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BHANSALI ENGINEERING POLYMERS LIMITED

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Tel. : +91-22-2673 1779 - 84 • Fax : (91-22) 2673 1796

E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com • CIN : L27100MH1984PLC032637

STANDALONE UNAUDITED FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER ENDED 30TH JUNE 2014

₹. in Lacs (except per share data)

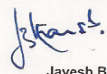
PARTICULARS	Quarter Ended on			12 Months Accounting Year Ended
	30/06/2014	31/03/2014	30/06/2013	31/03/2014
	Unaudited	Audited	Unaudited	Audited
PART I				
1	Income from Operations			
	Gross Sales	16920.49	15630.87	13090.06
	Less : Excise duty	1699.64	1696.78	1429.61
	Net Sales/Income From Operations	15220.85	13934.09	11660.45
2	Expenses			
	(a) Changes in Inventories of Finished Goods & Stock In Process	(105.79)	209.39	131.05
	(b) Consumption of Raw-Material	13386.23	12078.84	10013.01
	(c) Employee Benefits Expense	463.24	463.09	416.43
	(d) Depreciation & Amortisation expenses	116.06	115.10	106.23
	(e) Other Expenses	965.17	986.96	722.82
	Total Expenses	14824.91	13853.38	11389.54
3	Profit (+) / Loss (-) from operations before Other Income, Finance Costs & Exceptional Item (1-2)	395.94	80.71	270.91
4	Other Income	41.17	40.73	17.28
5	Profit (+) / Loss (-) from ordinary activities before Finance Costs and Exceptional Items (3 + 4)	437.11	121.44	288.19
6	Finance Costs	363.28	148.88	166.81
7	Profit (+) / Loss (-) from ordinary activities after Finance Costs but before exceptional items and tax (5 - 6)	73.83	(27.44)	121.38
8	Exceptional Item /Extraordinary Item	-	-	-
9	Profit (+) / Loss (-) from ordinary activities before tax (7 - 8)	73.83	(27.44)	121.38
10	Provision for taxation - Current	-	110.00	-
	- Deferred	-	14.34	-
11	Net Profit (+) / Loss (-) from ordinary activities after Tax (9 - 10)	73.83	(151.78)	121.38
12	Paid-up equity share capital (Face value of ₹.1/- each)	1659.06	1659.06	1659.06
13	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)	-	-	9,294.43
14	Earnings per share (before Extraordinary Items) (of ₹.1/- each) (not annualised) Basic & Diluted	0.04	(0.09)	0.07
	Earnings per share (after Extraordinary Items) (of ₹.1/- each) (not annualised) Basic & Diluted	0.04	(0.09)	0.07
PART II				
SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2014				
A	PARTICULARS OF SHAREHOLDING			
1	Public Shareholding:			
	- No. of equity shares	83050049	83100049	83100485
	- Percentage of shareholding	50.0%	50.09%	50.09%
2	Promoter and Promoter Group Shareholding			
	a) Pledged/Encumbered			
	- Number of equity Shares	50000000	50000000	50000000
	- % of shares	60.35%	60.38%	60.38%
	(as a % of total shareholding of promoter/promoter group)			
	- % of shares	30.14%	30.14%	30.14%
	(as a % of total share capital of the Company)			
	b) Non-Encumbered			
	- Number of Shares	32855591	32805591	32805155
	- % of shares	39.65%	39.62%	39.62%
	(as a % of total shareholding of promoter/promoter group)			
	- % of shares	19.80%	19.77%	19.77%
	(as a % of total share capital of the Company)			
B	INVESTOR COMPLAINTS	3 months ended 30.06.2014		
	Pending at the beginning of the Quarter	NIL		
	Received during the quarter	6		
	Disposed of during the quarter	6		
	Remaining unsolved at the end of the quarter	NIL		

Notes:

- The Company operates in a single segment only.
- Figures for the previous Period/ Year have been re-grouped and/or re-arranged wherever necessary.
- Provision for Current Tax and Deferred Tax, will be made at the year end.
- The auditors of the Company have carried out a "Limited Review" of the financial results for the quarter ended 30th June 2014 in terms of Clause 41 of the listing agreement with Stock Exchanges.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 08th August, 2014
- The useful life of the assets has been revised in accordance with the Schedule II of the Companies Act, 2013 which is applicable from accounting periods commencing on or after 1st April, 2014. The management is evaluating the useful life of the assets, the impact of which would be accounted in the subsequent quarter(s).
- In accordance with clause 41 of the Listing Agreement, the Un-audited Financial Results of Company are also posted on Company's website viz. www.bhansaliabs.com and will also appear on the web portal of BSE & NSE whenever uploaded by them.

For Bhansali Engineering Polymers Limited

Place : Mumbai
Dated : 8th August, 2014.

