

BANNARI AMMAN SPINNING MILLS LIMITED

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CIN: L17111T1989PLC002476 Website: www.bannarimills.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2014

| Part - I | UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2014 | | | | |
|----------|--|---|---|---|--|
| S.No. | PARTICULARS | 3 months ended 30.06.2014 (Unaudited) | 3 months ended 31.03.2014 (audited) | 3 months ended 30.06.2013 (Unaudited) | Previous year ended 31.03.2014 (Audited) |
| 1 | Income from Operations | | | | |
| | a) Net Sales / Income from Operations | 16,837.93 | 18,793.88 | 14,432.11 | 68,706.44 |
| | b) Other Operating Income | 417.94 | 387.67 | 190.13 | 1,258.63 |
| | Total Income from operations (net) | 17,255.87 | 19,181.55 | 14,622.24 | 69,965.07 |
| 2 | Expenses | | | | |
| | a) Cost of Materials Consumed | 11,730.48 | 11,656.53 | 9,184.03 | 43,839.16 |
| | b) Purchase of Stock in trade | 771.01 | 1,607.08 | - | 2,933.05 |
| | c) Change in Inventories of finished goods, work in progress & stock in trade | -1,442.26 | 41.88 | -1,081.89 | -1,689.53 |
| | d) Employee benefits expense | 849.17 | 942.03 | 694.30 | 3,183.71 |
| | e) Power & Fuel expenses | 1,375.65 | 1,308.98 | 1,182.27 | 4,166.57 |
| | f) Depreciation and amortization expense | 748.71 | 781.66 | 895.03 | 3,500.16 |
| | g) Other expenses | 1,326.82 | 1,536.16 | 1,278.72 | 5,746.83 |
| | Total Expenses | 15,359.58 | 17,874.32 | 12,152.46 | 61,679.95 |
| 3 | Profit / (Loss) from operations before Other Income, finance costs and Exceptional Items (1-2) | 1,896.30 | 1,307.23 | 2,469.78 | 8,285.12 |
| 4 | Other Income | - | 93.95 | 5.30 | 105.90 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3±4) | 1,896.30 | 1,401.18 | 2,475.08 | 8,391.02 |
| 6 | Finance Costs | 1,026.08 | 1,035.44 | 945.15 | 3,786.06 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5±6) | 870.22 | 365.74 | 1,529.93 | 4,604.96 |
| 8 | Exceptional Items | - | - | - | - |
| 9 | Profit / (Loss) from ordinary activities before tax (7±8) | 870.22 | 365.74 | 1,529.93 | 4,604.96 |
| 10 | Tax Expenses | 269.77 | 90.29 | 492.06 | 1,448.15 |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9±10) | 600.45 | 275.45 | 1,037.87 | 3,156.81 |
| 12 | Extraordinary items (net of tax expenses) | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11±12) | 600.45 | 275.45 | 1,037.87 | 3,156.81 |
| 14 | Paid-up Equity Share Capital (face value of Rs.10/- per share) | 1,575.43 | 1,575.43 | 1,575.43 | 1,575.43 |
| 15 | Reserves excluding revaluation reserves | | | | |
| | Earnings Per Share (EPS) before extraordinary items (Basic / diluted) (of Rs.10/- each - not ann | 3.81 | 1.75 | 6.59 | 20.04 |
| | Earnings Per Share (EPS) after extraordinary items (Basic / diluted) (of Rs.10/- each - not annu | 3.81 | 1.75 | 6.59 | 20.04 |

[Rs in Lakhs]



| Part - II | | SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2014 | | | |
|--|--|---|---|---|--|
| Sl.No | Particulars | 3 months ended 30.06.2014 (Unaudited) | 3 months ended 31.03.2014 (audited) | 3 months ended 30.06.2013 (Unaudited) | Previous year ended 31.03.2014 (Audited) |
| A. PARTICULARS OF SHAREHOLDING | | | | | |
| 1 | Public Shareholding | | | | |
| | Number of Shares | 70,03,019 | 70,03,019 | 70,03,019 | 70,03,019 |
| | Percentage of Shareholding | 44.45% | 44.45% | 44.45% | 44.45% |
| 2 | Promoter and Promoters Group Shareholding | | | | |
| a | Pledged / Encumbered | | | | |
| | Number of shares | Nil | Nil | Nil | Nil |
| | Percentage of Shares (as a % of the total shareholding of promoter & promoter group) | Nil | Nil | Nil | Nil |
| | Percentage of Shares (as a % of the total share capital of the company) | Nil | Nil | Nil | Nil |
| b | Non Encumbered | | | | |
| | Number of shares | 87,51,250 | 87,51,250 | 87,51,250 | 87,51,250 |
| | Percentage of Shares (as a % of the total shareholding of promoter & promoter group) | 55.55% | 55.55% | 55.55% | 55.55% |
| | Percentage of Shares (as a % of the total share capital of the company) | 100% | 100% | 100% | 100% |
| B. INVESTOR COMPLAINTS | | | | | |
| Pending at the beginning of the quarter | | QUARTER ENDED 30.06.2014 | | | |
| Received during the quarter | | Nil | | | |
| Disposed of during the quarter | | Nil | | | |
| Remaining unresolved at the end of the quarter | | Nil | | | |



Notes:

1. The above results have been reviewed by the Audit Committee at its meeting held on 12.08.2014 and approved by the Board of Directors at their meeting held on 14.08.2014.
2. The Statutory Auditors of the company have carried out limited review of the above quarterly results.
3. The entire business of the company relate to only one segment. Viz., Textiles.
4. The previous quarter figures have been recast wherever necessary in accordance with the Listing Agreement/Accounting Standard 25 – Interim Financial Reporting. The power charges are shown based on consumption actually adjusted.

For BANNARI AMMAN SPINNING MILLS LIMITED

Sd/-


**S.V.ARUMUGAM
MANAGING DIRECTOR**

Place : Coimbatore

Date : 14.08.2014

CERTIFIED TRUE COPY

For Bannari Amman Spinning Mills Limited


COMPANY SECRETARY

Ref. No.

Date :

LIMITED REVIEW REPORT

To
The Board of Directors,
Bannari Amman Spinning Mills Limited.

We have reviewed the accompanying statement of un-audited financial results of M/s Bannari Amman Spinning Mills Limited for the period ended 30th June 2014 ("the statements") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable (Accounting Standards) Rules, 2006 which continue to apply as per sec.133 of Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India has not

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P. N. RAGHAVENDRA RAO & CO.
CHARTERED ACCOUNTANTS

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Ref. No.

Date :

disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.N.Raghavendra Rao & Co.,
Chartered Accountants


Pon Arul Paraneedharan
Partner
Membership No.212860
FRN : 003328S

Place: Coimbatore
Date: 14th August, 2014.

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