Joy Mukherjee & Associates Chartered Accountants



104, Ravindra Garden, Sector 'E' Aliganj, Lucknow-226024 (U.P.) Ph.: (O) 0522-4003491 (M) 9415020260 e-mail : joymukherjee.ca@gmail.com

To: The Board of Directors B.A.G. Films and Media Limited New Delhi.

We have reviewed the accompanying statement of unaudited financial results of M/S B.A.G. Films and Media Limited; New Delhi for the Quarter ended June 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Joy Mukherjee & Associates

Chartered Accountants

(Joy Mukherjee)

M. No. 074602

CERTIFIED TRUE COPY FRN: 006792C

Place: Lucknow

Date: 08th August, 2014

For B.A.G. FILMS & MEDIA LTD.

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Regd Off: 352, Aggarwal Plaza, Plot No. 8, Kondli, New Delhi-110096 Corp Off: FC-23, Sector-16A, Film City, Noida (UP)-201301 Unaudited Financial Results for the Quarter ended 30th June 2014

Development from Sales/Income from operations		PART-I		STANDALONE	ONE	Van Ended			CONSOLIO CONSOLIO	Quarter Ended
Particulars: Particulars:				Quarter Ended		_	Year Ended			
Action Come from Sales/Income from operations 100000000000000000000000000000000000		articulars	30.06.2014	31,03.2014	30.06.2013		31.03.2014 (Audited)	31,03,2014 30.06,2014 (Audited) (Unaudited)		30.06.2014 (Unaudited)
Cocker Coccurring Procurate 1,200.01 1	2	let income from Sales/Income from operations	969.79	1,320.01	1,352.22		5,701.15		3,270.23	3,270.23
Laptocoline	10	other Operating Income	969.79	1,320,01	1,332.22	_	5,701.15		5,701.15	5,701.15 3,270.23
pincement Content Co	Pal .	Expenditure Stock-in-Trade	(141.40)	(100.23)	(474.01)	918	1) (604.59)		(604.59)	(604.59) (141.40)
1 Outper Expension 709.45 1.0	-	Employee Cost	230.29	11.987	287.50	8		1,157.34	1,157.34 374.82	1,157,34 374,82 461,21
1 1 1018 1025 129.67 1	160 / E	Other Expenses	703.07 840.12	709.45	1,443.10	86 C	5,065,02		5,065,02 2,954.46	5,065,02 2,954.46
Chemistrical 38.65 174.00		rolls from Operation before Other Income, finance Cost & Exceptional	129.67	372.99	15.34	Zh.	4 636.13	636.13	636.13 315.77	636.13 315.77 628.36
Profit Selice Sinceptional Interns(3)+(4) 39.35 59.693 Profit Finance Cost but before Exceptional Items(5)-(6) 33.1.7 704.47 Presence Profit Finance Cost but before Exceptional Items(5)-(6) (159.81) (157.48) Profit Finance Cost but before Exceptional Items(5)-(6) (159.81) (157.48) Profit Finance Cost but before exac(7)-(8) (159.26) (159.26) Profit Finance Cost but before exac(9)-(8) (159.26) (159.26) (159.26) Profit Finance Cost but before exac(9)-(8) (159.26) (159.26) (159.26) Profit Finance Cost but before exac(9)-(8) (159.26) (159.26) (159.26) (159.26) Profit Finance Cost but before exac(9)-(110)-(110) (159.26) (1	_	tems(1)-(2)	39.69	174.00		57		180.30	180.90 48.72	180.30 48.72 195.72
Finance Cost 1 Finance Cost (1) Finance Cost (1) Finance Cost but before Exceptional Rems(5)-(6) Tozogloon (I terms Tozog		Other Income	169.36	546.99		16.9		815.43	816.43 364.49	816.43 364.49
Finance Cost Finance Cost but before Exceptional Items(5)-(6) (153.81) (157.48)		Positi Before finance cost & Exceptional Items(3)*(4)	333.17	704.47		01.97	01.97 1,684,29		1,684.29 385.30	1,684.29 385.30 765.24
Exceptional Terms		Finance Cost	(163.81)	(157,48)	(2	(285,06)		(867.86)	(867.86)	(867.86) (20.81)
Consequence Continue Contin		Profit After finance Cost but before Exceptional Items(3)-(6)	1405004)	a de la constanta de la consta				-	(4)	
Table opportise 120 125	1	Profit (+)/Loss(-) from ordinary activities before tax (7)-(8)	(163,61)	(157.48)		(285.06)	(8)	(867.86)	(867.86)	(867.86) (20.81)
Profit (+)/Loss(-) from ordinary activities after tax (9)+(10) 129,25) 129,25) 129,25 129,25	-	Tax expense	(4.55)	(2.05)		(82 EE	1,001 (859.51)	69	[259.51] [9.73]	(859.51) (9.73) 67.31 (4
