

**Disclosures under Regulation 29(2) of SEBI  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011:**

1. Name of the Target Company (TC)	Best Eastern Hotels Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Disclosure by:</b> Kalpataru Holdings Private Limited  <b>Person Acting in Concert ("PAC"):</b> I. Klassik Vinyl Products Private Limited II. K. C. Holdings Private Limited III. Kalpataru Properties Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited		
5. Details of the acquisition / disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a. Shares carrying voting rights ( <b>Annexure</b> )	9,14,957	5.43%	5.43%
b. Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
c. Voting rights (VR) otherwise than by shares			
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e. Total (a+b+c+d)	9,14,957	5.43%	5.43%
Details of acquisition/sale:			
a. Shares carrying voting rights acquired/sold			
I. <b>Disclosure by:</b> Kalpataru Holdings Private Limited	1,87,269	1.11%	1.11%
II. <b>Person Acting in Concert ("PAC")</b>			
Klassik Vinyl Products Private Limited	1,11,122	0.66%	0.66%
K. C. Holdings Private Limited	31,500	0.19%	0.19%
Kalpataru Properties Private Limited	29,000	0.17%	0.17%
b. VRs acquired otherwise than by shares			
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the			

h

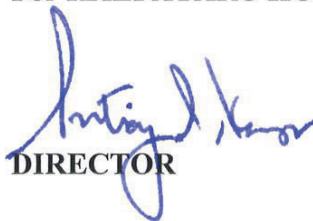
TC (specify holding in each category) acquired			
d. Shares encumbered / invoked/released by the acquirer			
e. Total (a+b+c+d)	3,58,891	2.13%	2.13%
After the acquisition/sale, holding of:			
a. Shares carrying voting rights( <b>Annexure</b> )	5,56,066	3.3%	3.3%
b. Shares encumbered with the acquirer			
c. VRs otherwise than by shares			
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e. Total (a+b+c+d)	5,56,066	3.3%	3.3%
6. Mode of acquisition/sale (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	57,750 shares on 10.07.2014 50,000 shares on 11.07.2014 24,313 shares on 13.08.2014 5,206 shares on 18.08.2014 <u>50,000 shares on 19.08.2014</u> <b>TOTAL – 1,87,269</b>		
8. Equity share capital / total voting capital of the TC before the said acquisition/ sale	1,68,50,000 Equity Shares of Rs. 1/- each aggregating to Rs.1,68,50,000		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,68,50,000 Equity Shares of Rs. 1/- each aggregating to Rs.1,68,50,000		
10. Total diluted share/voting capital of the TC after the said acquisition	1,68,50,000 Equity Shares of Rs. 1/- each aggregating to Rs. 1,68,50,000		

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For KALPATARU HOLDINGS PRIVATE LIMITED**

  
**DIRECTOR**

Place: Mumbai

Date: 21<sup>st</sup> August, 2014



**ANNEXURE - BEST EASTERN HOTELS LIMITED**

**HOLDING OF AS ON 10.07.2014 (BEFORE DISPOSAL/SALE):**

<b>Sr. No.</b>	<b>Name of the Company</b>	<b>No. of Shares Held</b>	<b>% of Shareholding</b>
1.	K C Holdings Pvt. Ltd.	33,367	0.20
2.	Kalpataru Properties Pvt. Ltd.	30,090	0.18
3.	Kalpataru Holdings Pvt. Ltd.	3,81,500	2.26
4.	Klassik Vinyl Products Pvt. Ltd.	4,70,000	2.79
	<b>TOTAL</b>	<b>9,14,957</b>	<b>5.43</b>

**DISPOSAL/SALE OF SHARES BY FOLLOWING FROM 10.07.2014 TO 20.08.2014**

<b>Sr. No.</b>	<b>Name of the Company</b>	<b>No.s of Shares Held</b>	<b>%of Shareholding</b>
1.	K C Holdings Pvt. Ltd.	31,500	0.19%
2.	Kalpataru Properties Pvt. Ltd.	29,000	0.17%
3.	Kalpataru Holdings Pvt. Ltd.	1,87,269	1.11%
4.	Klassik Vinyl Products Pvt. Ltd.	1,11,122	0.66%
	<b>TOTAL</b>	<b>3,58,891</b>	<b>2.13</b>

**HOLDING OF AS ON 20.08.2014 (AFTER DISPOSAL/SALE):**

<b>Sr. No.</b>	<b>Name of the Company</b>	<b>No.s of Shares Held</b>	<b>%of Shareholding</b>
1.	K C Holdings Pvt. Ltd.	1,867	0.01%
2.	Kalpataru Properties Pvt. Ltd.	1,090	0.01%
3.	Kalpataru Holdings Pvt. Ltd.	1,94,231	1.15%
4.	Klassik Vinyl Products Pvt. Ltd.	3,58,878	2.13%
	<b>TOTAL</b>	<b>5,56,066</b>	<b>3.30</b>

h