

Limited Review Report On Quarterly Financial Results of the Company Pursuant to the Clause 41 of
the Listing Agreement

To,
Board of Directors of Archidply Industries Limited

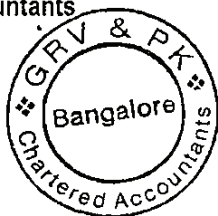
We have reviewed the accompanying statement of unaudited financial results of Archidply Industries Limited for the quarter ended 30.06.2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GRV & PK
Chartered Accountants
FRN: 008099S


(Kamal Kishore)
(Partner)
(Membership No.205819)



Place: Bangalore

Date: 14.08.2014

ARCHIDPLY INDUSTRIES LIMITED

Registered office No 29/2, G.K.Manor, 1st floor, Nehru Circle, Sheshadripuram, Bangalore - 560 020

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30.06.2014

(Rs. In Lakhs)

Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 Months ended in the Previous year	Year ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	UnAudited	Audited	UnAudited	Audited
1. (a) Net Sales/Income from Operations				
Gross Sales	6,758.57	7,131.74	5,119.63	24,770.24
less: Excise Duty on sales	98.89	113.29	102.53	431.20
less: VAT/ Sales Tax & Turnover Tax	360.46	543.07	318.04	1,687.02
Net Sales/Income from Operations	6,299.22	6,475.38	4,699.07	22,652.02
(b) Other Operating Income	-	-	-	-
Total Income from Operations	6,299.22	6,475.38	4,699.07	22,652.02
2. Expenses				
a. cost of materials consumed	3,219.11	3,538.81	2,320.06	11,877.98
b. Purchases of stock -in -trade	1,568.78	1,221.25	1,059.04	4,498.59
c.Changes in inventories of finished goods, work in progress and stock in trade	(327.97)	(288.25)	(230.78)	(942.27)
d. Employee benefits expense	470.78	445.04	414.66	1,791.88
e. Depreciation	211.49	140.33	126.37	546.42
f. Foreign exchange fluctuation loss	(1.36)	(39.51)	84.79	118.78
g. Other expenditure	827.47	1,121.44	663.12	3,496.19
Total Expenses	5,968.31	6,139.10	4,437.25	21,387.57
3. Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	330.90	336.28	261.81	1,264.46
4. Other Income	2.02	228.90	23.88	106.69
5. Profit from ordinary activities before finance cost and Exceptional Items (3+4)	332.93	565.18	285.69	1,371.15
6. Finance Cost	210.75	450.18	162.46	865.99
7. Profit after finance cost but before Exceptional Items (5-6)	122.18	115.00	123.24	505.16
8. Exceptional Items	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	122.18	115.00	123.24	505.16
10. Prior Period Income(+)/(-)Expenditure	-	3.71	-	3.71
11. Tax expense				
- Current tax	24.44	23.97	24.65	102.00
- Deferred tax	(28.85)	7.29	12.94	5.76
12. Net Profit (+)/ Loss (-) from ordinary activities after tax (9+10-11)	126.60	87.45	85.65	401.10
13. Extraordinary Item (net of tax expense Rs. Nil)				
14. Net Profit(+)/ Loss(-) for the period (12-13)	126.60	87.45	85.65	401.10
15. Paid-up equity share capital (Face value Rs. 10 per share)	2,206.50	2,206.50	2,206.50	2,206.50
16. Reserve excluding Revaluation Reserves as per balance sheet	-	8,973.01	-	8,973.01
17. Earnings Per Share (EPS)				
Basic and diluted EPS (Not Annualised)	0.57	0.40	0.39	1.82
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.57	0.40	0.39	1.82
18. Public Shareholding				
- No. of shares	6,158,271	6,158,271	6,178,271	6,158,271
- Percentage of shareholding	27.91%	27.91%	28.00%	27.91%
Promoter & Promoter Group Shareholding				
a) Pledged/Encumbered				
No. of Shares	Nil	Nil	Nil	Nil
Percentage of shares (as a % of total shareholding of promoter & promoter Group)	Nil	Nil	Nil	Nil
Percentage of shares (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil
b) Non -encumbered				
No. of Shares	15906729	15,906,729	15,886,729	15906729
Percentage of shares (as a % of total shareholding of promoter & promoter Group)	100%	100%	100%	100%
Percentage of shares (as a % of total share capital of the Company)	72.09%	72.09%	72.00%	72.09%

Segment wise Revenue, Results and Capital Employed

(Rs. In Lakhs)

Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 Months ended	Year ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	UnAudited	Audited	UnAudited	Audited
1. Segment Revenue (Net Sale)				
(a) Wood Based	3,810.79	4,286.76	2,914.30	13,972.27
(b) Paper Based	2,488.42	2,188.61	1,784.77	8,679.75
(c) Others	-	-	-	-
(d) Unallocated	-	-	-	-
Total	6,299.22	6,475.38	4,699.07	22,652.02
Less: Inter Segment Revenue				
Net sales/Income From Operations	6,299.22	6,475.38	4,699.07	22,652.02
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from each segment)				
(a) Wood Based	877.43	958.33	772.12	2,804.23
(b) Paper Based	297.45	231.26	392.47	1,639.73
(c) Others	-	-	-	-
(d) Unallocated	-	-	-	-
Total	1,174.88	1,189.58	1,164.59	4,443.96
Less: (i) Interest	210.75	252.01	163.01	1064.16
(ii) Other Un-allocable Expenditure net off	845.33	853.30	902.23	3179.50
(iii) Un-allocable income	3.38	30.73	23.88	304.86
Total Profit Before Tax	122.18	115.00	123.24	505.16
3. Capital Employed				
(Segment assets - Segment Liabilities)				
(a) Wood Based	8,968.55	9,005.43	8,799.72	9,005.43
(b) Paper Based	4,114.56	4,268.19	3,304.51	4,268.19
(c) Others	-	-	-	-
(d) Unallocated	3,475.41	3,496.15	4,454.48	3,496.15
Total	16,558.52	16,769.77	16,558.71	16,769.77

1. The above results have been reviewed by the Audit Committee in its meeting held on 14th August, 2014 and approved by the Board of Directors in its Board meeting dated 14th August, 2014

2. No. of investor complaints during the quarter ended 30.06.2014:

pending at the beginning of the quarter NIL
 Received during the quarter NIL
 Disposed of during the quarter NIL
 remaining unresolved at the end of the quarter NIL

3. Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, wherever necessary

4. There are no exceptional / extraordinary items during the quarter ended June 30, 2014.

For Archidply Industries Limited



(Shyam Daga)
 Managing Director

Date: August 14, 2014

Place: Bangalore