Ret profit (-)/loss(-) for period before share of Profit/(Loss) of Minority Net profit (-)/loss(-) for period before share of Profit/(Loss) of Minority Interests (1.1-(1.2) Interests (1.1-(1.2) Interests (1.1-(1.2) Recerves excluding Revaluation reserves (As per Balance sheet) Recerves excluding Revaluation reserves (As per Balance sheet) Recerves excluding Revaluation reserves (As per Balance sheet) Recerves excluding Revaluation reserves (As per AS-20) Chicke Saming Per Share (As per AS-20) Recerves excluding Revaluation reserves (As per Balance sheet) Recerves excluding Revaluation reserves (As per AS-20) PARTICULARS OF SHAREHOLDING Ascreases of Public Shareholdings PARTICULARS OF SHAREHOLDING Ascreases of Public Shareholdings PARTICULARS OF SHAREHOLDING Ascreases of Public Shareholdings Received LEnsumbered Number of Shares (as a % of the total share capital of the company) Percentage of Shares (as a % of the total share capital of the company) Percentage of Shares (as a % of the total share capital of the company) Percentage of shares (as a % of the total shareholding of the Promoter and 100.00% 35.07% 35.07% Percentage of Shares (as a % of the total shareholding of the Promoter and 30.06.2014 NUESTOR COMPLAINTS Received during the quarter Public during the quarter Public during the quarter	ы	Profit (+)/Loss(-) from ordinary activities after tax (9)-(10)	(47-407)	carocal		1				
Interests (111-122) Interests (115-123)	_	Net profit (+)/loss(-) for period before share of Profit/(Loss) of Minority	(90.651)	(155.43		3.58	(283.58) (859.51)	(859.51)	(859.51)	(859.51) (9.73) 67.31
Reserves excluding Revolutation reserves (As per AS-20) Reserves excluding Revolutation reserves (As per Balance sheet) Reserves excluding Revolutation reserves (As per AS-20) Diluted Saming per Share (As per AS-20) PARTICULARS OF SHAREHOLDING Assergate of Public Shareholdings Revenues of Shares Revenues during the quarter Revenued during the quarter Revenued during the quarter Revenued during the quarter Revenues of Shares Revenues of Shares Revenues of Shares Revenues of Shares Revenues during the quarter Revenues during the quarter Revenues of Shares Revenues during the quarter Revenues during the quarter Revenues during the quarter Revenues during the quarter		Interests (11) - 12)	-	,					100000	57,43
Reserves excluding Revolutation reserves (As per Railonce sheet) Reserves excluding Revolutation reserves (As per Railonce Shares (As per Railonce sheet) Reserves excluding Revolutation reserves (As per Railonce Shares (As per	5	Net profit (+)/loss(-) for the period (13)-(14)	(159.26)	(155.43	(283.30	6	(000000	(vertee)	(magraph)	(DOSTAL)
Reserves excluding Revaluation reserves (As per Balance sheet) Basic Earning Per Share (As per AS-20) Child Earning Per Shar	~	Paid up Equity Share Capital (Face Value per share is Rs 2.00)	3,402.65	3,402,65	3,402.65	55	.65 3,402.65		3,402.65	3,402.65 3,402.65
Basic Earning Per Share (As per AS-20) Chluted Earning per share (as per AS-20) Diluted Earning per share (as per AS-20) PART-II PARTICULARS OF SHAREHOLDING Aggregate of Public Shareholdings Representage of Shareholdings Representage of Shareholdings Promoters and Promoter Group Shareholding 110,515,432 Rumber of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total share capital of the company) b) Non- encumbered Number of shares (as a % of the total shareholding of the Promoter and Percentage of shares (as a % of the total share capital of the company) Percentage of shares (as a % of the total shareholding of the Promoter and 100,00% Percentage of shares (as a % of the total shareholding of the Promoter and 100,00% Percentage of shares (as a % of the total share capital of the company) Percentage of shares (as a % of the total share capital of the company) Percentage of shares (as a % of the total share capital of the company) Percentage of shares (as a % of the total share capital of the company) Percentage of shares (as a % of the total share capital of the company) Percentage of shares (as a % of the total share capital of the company) 100,00%	4	Baserves excluding Revaluation reserves (As per Balance sheet)						70 501	(D 04)	(D 04) D 04
