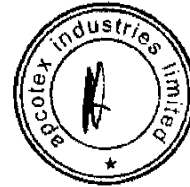


Details of Voting Result

Sr. no.	Particulars	Details
1.	Date of AGM	31st July 2014
2.	Total no. of shareholders as on record date	20,074
3.	No. of shareholders present in the meeting either in person or through proxy: Promoter and Promoter group: Public:	 29 19
4.	No. of shareholders attended the meeting through Video Conferencing: Promoter and Promoter group: Public:	 Not arranged



In accordance with Clause 35A of the Listing Agreement, the details of business transacted at the 28th Annual General Meeting of the Company are furnished below:

Resolution 1: Adoption of Audited Financial Statements, Report of the Board of Directors and Auditors thereon
Resolution Required : Ordinary

Promoter/Public	No. of Shares held	No. of votes polled	% of votes Polled on outstanding Shares	No. of Votes- in favour	No. of Votes - against	% of Votes in favour on Votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]/*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	5972428	5893068	98.67	5893068	0	100.00	0.00
Public							
—Institutional holders	2438	0	0.00	0	0	0.00	0.00
Public-Others	4394126	8639	0.20	8639	0	100.00	0.00
Total	10368992	5901707	98.87	5901707	0	100.00	0.00

Based on the above, the resolution has been passed with requisite Majority.

Resolution 2 : Declaration of dividend
Resolution Required : Ordinary

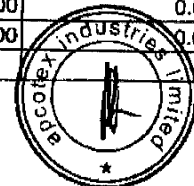
Promoter/Public	No. of Shares held	No. of votes polled	% of votes Polled on outstanding Shares	No. of Votes- in favour	No. of Votes - against	% of Votes in favour on Votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]/*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	5972428	5893068	98.67	5893068	0	100.00	0.00
Public							
—Institutional holders	2438	0	0.00	0	0	0.00	0.00
Public-Others	4394126	8639	0.20	8639	0	100.00	0.00
Total	10368992	5901707	98.87	5901707	0	100.00	0.00

Based on the above, the resolution has been passed with requisite Majority.

Resolution 3 : Re-appointment of Director – Mr. Girish C. Choksey
Resolution Required : Ordinary

Promoter/Public	No. of Shares held	No. of votes polled	% of votes Polled on outstanding Shares	No. of Votes- in favour	No. of Votes - against	% of Votes in favour on Votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]/*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	5972428	5893068	98.67	5893068	0	100.00	0.00
Public							
—Institutional holders	2438	0	0.00	0	0	0.00	0.00
Public-Others	4394126	8647	0.20	8647	0	100.00	0.00
Total	10368992	5901715	98.87	5901715	0	100.00	0.00

Based on the above, the resolution has been passed with requisite Majority.



Resolution 4: Appointment of Statutory Auditors and fixing their remuneration
Resolution Required : Ordinary

Promoter/Public	No. of Shares held	No. of votes polled	% of votes Polled on outstanding Shares	No. of Votes- in favour	No. of Votes - against	% of Votes in favour on Votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]/*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	5972428	5893068	98.67	5893068	0	100.00	0.00
Public -Institutional holders	2438	0	0.00	0	0	0.00	0.00
Public-Others	4394126	8647	0.20	8647	0	100.00	0.00
Total	10368992	5901715	98.87	5901715	0	100.00	0.00

Based on the above, the resolution has been passed with requisite Majority.

Resolution 5: Appointment of Mr. Manubhai G. Patel as an Independent Director
Resolution Required : Ordinary

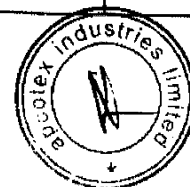
Promoter/Public	No. of Shares held	No. of votes polled	% of votes Polled on outstanding Shares	No. of Votes- in favour	No. of Votes - against	% of Votes in favour on Votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]/*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	5972428	5893068	98.67	5893068	0	100.00	0.00
Public -Institutional holders	2438	0	0.00	0	0	0.00	0.00
Public-Others	4394126	8647	0.20	8647	0	100.00	0.00
Total	10368992	5901715	98.87	5901715	0	100.00	0.00

Based on the above, the resolution has been passed with requisite Majority.

Resolution 6: Appointment of Mr. Bipin V. Jhaveri as an Independent Director
Resolution Required : Ordinary

Promoter/Public	No. of Shares held	No. of votes polled	% of votes Polled on outstanding Shares	No. of Votes- in favour	No. of Votes - against	% of Votes in favour on Votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]/*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	5972428	5893068	98.67	5893068	0	100.00	0.00
Public -Institutional holders	2438	0	0.00	0	0	0.00	0.00
Public-Others	4394126	8531	0.19	8531	16	100.00	0.19
Total	10368992	5901599	98.86	5901599	16	100.00	0.00

Based on the above, the resolution has been passed with requisite Majority.



Resolution 7: Appointment of Dr. S. Sivaram as an Independent Director
Resolution Required : Ordinary

Promoter/Public	No. of Shares held	No. of votes polled	% of votes Polled on outstanding Shares	No. of Votes- In favour	No. of Votes - against	% of Votes in favour on Votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]/*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	5972428	5893068	98.67	5893068	0	100.00	0.00
Public -Institutional holders	2438	0	0.00	0	0	0.00	0.00
Public-Others	4394126	8631	0.20	8631	16	100.00	0.19
Total	10368992	5901699	98.87	5901699	16	100.00	0.00

Based on the above, the resolution has been passed with requisite Majority.

Resolution 8: Appointment of Mr. Shailesh S. Vaidya as an Independent Director
Resolution Required : Ordinary

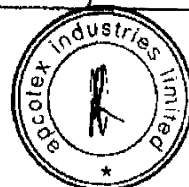
Promoter/Public	No. of Shares held	No. of votes polled	% of votes Polled on outstanding Shares	No. of Votes- in favour	No. of Votes - against	% of Votes in favour on Votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]/*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	5972428	5893068	98.67	5893068	0	100.00	0.00
Public -Institutional holders	2438	0	0.00	0	0	0.00	0.00
Public-Others	4394126	8631	0.20	8631	16	100.00	0.19
Total	10368992	5901699	98.87	5901699	16	100.00	0.00

Based on the above, the resolution has been passed with requisite Majority.

Resolution 9: Appointment of Mr. Kamlesh S. Vikamsey as an Independent Director
Resolution Required : Ordinary

Promoter/Public	No. of Shares held	No. of votes polled	% of votes Polled on outstanding Shares	No. of Votes- In favour	No. of Votes - against	% of Votes in favour on Votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]/*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	5972428	5893068	98.67	5893068	0	100.00	0.00
Public -Institutional holders	2438	0	0.00	0	0	0.00	0.00
Public-Others	4394126	8631	0.20	8631	16	100.00	0.19
Total	10368992	5901699	98.87	5901699	16	100.00	0.00

Based on the above, the resolution has been passed with requisite Majority.



Resolution 10: Increase in the Borrowing powers of the Company
Resolution Required : Special

Promoter/Public	No. of Shares held	No. of votes polled	% of votes Polled on outstanding Shares	No. of Votes- in favour	No. of Votes - against	% of Votes In favour on Votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]/*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	5972428	5893068	98.67	5893068	0	100.00	0.00
Public -Institutional holders	2438	0	0.00	0	0	0.00	0.00
Public-Others	4394126	8647	0.20	8647	0	100.00	0.00
Total	10368992	5901715	98.87	5901715	0	100.00	0.00

Based on the above, the resolution has been passed with requisite Majority.

