

AJCON GLOBAL SERVICES LTD.

14/08/2014

To,
The Manager (Listing),
Department of Corporate Services,
Bombay Stock Exchange Limited,
Mumbai.

Unaudited Financial Results for the Quarter Ended on 30th June, 2014

Sr. No.	Particulars	Standalone						Consolidated					
		QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED	
		30/06/2014 (Unaudited)	31/03/2014 (Audited)	30/06/2013 (Unaudited)	31-03-2014 (Audited)	30/06/2014 (Unaudited)	31/03/2014 (Audited)	30/06/2014 (Unaudited)	31/03/2014 (Audited)	30/06/2013 (Unaudited)	31/03/2014 (Audited)	30/06/2013 (Unaudited)	31/03/2014 (Audited)
1	Income from Operations	114.59	132.57	120.77	510.35	181.18	224.42	175.94	783.06				
2	Expenses												
	(a) Employee Benefits Expense	49.05	47.22	47.18	189.50	50.46	50.73	48.70	197.63				
	(b) Depreciation and amortisation expenses	10.98	10.86	10.35	42.05	12.07	12.09	11.41	46.43				
	(c) Interest Expenses					55.32	86.66	47.94	245.53				
	(d) Other Expenses	35.63	43.24	49.57	186.69	37.80	45.46	53.27	197.75				
	Total Expenses	95.66	101.32	107.10	418.24	155.65	194.92	161.32	687.33				
3	Profit from operations before other income, finance cost and exceptional items (1-2)	18.93	31.25	13.67	92.11	25.50	29.50	14.62	95.73				
4	Other income	1.40	0.64	1.59	5.53	1.55	2.01	1.71	7.28				
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	20.33	31.89	15.26	97.64	27.05	31.50	16.33	103.00				
6	Finance Costs	14.66	13.80	13.76	56.37	14.98	13.80	13.76	56.37				
7	Profit from ordinary activities after finance cost but before exceptional items. (5-6)	5.67	18.09	1.50	41.27	12.07	17.71	2.57	46.63				
8	Exceptional items												
9	Profit from ordinary activities before tax (7-8)	5.67	18.09	1.50	41.27	12.07	17.71	2.57	46.63				
10	Tax Expenses	2.28	7.79		15.25	4.27	7.78	0.22	17.11				
11	Profit from ordinary activities after tax (9-10)	3.39	10.30	1.50	26.01	7.80	9.93	2.35	29.52				
12	Extraordinary items (net of tax expenses Rs. ...)												
13	Net Profit for the period (11+12)	3.39	10.30	1.50	26.01	7.80	9.93	2.35	29.52				
14	Minority Interest (-)					0.23	0.01	0.18	0.09				
15	Net Profit after minority interest (13-14)	3.39	10.30	1.50	26.01	7.57	9.92	2.17	28.43				
16	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62				
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				746.54								
18	Earning per share (before and after extraordinary items) (of Rs. 10/- each) (net annualised) Basic & diluted	0.06	0.17	0.02	0.43	0.30	0.17	0.04	0.48				



PART II Select information for the Quarter ended 30th June, 2014 (Standalone)					
Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED 31-03-2014
		30-06-2014	31-03-2014	30-06-2013	
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding	22,66,200	22,66,200	25,51,521	22,66,200
	-No. of Shares				
	-Percentage of shareholding (%)	37.05	37.05	41.72	37.05
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered	0.00	0.00	0.00	0.00
	-Number of Shares				
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)	0.00	0.00	0.00	0.00
	-Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00
	b) Non - encumbered				
	-Number of Shares	38,50,000	38,50,000	35,64,679	38,50,000
	-Percentage of shares (as a % of the total share holding of promoters and promoter group)	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the company)	62.95	62.95	58.28	62.95

	Particulars	Quarter ended (30/06/2014)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	1
	Disposed during the quarter	1
	Remaining unresolved at the end of the quarter	NIL

Notes:

- 1 The above results have been reviewed and recommended by the audit committee and approved by the Board in its meeting held on 14th August, 2014.
- 2 The Statutory Auditors have carried out Limited Review of above unaudited financial results.
- 3 Consolidated financial results include figures of the subsidiaries namely Aicon Commodity Brokers Ltd, Aicon Comtrade Pvt. Ltd. and Karanmanik Securities Pvt. Ltd.
- 4 The interest expenses pertaining to subsidiary Company, Aicon Commodity Brokers Ltd., an NBFC is considered as operating cost.
- 5 The Company operates in a single business segment viz Financial Services.
- 6 Figures for the previous periods are re-classified fire-arranged/ie-grouped, wherever necessary.

Date : 14/08/2014
Place: Mumbai

By Order of the Board
For Aicon Global Services Ltd



(Ashok Ajmera)
Chairman & Managing Director
Scmp Code-511692 (B.S.E)



Bhatler & Co.

CHARTERED ACCOUNTANTS

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Review Report to:
The Board of Directors
Ajcon Global Services Ltd.

We have reviewed the accompanying statement of unaudited financial results of **Ajcon Global Services Limited** for the Quarter ended **30.06.2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai
14.08.2014

For Bhatler & Co.
Chartered Accountants
Firm Reg. No.131092W

D.H. Bhatler

D.H. Bhatler
Proprietor
M. No.16937