District Same Services (as a % of the total shareholding of the Promoter and Porturber of shares (as a % of the total shareholding of the Promoter and Porturber of shares (as a % of the total shareholding of the Promoter and Porturber of shares (as a % of the total shareholding of the Promoter group) b) Non - encumbered Number of shares (as a % of the total shareholding of the Promoter and Porturber of shares (as a % of the total share capital of the company) b) Non - encumbered Number of shares (as a % of the total share capital of the company) Percentage of shares (as a % of the total share capital of the company) Percentage of shares (as a % of the total share capital of the company) Percentage of shares (as a % of the total share capital of the company) Percentage of shares (as a % of the total share capital of the company) Percentage of shares (as a % of the total share capital of the company) Percentage of shares (as a % of the total share capital of the company) 100.00% Percentage of shares (as a % of the total share capital of the company) Percentage of shares (as a % of the total share capital of the company) 100.00%	500	Basic Earning Per Share (As per AS-20)	(11.0)	(0.58	(0.17)	140		(0.58) (0.04)	(0.58)	(0.58) (0.04)
PARTICULARS OF SHAREHOLDING Aggregate of Public Shareholdings R Purcentage of Shareholdings R Percentage of Shareholdings Promoters and Promoter Group Shareholding 110,515,432 R Percentage of Shareholdings Promoter group Shareholdings Percentage of shares Percentage of shares (as a % of the total share capital of the company) b) Non- encumbered Number of shares (as a % of the total share capital of the company) b) Non- encumbered Number of shares (as a % of the total share capital of the company) b) Non- encumbered Number of shares (as a % of the total share capital of the company) Percentage of shares (as a % of the total share capital of the company) Percentage of shares (as a % of the total share capital of the company) Percentage of shares (as a % of the total share capital of the company) Received during the quarter Pending at the beginning of the quarter Pending at the beginning of the quarter Pending at the public shares (as a % of the total share capital of the company) Pending the quarter Pending at the public shares (as a % of the total share capital of the company) Pending at the beginning of the quarter		PART-II								
# Percentage of Shareholdings #Promoter's and Promoter Group Shareholding #I Pledged / Ensumbered Number of shares Percentage of shares fas a % of the total shareholding of promoter and promoter group)	- >	PARTICULARS OF SHAREHOLDING Aggregate of Public Shareholdings a Number of Shares	110,515,432	110,515,431	110,515,432	NE PA	110,5	2 110,515,402 110,515,402 % 64,93% 64,93%	110,515,412 110,5	110,515,432 110,515,432 110,5 64,93% 64,93%
perceitage of shares (as a % of the total share capital of the company) Percentage of shares (as a % of the total share capital of the company) BiNon - encumbered Number of shares (as a % of the total share capital of the Promoter and Percentage of shares (as a % of the total shareholding of the Promoter and Percentage of shares (as a % of the total shareholding of the Promoter and 100.00% 35.07	hé	Promoters and Promoter Group Shareholding a) Pledized / Encumbered Number of shares		×			,		· ·	e e
D) Non - encumbered 59,702,658 59,702,658 Number of shares (as a % of the total shareholding of the Promoter and Percentage of shares (as a % of the total share capital of the company) 100,00% 1		percentage of shares (as a % of the total shareholding or promoter group) Percentage of shares (as a % of the total share capital of the company)								
INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter		b) Non - encumbered. Number of shares (as a % of the total shareholding of the Promoter and Promoter group). Percentage of shares (as a % of the total share capital of the company).	59,7	59,702,65 100.00 35,07	8 59,702,658 76 100.00% 76 35.07%	2 8 8	59	59,702,658 59 100,00% 35,07%	59,702,658 59,702,658 59 100,09% 100,09% 35,07% 35,07%	59,702,558 59,702,658 100.00% 100.00% 35,07% 35,07%
Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter	m	INVESTOR COMPLAINTS	Quarter ended 30.06.2014							
		Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter	155							