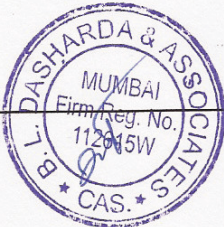

Jayesh B. Bhansali
Executive Director cum Chief Financial Officer

Satnoor Plant : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.
Tel. : (07165) 226376-79 • Fax : (07165) 226380 / 81 • E-mail : bepchw@bhansaliabs.com

Abu Road Plant : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026
Tel. : (02974) 226781/82/83/84 • Fax : (02974) 226737 • E-mail : beplabr@bhansaliabs.com

BHANSALI ENGINEERING POLYMERS LIMITED
CIN -L27100MH1984PLC032637
REGISTERED OFFICE: BHANSALI HOUSE,A-5,OFF VEERA DESAI ROAD,ANDHERI(WEST),MUMBAI-400053
STANDALONE UNAUDITED FINANCIAL RESULTS (REVIEWED)
FOR THE QUARTER ENDED 30TH JUNE 2014

₹ in Lacs (except per share data)

PART I	PARTICULARS	Quarter Ended on			12 Months Accounting Year Ended 31/03/2014
		30/06/2014	31/03/2014	30/06/2013	
		Unaudited	Audited	Unaudited	
1	Income from Operations				
	Gross Sales	16920.49	15630.87	13090.06	56,883.83
	Less : Excise duty	1699.64	1696.78	1429.61	6,191.71
	Net Sales/Income From Operations	15220.85	13934.09	11660.45	50,692.12
2	Expenses				
	(a) Changes in Inventories of Finished Goods & Stock In Process	(105.79)	209.39	131.05	(768.16)
	(b) Consumption of Raw-Material	13386.23	12078.84	10013.01	44,564.53
	(c) Employee Benefits Expense	463.24	463.09	416.43	1,716.96
	(d) Depreciation & Amortisation expenses	116.06	115.10	106.23	438.93
	(e) Other Expenses	965.17	986.96	722.82	3,597.83
	Total Expenses	14824.91	13853.38	11389.54	49550.09
3	Profit (+) / Loss (-) from operations before Other Income, Finance Costs & Exceptional Item (1-2)	395.94	80.71	270.91	1,142.03
4	Other Income	41.17	40.73	17.28	118.40
5	Profit (+) / Loss (-) from ordinary activities before Finance Costs and Exceptional Items (3 + 4)	437.11	121.44	288.19	1260.43
6	Finance Costs	363.28	148.88	166.81	981.75
7	Profit (+) / Loss (-) from ordinary activities after Finance Costs but before exceptional items and tax (5 - 6)	73.83	(27.44)	121.38	278.68
8	Exceptional Item/Extraordinary Item	-	-	-	-
9	Profit (+) / Loss (-) from ordinary activities before tax (7 - 8)	73.83	(27.44)	121.38	278.68
10	Provision for taxation - Current	-	110.00	-	116.26
	- Deferred	-	14.34	-	14.34
11	Net Profit (+) / Loss (-) from ordinary activities after Tax (9 - 10)	73.83	(151.78)	121.38	148.08
12	Paid-up equity share capital (Face value of ₹.1/- each)	1659.06	1659.06	1659.06	1659.06
13	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)	-	-	-	9,294.43
14	Earnings per share (before Extraordinary Items) (of ₹.1/- each) (not annualised)				
	Basic & diluted	0.04	(0.09)	0.07	0.09
	Earnings per share (after Extraordinary Items) (of ₹.1/- each) (not annualised)				
	Basic & diluted	0.04	(0.09)	0.07	0.09
PART II-SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2014					
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding:				
	- No. of equity shares	83050049	83100049	83100485	83100049
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2	Promoter and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of equity Shares	50000000	50000000	50000000	50000000
	- % of shares (as a % of total shareholding of promoter/promoter group)	60.35%	60.38%	60.38%	60.38%
	- % of shares (as a % of total share capital of the Company)	30.14%	30.14%	30.14%	30.14%
	b) Non-Encumbered				
	- Number of Shares	32855591	32805591	32805155	32805591
	- % of shares (as a % of total shareholding of promoter/promoter group)	39.65%	39.62%	39.62%	39.62%
	- % of shares (as a % of total share capital of the Company)	19.80%	19.77%	19.77%	19.77%
B INVESTOR COMPLAINTS		3 months ended 30.06.2014			
Pending at the beginning of the Quarter		NIL			
Received during the quarter		6			
Disposed of during the quarter		6			
Remaining unsolved at the end of the quarter		NIL			
Notes:					
1. The Company operates in a single segment only.					
2. Figures for the previous Period/ Year have been re-grouped and/or re-arranged wherever necessary.					
3. Provision for Current Tax and Deferred Tax, will be made at the year end.					
4. The auditors of the Company have carried out a "Limited Review" of the financial results for the quarter ended 30th June 2014 in terms of Clause 41 of the listing agreement with Stock Exchanges.					
5. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 08th August, 2014					
6. The useful life of the assets has been revised in accordance with the Schedule II of the Companies Act, 2013 which is applicable from accounting periods commencing on or after 1st April, 2014. The management is evaluating the useful life of the assets, the impact of which would be accounted in the subsequent quarter(s).					
7. In accordance with clause 41 of the Listing Agreement, the Un-audited Financial Results of Company are also posted on Company's website viz. www.bhansaliabs.com and will also appear on the web portal of BSE & NSE whenever uploaded by them.					
For Bhansali Engineering Polymers Limited					
Jayesh B. Bhansali Executive Director cum Chief Financial Officer					
Place : Mumbai Dated : 8th August, 2014.					



LIMITED REVIEW REPORT
TO WHOMSOEVER IT MAY CONCERN

We have reviewed the accompanying statement of Unaudited Financial Results of **M/s BHANSALI ENGINEERING POLYMERS LIMITED** for the quarter ended 30th June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



MUMBAI
DATED: 8th August, 2014
Certificate No. : 44C:W:8215

FOR AND ON BEHALF OF
B.L.DASHARDA & ASSOCIATES
CHARTERED ACCOUNTANTS
FR.NO 112615W


SUSHANT MEHTA PARTNER
M.No.112489