



BEML Limited

(CIN : L35202KA1964GOI001530)

(A Govt. of India Mini Ratna Company under Ministry of Defence)

Registered Office : BEML SOUDHA - 23/1, 4th Main, S.R. Nagar, Bangalore - 560 027.

UN-AUDITED RESULTS FOR THE FIRST QUARTER ENDED 30.06.2014

PART I

Statement of Standalone Unaudited Results for the Quarter Ended 30.06.2014

(₹ in lakhs except EPS)

Particulars		Unaudited Results for Three Months Ended			Audited Results for Period Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		(1)	(2)	(3)	(4)
1	Income from operations				
	(a) Net Sales/ Income from operations	49808	77351	59047	287939
	(b) Other operating income	361	611	706	3212
	Total Income from Operations (Net)	50169	77962	59753	291151
2	Expenditure				
	(a) Cost of materials consumed	18816	41675	36109	161422
	(b) Purchases of stock in trade	0	0	116	312
	(c) Changes in Inventories of finished goods, work-in-progress and stock in trade	12678	8796	(4444)	9706
	(d) Employee benefits expense	19070	14972	18780	71676
	(e) Depreciation and Amortisation expense	1247	1422	1310	5356
	(f) Other expenses	6336	7560	8726	38653
	Total Expenses	58147	74425	60597	287125
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(7978)	3537	(844)	4026
4	Other Income	563	3555	1223	6339
5	Profit/ (Loss) from ordinary activities before finance cost and exceptional items (3+4)	(7415)	7092	379	10365
6	Finance costs	2138	1767	2996	11046
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(9553)	5325	(2617)	(681)
8	Exceptional items	0	1499	33	1589
9	Profit / (Loss) from ordinary activities before tax (7+8)	(9553)	6824	(2584)	908
10	Tax expense	0	435	0	440
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(9553)	6389	(2584)	468
12	Extraordinary items (net of tax expense)	0	0	0	0
13	Net Profit / (Loss) for the period (11-12)	(9553)	6389	(2584)	468
14	Paid-up equity share capital (Face Value ₹ 10 per share)	4164	4164	4164	4164
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	203807
16	Earnings per share (EPS) of ₹ 10 each (not annualised)				
	i) Basic and diluted EPS before extraordinary items (₹)	(22.94)	15.34	(6.20)	1.12
	ii) Basic and diluted EPS after extraordinary items (₹)	(22.94)	15.34	(6.20)	1.12



Limited Review Report

Review Report to The Board of Directors, BEML Limited,

We have reviewed the accompanying statement of unaudited financial results of BEML Limited for the period ended 30th June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Padmanabhan Ramani & Ramanujan
Chartered Accountants
FRN No. : 002510S



G. Vivekananthan
Partner

M.No : 28339

Place: Bangalore
Date: 12.08.2014

