

**Disclosures under Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011:**

1. Name of the Target Company (TC)	Best Eastern Hotels Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Disclosure by: Kalpataru Properties Private Limited Person Acting in Concert ("PAC"): I. Klassik Vinyl Products Private Limited II. Kalpataru Holdings Private Limited III. K. C. Holdings Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited		
5. Details of the acquisition / disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a. Shares carrying voting rights (Annexure)	9,14,957	5.43%	5.43%
b. Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
c. Voting rights (VR) otherwise than by shares			
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e. Total (a+b+c+d)	9,14,957	5.43%	5.43%
Details of acquisition/sale:			
a. Shares carrying voting rights acquired/sold			
I. Disclosure by: Kalpataru Properties Private Limited	29,000	0.17%	0.17%
II. Person Acting in Concert ("PAC")			
Klassik Vinyl Products Private Limited	1,11,122	0.66%	0.66%
Kalpataru Holdings Private Limited	1,87,269	1.11%	1.11%
K.C. Holdings Private Limited	31,500	0.19%	0.19%
b. VRs acquired otherwise than by shares			
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the			

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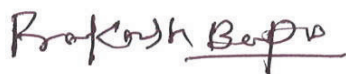
TC (specify holding in each category) acquired			
d. Shares encumbered / invoked/released by the acquirer			
e. Total (a+b+c+d)	3,58,891	2.13%	2.13%
After the acquisition/sale, holding of:			
a. Shares carrying voting rights(Annexure)	5,56,066	3.3%	3.3%
b. Shares encumbered with the acquirer			
c. VRs otherwise than by shares			
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e. Total (a+b+c+d)	5,56,066	3.3%	3.3%
6. Mode of acquisition/sale (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	6,000 shares on 10.07.2014 2,000 shares on 11.07.2014 10,000 shares on 19.08.2014 <u>11,000 shares on 20.08.2014</u> TOTAL – 29,000		
8. Equity share capital / total voting capital of the TC before the said acquisition/ sale	1,68,50,000 Equity Shares of Rs. 1/- each aggregating to Rs.1,68,50,000		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,68,50,000 Equity Shares of Rs. 1/- each aggregating to Rs.1,68,50,000		
10. Total diluted share/voting capital of the TC after the said acquisition	1,68,50,000 Equity Shares of Rs. 1/- each aggregating to Rs. 1,68,50,000		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For KALPATARU PROPERTIES PRIVATE LIMITED



**PRAKASH BAPNA
COMPANY SECRETARY**

Place: Mumbai

Date: 21st August, 2014

ANNEXURE - BEST EASTERN HOTELS LIMITED

HOLDING OF AS ON 10.07.2014 (BEFORE DISPOSAL/SALE):

Sr. No.	Name of the Company	No. of Shares Held	% of Shareholding
1.	K C Holdings Pvt. Ltd.	33,367	0.20
2.	Kalpataru Properties Pvt. Ltd.	30,090	0.18
3.	Kalpataru Holdings Pvt. Ltd.	3,81,500	2.26
4.	Klassik Vinyl Products Pvt. Ltd.	4,70,000	2.79
	TOTAL	9,14,957	5.43

DISPOSAL/SALE OF SHARES BY FOLLOWING FROM 10.07.2014 TO 20.08.2014

Sr. No.	Name of the Company	No.s of Shares Held	%of Shareholding
1.	K C Holdings Pvt. Ltd.	31,500	0.19%
2.	Kalpataru Properties Pvt. Ltd.	29,000	0.17%
3.	Kalpataru Holdings Pvt. Ltd.	1,87,269	1.11%
4.	Klassik Vinyl Products Pvt. Ltd.	1,11,122	0.66%
	TOTAL	3,58,891	2.13

HOLDING OF AS ON 20.08.2014 (AFTER DISPOSAL/SALE):

Sr. No.	Name of the Company	No.s of Shares Held	%of Shareholding
1.	K C Holdings Pvt. Ltd.	1,867	0.01%
2.	Kalpataru Properties Pvt. Ltd.	1,090	0.01%
3.	Kalpataru Holdings Pvt. Ltd.	1,94,231	1.15%
4.	Klassik Vinyl Products Pvt. Ltd.	3,58,878	2.13%
	TOTAL	5,56,066	3.30

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