results prepared in accordance with applicable accounting standards notified under the Companies Act 1956, which continue to be applicable in respect of section 133 of the Companies Act 2013 in terms of General Circular 15/213 dated 13th September 2013 of the Ministry of Corporate Affairs and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. S. AIYAR & Co.
Chartered Accountants
Firm Registration No:100186W



S.Kalyanaraman
Partner
M.No. 200565



Place: Chennai

Date : 13th August 2014

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To
The Board of Directors,
ACCEL FRONTLINE LIMITED
75, Nelson Manickam Road,
Aminjikarai, Chennai

RE: LIMITED REVIEW OF THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
ENDED 30th June 2014

1. INTRODUCTION

We have reviewed the accompanying statement of consolidated unaudited financial results of ACCEL FRONTLINE LIMITED for the quarter ended on 30th JUNE 2014 except for the disclosures regarding public shareholding and Promoter and Promoter Group shareholding which have been traced from disclosures made by the management but have neither been reviewed nor been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with Indian Generally Accepted Accounting Principles. Our responsibility is to issue a report on these financial statements based on our review.

2. SCOPE OF REVIEW

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We report that the consolidated unaudited financial results have been prepared by the company's management in accordance with the requirements of Accounting Standards (AS) 21 – Consolidated Financial Statement issued by the Institute of Chartered Accountants of India and on the basis of the separate unaudited financial results of the subsidiaries of the company which have been reviewed and included in the set consolidated results. The unaudited financial results of the subsidiaries reflect company share in the revenue from operation of Rs.3438.85 Lakhs and in a Profit of Rs.9.55 Lakhs for the quarter ended on 30th June 2014.

3. CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, of unaudited financial results prepared in accordance with applicable accounting standards notified under the Companies Act 1956, which continue to be applicable in respect of section 133 of the Companies Act 2013 in terms of General Circular 15/213 dated 13th September 2013 of the Ministry of Corporate Affairs and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. S. AIYAR & Co.
Chartered Accountants
Firm Registration No: 100186W



S. Kalvanaraman
Partner
M.No. 200565



Place: Chennai
Date : 13th August 2014