		STANDALONE	TONE			CONSOLIDATED	DATED	
		Quarter Ended		Year Ended		Quarter Ended		Year Ended
Particulars	30.06.2014	31.03.2014	30,06,2013	31.03.2014	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Matton)
1. Segment Revenue					g			
a) AUDIO-VISUAL PRODUCTION	768.72	1,117.20	1,146.95	5,008.21	768.72	1,117.20	998.16	4,859.42
b) MOVIES		*	į.			0.00	VE 3V	137 70
c) LEASING	201.07	202.81	185.28	692.94	62.14	163.87	45.49	50871
d) F.M. RADIO		10	4		2 704.02	05.473.6	2 066 70	8 944 18
e) TELEVISION BROADCASTING	K	ï		,	2,204,72	2,000,00	20000000	
Total	969.79	1,320.01	1,332.22	5,701.15	3,270.23	3,991.64	3,267.21	14,449.51
Less: Inter Segment Revenue		h	ě	¥				
The state of the s	969.79	1.320.01	1,332,22	5,701.15	3,270.23	3,991.64	3,267.21	14,449.51
The state of the s								
2. Segment Results		402.22	104 50	1 080 71	196.16	492.26	(44, 29)	931.92
a) AUDIO-VISUAL PRODUCTION	196,16	492.27	00.00	1,000,1	Andreas	10000000		
	97.68	75.64	63.19	187.16	(41.26)		(75.74)	
C) EPOING	*			y	(7.52)	(9.83)	50.86	(218.12)
e) TELEVISION BROADCASTING	190		2.	*	857,44		608.60	
Total	293.84	567.91	167.69	1,267.87	1,004.82	1,361.86	539.43	3,454.69
Less:	333.17	704.47	301,97	1,684.29	385,30	765.24	367.63	1,946.43
II) Other III-allocable Expenditure Net	124.48	20.92		451.44	640.33	537.78	603.94	2,452.57
off Un-allocable Income								
Total Profit Before Tax	(163.81)	(157,48	(285,06)	(867.86)	(20,81)	58.84	[432,14]	[14,456]
3. Segment Capital Employed								
(Segment Assets minus Segment Liabalities)								
ALIDIO-VISUAL PRODUCTION	8,291.97	8,070.12	6,616,20	8,070.12	8,291.97	8,070.12	6,616.20	_
b) MOVIES	441.62	441.62	441.62	441.62	441.62	441.62	441.52	
E) IEASING	3,486.54	3,572.59	3,906.52	3,572.59	3,486.54	3,572.59	3,906.52	3,572.59
ALE M BADIO		0		,	3,644.59	3,676.29	3,989.52	3,575.29
e) TELEVISION BROADCASTING		. 40	16		1,540.10	1,514.86	1,881,00	1,049,00
	17 770 13	12.084.33	10,964,34	12,084.33	17,404.82	17,275,48	16,834.92	17,275,48

- 1) The above unaudited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 08th August 2014.
- 2) The financial results for the quarter ended 31st March 2014 are balancing figures between audited results for the full financial year and the published year to date
- 3) Segments have been identified in line with Accounting Standard on Segment Reporting (AS-17), taking into account the Company's organisation as well as differential upto the third quarter.
- 5) Previous quarter/year's figure are regrouped, rearranged or recast wherever necessary to make them comparable with the current period figures.

 Brown Brown and was arrived. 4) Segmental Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments. risks and returns of these segments.

Date: 08th August 2014 Place: Noida

Andreadha Prasad Managing Director Managarig Director