

BHAGAWATI OXYGEN LIMITED

67, PARK STREET, KOLKATA - 700 016 (INDIA)

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BHAGAWATI OXYGEN LIMITED

Registered Office : Plot 5, Sector 25, Ballabgarh, Haryana - 121004 (CIN No. : L74899HR1972PLC006203)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

Particulars	Quarter ended			Year ended
	30.06.2014 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
(Rs. in Lacs)				
PART I				
1 Income from Operations				
(a) Net Sales / Income from Operations	273.88	409.50	146.19	1,230.33
(b) Other Operating Income	-	(10.79)	-	20.65
Total Income from Operations (net)	273.88	398.71	146.19	1,250.98
2 Expenses				
(a) Cost of raw materials consumed	146.51	135.18	34.75	491.38
(b) Purchases of stock-in-trade/ traded goods	89.65	87.55	65.81	276.78
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(48.63)	76.17	(2.23)	102.38
(d) Employees benefits expense	9.14	11.95	8.20	45.17
(e) Depreciation & ammortization expense	8.84	10.53	10.46	42.02
(f) Power & fuel	18.88	23.52	5.67	72.42
(g) Other expenses	47.94	56.17	52.88	200.10
Total Expenses	272.33	401.07	176.54	1,232.25
3 Profit / (Loss) from Operations before other income, finance costs and exceptional item (1-2)	1.55	(2.36)	(29.35)	18.73
4 Other Income	7.04	32.58	0.29	37.51
5 Profit / (Loss) from ordinary activities before finance costs and exceptional item (3+4)	8.59	30.22	(29.06)	56.24
6 Finance costs	0.04	0.09	0.50	0.86
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional item (5+6)	8.55	30.13	(29.56)	55.38
8 Exceptional item	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7+8)	8.55	30.13	(29.56)	55.38
10 Tax expense	0.59	(2.87)	(2.41)	4.91
11 Net Profit / (Loss) from ordinary activities after tax (9+10)	7.96	33.00	(27.15)	50.47
12 Extraordinary item	-	-	-	-
13 Net Profit / (Loss) for the period (11+12)	7.96	33.00	(27.15)	50.47
14 Paid-up Equity Share Capital (Face value per share Rs. 10/-)	231.30	231.30	231.30	231.30
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	725.44
16 Earnings per share				
(a) Basic & Diluted Earning per share before extra ordinary item (of Rs. 10/- each) (not annualised)	0.34	1.43	(1.17)	2.18
(b) Basic & Diluted Earning per share after extra ordinary item (of Rs. 10/- each) (not annualised)	0.34	1.43	(1.17)	2.18
PART II				
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
- Number of Equity Shares	1,311,493	1,311,493	1,311,493	1,311,493
- Percentage of Shareholding	56.70	56.70	56.70	56.70
2 Promoters & Promoter Group Shareholding				
(a) Pledged / Encumbered				
- Number of Shares	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
(b) Non - encumbered				
- Number of Shares	1,001,476	1,001,476	1,001,476	1,001,476
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total share capital of the company)	43.30	43.30	43.30	43.30

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

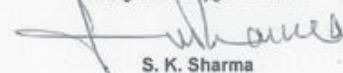
Particulars	Quarter ended			Year ended
	30.06.2014 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1 Segment Revenue				
a) Gases	274.10	354.36	135.16	1,151.75
b) Power	6.82	0.76	11.32	34.36
Total	280.92	355.12	146.48	1,186.11
Less: Inter Segment revenue	-	-	-	-
Add: Other Unallocable income	-	-	-	-
Net Sale / Income from Operations	280.92	355.12	146.48	1,186.11
2 Segment Results [Profit / (Loss) from ordinary activities before finance costs and exceptional item]				
a) Gases	12.25	35.00	(31.47)	56.56
b) Power	(3.66)	(4.78)	2.41	(0.32)
Total	8.59	30.22	(29.06)	56.24
Less :				
i) Finance Cost	0.04	0.09	0.50	0.66
ii) Other Un-allocable Expenditure net off Un-allocable income	-	-	-	-
iii) Exceptional items	-	-	-	-
Profit / (Loss) before tax	8.55	30.13	(29.56)	55.38
3 Capital Employed (Segment Assets - Segment Liabilities)				
a) Gases	915.41	903.20	914.45	903.20
b) Power	141.33	144.99	192.63	144.99
c) Unallocated	(40.72)	(40.72)	(179.57)	(40.72)
Total	1,016.02	1,007.47	927.51	1,007.47

Particulars	Quarter ended 30.06.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

Notes:

- The performance of the company is dependent on HCL, its main customer.
- The previous period figures have been re-grouped/ re-classified, wherever necessary.
- Depreciation for the quarter ended 30th June 2014 has been provided as per the Schedule XIV of the Companies Act (as amended) 1956.
- No provision has been made for gratuity as per Accounting Standard (AS) 15, as the same being considered annually.
- The above results have been approved by the Board of Directors at their meeting held on 12th August, 2014. Limited Review of the quarterly results has been carried out by the Statutory Auditors of the Company.

For and on behalf of the Board
Bhagawati Oxygen Limited


S. K. Sharma
Chairman

Place: Kolkata
Date: 12th August, 2014