



Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.
CIN : L24119DL1989PLC036264

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 30th JUNE, 2014

PART-I

(₹ in Lacs)

Sr. No.	Particulars	Three Months ended			Previous Year ended 31.03.2014 (Audited)
		30.06.2014 (Un-Audited)	31.03.2014 (Audited)	30.06.2013 (Un-Audited)	
1	Income from operations				
a)	Net sales/income from operations (Net of excise duty)	11677	8796	7377	35851
b)	Other operating income	96	67	80	287
	Total Income from Operations (Net)	11773	8863	7457	36138
2	Expenses :				
a)	Cost of materials consumed	6997	6659	4853	25634
b)	Purchases of Stock-in-trade	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	770	(911)	(35)	(2125)
d)	Employee benefits expenses	715	642	455	2378
e)	Depreciation and amortisation expenses	446	481	412	1783
f)	Other Expenses	1027	997	1043	3854
g)	Total Expenses	9955	7868	6728	31524
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	1818	995	729	4614
4	Other Income	52	9	4	97
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	1870	1004	733	4711
6	Finance costs	416	236	353	1472
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	1454	768	380	3239
8	Exceptional Items	-	200	-	233
9	Profit from ordinary activities before tax (7-8)	1454	568	380	3006
10	Tax Expenses:				
a)	Provision for taxation - Current Year	507	139	149	851
b)	Deferred Tax (Assets) / Liability	(36)	140	-	140
c)	Total	471	279	149	991
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	983	289	231	2015
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	983	289	231	2015
14	Share of profit of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit/(Loss) after tax, minority interest and share of profit of associates (13-14-15)	983	289	231	2015
17	Paid-up Equity Share Capital [4248740 shares of ₹ 10 each]	424.87	424.87	424.87	424.87
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	7793
19 (i)	Earning per share (before extraordinary items) (of ₹10/- each) (*not annualised)				
a)	Basic	23.14 *	6.80 *	5.44 *	47.42
b)	Diluted	23.14 *	6.80 *	5.44 *	47.42
19 (ii)	Earning per share (after extraordinary items) (of ₹10/- each) (*not annualised)				
a)	Basic	23.14 *	6.80 *	5.44 *	47.42
b)	Diluted	23.14 *	6.80 *	5.44 *	47.42

Contd...2/-



PART-II**INFORMATION FOR THE QUARTER AND THREE MONTHS ENDED 30th JUNE, 2014**

Sr. No.	Particulars	Three Months ended			
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
A)	PARTICULARS OF SHAREHOLDING				
1	<u>Public Shareholding:</u>				
a)	Number of shares	1069391	1069391	1069391	1069391
b)	Percentage of shareholding	25.1696%	25.1696%	25.1696%	25.1696%
2	<u>Promoters and Promoter Group Shareholding:</u>				
a)	<u>Pledged / Encumbered</u>				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b)	<u>Non-Encumbered</u>				
	- Number of shares	3179349	3179349	3179349	3179349
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.0000%	100.0000%	100.0000%	100.0000%
	- Percentage of shares (as a % of the total share capital of the company)	74.8304%	74.8304%	74.8304%	74.8304%

Particulars	3 Months ended 30.06.2014
B) INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

Notes :

- 1) The above financial results for the quarter ended 30.06.2014 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 13.08.2014. The Statutory Auditors have carried out a limited review of these financial results.
- 2) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 3) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- 4) Depreciation has been provided on the basis of the existing policy of the Company being followed up to 31st March, 2014, as prescribed under Schedule-XIV to the Companies Act, 1956. However as required under Schedule-II and other applicable provisions of Companies Act, 2013, the Company is in the process of identification of various components of all the fixed assets of the Company and determination of their useful life. Keeping in view the quantum of Company's business activities, the proposed activity may take considerable time for implementation, therefore, the impact of same, if any, will be reflected in financials of the Company for the subsequent quarter.
- 5) The Company has declared final dividend @10%, i.e. ₹ 1/- per equity share of nominal value of ₹ 10/- for the year ended on 31st March, 2014 which will be paid by the Company if declared by shareholders in their forthcoming annual general meeting to be held on 29.09.2014.
- 6) The Register of Members and Share Transfer Books of the Company shall remain closed on the Book Closure Dates, i.e., from 22nd September, 2014 to 29th September, 2014 (both days inclusive).
- 7) The Company has designated an Email-ID viz. investors.brl@bharatgroup.co.in exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.
- 8) In view of Circular No. 18/2011 dated 29.04.2011 of Ministry of Corporate Affairs (MCA), all members are requested to provide/update their E-mail address(es) with the Company and with the concerned depository(ies) for sending of Notices and Annual Report(s).

BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED



(S.N.GUPTA)

Chairman & Managing Director
DIN : 00024660

NEW DELHI,
AUGUST 13, 2014.

LIMITED REVIEW REPORT

We have reviewed the accompanying Statement of Un-Audited Financial Results of **M/s. BHARAT RASAYAN LIMITED** for the period ended **30.06.2014** except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

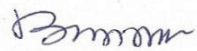
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified under the Companies Act, 1956 (The Act) read with General Circular 15/2013 dated 13th September, 2013, of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.K.GOEL & ASSOCIATES
Chartered Accountants

Place : NEW DELHI
Dated : 13.08.2014




(B.K.GOEL)
Proprietor
Memb. No. 082081
Firm Regn. No. 016642N