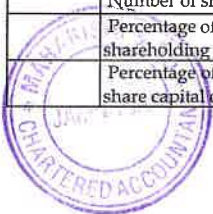


**ATUL AUTO LIMITED**  
 Reg. Office : Survey No. 86, Plot No. 1 to 4  
 8-B, National Highway, Near Microwave Tower  
 Shapar (Veraval), Dist. Rajkot 360 024.

**Unaudited results for the Quarter ended on 30th June, 2014**

		(Rs. In lakhs except per share data and no of vehicle sold)			
	Particulars	Quarter Ended On		Year Ended On	
		30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
	No. of Vehicle Sold (in units)	8,433	9,649	7,568	37,557
1	<b>INCOME FROM OPERATIONS</b>				
a	Net Sales/income from operations (net of excise duty)	9,917	11,231	8,549	42,926
b	Other Operating Income	57	28	17	88
	<b>TOTAL Income from Operation (Net)</b>	<b>9,974</b>	<b>11,259</b>	<b>8,566</b>	<b>43,014</b>
2	<b>EXPENSES</b>				
a	Cost of materials consumed	7,600	8,466	6,443	33,039
b	Purchase of Stock in trade	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress	-8	209	196	126
d	Employee benefits expenses	796	689	658	2,736
e	Depreciation and amortisation expenses	154	133	123	521
f	Other expenses	631	716	544	2,574
	<b>TOTAL EXPENSES</b>	<b>9,173</b>	<b>10,213</b>	<b>7,964</b>	<b>38,996</b>
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	801	1,046	602	4,018
4	Other Income	556	79	60	292
5	Profit/(Loss) from operations before finance costs and exceptional items	1,357	1,125	662	4,310
6	Finance Costs	11	1	5	35
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	1,346	1,124	657	4,275
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from ordinary activities	1,346	1,124	657	4,275
10	Tax expenses	379	279	225	1,295
11	Net Profit/(Loss) for the period	967	845	432	2,980
12	Paid-up equity share capital	1,120	1,120	1,120	1,120
13	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				8,327
14	EPS				
	Basic & Diluted	8.81	7.69	3.94	27.16
	<b>Public Share Holding</b>				
	Number of shares	4,929,195	4,929,195	4,759,983	4,929,195
	Percentage of shareholding	44.93%	44.93%	43.38%	44.93%
	Promoters' and promoters' group share holding				
	a) Pledged/Encumbered				
	Number of shares		-		-
	Percentage of shareholding (as a % of the total shareholding of promoter and Promoter group)	0.00%	0.00%	0.00%	0.00%
	Percentage of shareholding (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered				
	Number of shares	6,042,405	6,042,405	6,211,617	6,042,405
	Percentage of shareholding (as a % of the total shareholding of promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
	Percentage of shareholding (as a % of the total share capital of the company)	55.07%	55.07%	56.62%	55.07%



*Lawyer*

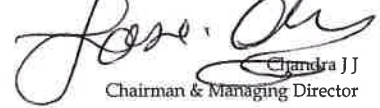
Notes:

- 1 Above results have been reviewed and recommended by the audit committee and approved by board of Directors of the company at its meeting held on 4th August, 2014 and reviewed by the auditors.
- 2 No investor's complaint was pending at the beginning of the quarter and no complaint was received during the quarter and there was no complaint pending at the end of the quarter.
- 3 Effective from 1st April, 2014, the company has charged depreciation on the remaining useful life of the assets as per the requirement of Schedule -II of the Companies Act, 2013 ("the Act"). Consequent to this, depreciation charged for the quarter ended 30th June, 2014 is higher by 20 lacs. In respect of the assets completing its useful life, an amount of Rs. 78.98 (Rs.119.65 lacs being WDV of assets completing its useful life and Rs.-40.67 lacs being deferred tax reversal thereon) lacs has been adjusted against opening balance of the retained earnings in accordance with the transitional provision provided in Note 7(b) of the Schedule II of the act.
- 4 The company has only business segment of Manufacturing of automobiles.

Place: Rajkot  
Date : 04/08/2014



For and on behalf of Board of Directors

  
Chandra JJ  
Chairman & Managing Director





*Maharishi & Co.*  
Chartered Accountants

"Aparna", Behind Jivandeep Hospital, Limda Lane, Jamnagar 361 001 Gujarat, India  
Tel : +91 - 288 - 2665023, 2665024, 2662637 Fax : +91 - 288-2661612  
e-mail : info@maharishiandco.com

**LIMITED REVIEW REPORT**

To,  
The Board of Directors  
Atul Auto Ltd.  
Rajkot

1. We have reviewed the accompanying statement of unaudited financial results of Atul Auto Ltd ('the Company') for the quarter ended 30<sup>th</sup> June, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as specified under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maharishi & Co.,  
Chartered Accountants  
Firm Registration No.124872W

Prashant Maharishi  
Partner  
Membership No.: 41452



Signed at Rajkot on 04<sup>th</sup> August, 2014