



APIS INDIA LIMITED

Un-audited Financial Results For the Quarter Ended as on June 30, 2014

(Figures are Rs.in Lakhs except per share data and no. of shares)

Sl. No.	Particulars	Quarter Ended			Twelve Months Ended
		3 Months Ended	Previous 3 Months Ended	Corresponding 3 Months Ended in Previous Year	As at Previous Financial Year Ended
		30-Jun-14	31-Mar-2014	30-Jun-2013	31-Mar-2014
		Unaudited	Audited	Unaudited	Audited
1	Net Sales/Income from Operations	2,022.83	3,222.20	2,570.23	10,203.66
2	Expenditure			(88.24)	(1,799.74)
	a) (Inc./)Dec. in Finish Goods, Stock in trade and WIP	(858.60)	(341.55)	1,760.40	9,269.49
	b) Consumption of raw materials & Packing Materials	2,347.30	2,922.87	43.17	317.69
	c) Employees cost	72.16	84.26	13.78	57.80
	d) Depreciation	14.05	15.20	220.4	988.40
	e) Other expenditure	168.11	297.59		
	f) Total	1,743.02	2,978.37	1,949.51	8,833.64
	(Any item exceeding 10% of the total expenditure to be shown separately)				
3	Profit from Operations before Interest & Exceptional items (1-2)	279.81	243.83	620.72	1,370.02
4	Other Income	0.30	(132.19)	0.38	12.21
5	Profit before Interest & Exceptional Items (3+4)	280.11	111.64	621.10	1,382.23
6	Interest	125.59	57.39	75.31	391.54
7	Profit after Interest but before Exceptional Items(5-6)	154.52	54.25	545.79	990.68
8	Exceptional items	154.52	54.25	545.79	990.68
9	Profit(+) / Loss(-) before tax (7-8)	0.10	39.00	0.12	85.85
10	Tax expense	154.42	15.25	545.67	904.84
11	Net Profit(+) / Loss(-) from Ordinary Activities after tax(9-10)				
12	Extraordinary Items (net of tax expenses Rs)	154.42	15.25	545.67	904.84
13	Net Profit(+) / Loss(-) for the period (11-12)	551.01	551.01	551.01	551.01
14	Paid up Equity Share Capital (Face Value of the Share shall be indicated) - In Rs. 10/- per equity share		1,600.46		1,600.46
15	Reserve Excluding Revaluation reserve as per balance sheet of previous accounting year				
16	Earning Per Share (EPS)				
	a) Basic and diluted EPS before Extraordinary items for the period for the year to date and for the previous year (not to be annualized)	2.80	0.28	9.90	16.42
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.80	0.28	9.90	16.42
	Part-II				
17	Public Shareholding				
	Number of Shares	1,640,332.00	1,640,332.00	1,653,022.00	1,640,332.00
	Percentage of Shareholding	29.77%	29.77%	30.00%	29.77%
18	Promoters and Promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of the company)	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non-encumbered				
	- Number of Shares	3,869,744	3,869,744	3,857,054	3,869,744
	- Percentage of shares (as a % of the total shareholding of the company)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	70.23%	70.23%	70.00%	70.23%



Un-Audited Financial Result Segment- wise revenue results and Capital Employed alongwith the Quarterly results

Sl No.	Particulars	Quarter Ended			Twelve Months Ended
		3 Months Ended	Previous 3 Months Ended	Corresponding 3 Months Ended in the Previous	Figuers for the Current Financial Year ended
		30-Jun-14	31-Mar-2014	30-Jun-2013	31-Mar-2014
		Unaudited	Audited	Unaudited	Audited
	Segment Revenue				
1	a. Segment - HONEY DIVISION	1,999.90	3,173.99	2,554.89	10,098.22
	b. Segment - FOOD DIVISION	22.93	48.21	15.34	105.44
	C. Segment- UNALLOCATED	-	12.21	-	12.21
	Total Net Income from operations	2,022.83	3,234.41	2,570.23	10,215.87
	Segment Results				
2	Profit (+) / Loss (-) before Tax and Interest				
	a. Segment - HONEY DIVISION	289.52	131.00	631.81	1,443.17
	b. Segment - FOOD DIVISION	(9.41)	(19.36)	(10.71)	(60.95)
	Total	280.11	111.64	621.10	1,382.22
	Less- Interest	125.59	57.39	75.31	391.54
3	Total Profit Before Tax	154.52	54.25	545.79	990.68
	Capital Employed	2,758.01	2,603.59	2,158.68	2,603.59

- 1 The above Unaudited financial results for the Quarter ended June 30, 2014 have been reviewed by the Audit Committee & approved by the Board at its Meeting held on Wednesday, August 13, 2014.
- 2 The above results are subject to limited review by the Auditor of the company.
- 3 There was no investors complaint pending at the beginning of the quarter nor there was any complaints received during the quarter. Hence there was no unresolved investors complaints at the end of the quarter.
- 4 Previous year/qtr. figures have been regrouped wherever required.
- 5 In accordance with AS - 17 - " Segment Reporting" - the unit operates in two segment " Honey Division" & "Food Division" and has separate reportable segment. Revenue by geographical segment data been provided. Further, segregation of capital employed could not be allocated to either of the segments and thus its segment wise segregation has not been provided
- 6 Un Allocable Revenue consist of Income from other miscellaneous sources generally arising from Interest Income.

Place: New Delhi
Date: 13/08/2014

FOR AND ON BEHALF OF THE BOARD

AMIT ANAND
NEW DELHI
Jt. MANAGING DIRECTOR



SUDHIR AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT


**The Board of Directors
Apis India Ltd.
18/32, East Patel Nagar
Delhi-110008**

We have reviewed the accompanying statement of unaudited financial results of **Apis India Limited** for the period ended 30th June 2014 **except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding'** which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Sudhir Agarwal & Associates
Chartered Accountants
Firm Reg. No. 509930C**

Amit Kumar

**Amit Kumar
(Partner)**

**Place: New Delhi
Date: August 13, 2014**

Membership No. 518735