

**Butterfly Gandhimathi Appliances Limited**

CIN No: L28931TN1986PLC012728



Regd Office: 143, Pudupakkam Village, Vandalur -Kelambakkam Road, Kelambakkam - 603 103

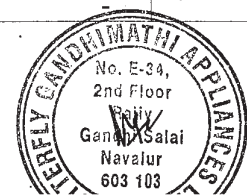
Phone: 044-49005120; Email: edcs@butterflyindia.com; Website: www.butterflyindia.com

**Part-I**

**Statement of Unaudited Financial Results for the Quarter ended on 30th June, 2014**

₹ In lakhs

Particulars	Three Months ended			Year ended
	30.06.2014	31.03.14	30.06.13	31.03.14
	Unaudited	Audited	Unaudited	Audited
1. a) Gross Sales/Income from Operations	11,394.62	18,866.26	23,012.77	83,886.82
Less: Excise Duty	692.19	1,501.46	2,322.84	7,468.69
Net Sales/Income from Operations (Net of Excise duty)	10,702.43	17,364.80	20,689.93	76,418.13
b) Other Operating Income	103.28	112.58	85.99	479.50
<b>Total Income (Net)</b>	<b>10,805.71</b>	<b>17,477.38</b>	<b>20,775.92</b>	<b>76,897.63</b>
2. Expenses				
a. Cost of Material Consumed	7,497.33	10,350.37	14,095.97	48,357.67
b. Purchase of Stock-in-trade	531.56	1,361.68	1,063.07	5,587.53
c. Changes in Inventories of Finished Goods , Work-in-Process and Stock-in-Trade	(1,653.85)	(511.24)	(159.21)	(1,923.46)
d. Employee Benefit Expenses	1,481.12	1,643.04	1,488.05	6,081.37
e. Depreciation and Amortisation Expenses	252.62	121.01	114.79	493.26
f. Other Expenditure	2,042.72	3,632.27	2,586.79	13,367.87
<b>Total Expenses</b>	<b>10,151.50</b>	<b>16,597.14</b>	<b>19,189.46</b>	<b>71,964.24</b>
3. Profit from Operations before Other Income, Finance costs and exceptional items (1-2)	<b>654.21</b>	<b>880.24</b>	<b>1,586.46</b>	<b>4,933.39</b>
4. Other Income	38.74	31.88	72.87	175.18
5. Profit from ordinary activities before Finance costs and exceptional items (3 + 4)	<b>692.95</b>	<b>912.12</b>	<b>1,659.33</b>	<b>5,108.57</b>
6. Finance Costs	666.52	646.15	348.85	1,674.60
7. Profit from ordinary activities after Finance costs but before exceptional items (5 + 6)	<b>26.43</b>	<b>265.98</b>	<b>1,310.48</b>	<b>3,433.97</b>
8. Exceptional Items	-	-	-	-
9. Profit from ordinary activities before tax (7+8)	<b>26.43</b>	<b>265.98</b>	<b>1,310.48</b>	<b>3,433.97</b>
10. Tax expenses				
- Income Tax	-	(47.31)	411.77	887.18
- Excess Provision for taxation made for the previous year reversed	-	-	-	-
- Deferred Tax Asset/Liabilities	8.99	212.01	13.42	305.37
11. Net Profit from Ordinary Activities after tax (9-10)	<b>17.45</b>	<b>101.28</b>	<b>885.29</b>	<b>2,241.42</b>
12. Extraordinary Items (net of tax expenses)	-	-	-	-
<b>13. Net Profit for the period before appropriation (11+12)</b>	<b>17.45</b>	<b>101.28</b>	<b>885.29</b>	<b>2,241.42</b>
14. Appropriations:				
Proposed Dividend on Equity Share	-	-	-	-
Tax on proposed Dividend	-	-	-	-
<b>15. Net Profit for the period (13+14)</b>	<b>17.45</b>	<b>101.28</b>	<b>885.29</b>	<b>2,241.42</b>
16. Paid-up equity share capital	1,787.95	1,787.95	1,787.95	1,787.95
(Face Value of the share Rs.10 each)				
17. Reserves excluding Revaluation Reserves	-	-	-	20,502
18.i Earnings Per Share (before extraordinary items)				
a. Basic	0.10	0.57	4.95	12.54
b. Diluted	-	-	-	-
18.ii Earnings Per Share (after extraordinary items)				
a. Basic	0.10	0.57	4.95	12.54
b. Diluted	-	-	-	-



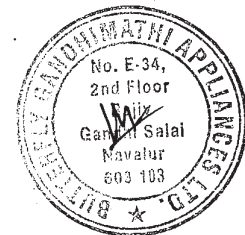
**Part-II****A. PARTICULARS OF SHAREHOLDING**

<b>1. Public Share holding</b>				
- Number of shares	62,35,773	62,35,773	63,08,273	62,35,773
- Percentage of shareholding	34.88%	34.88%	35.28%	34.88%
<b>2. Promoters and promoter group share holding</b>				
<b>a) Pledged/Encumbered</b>				
- Number of shares	-	-	3,18,100	-
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	0.00%	0.00%	2.75%	0.00%
- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	1.78%	0.00%
<b>b) Non-encumbered</b>				
- Number of shares	1,16,43,778	1,16,43,778	1,12,53,178	1,16,43,778
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	97.25%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	65.12%	65.12%	62.94%	65.12%
<b>B. Investor complaints</b>		<b>Three months ended 30.06.2014</b>		
Pending at the beginning of the quarter		Nil		
Received during the quarter		12		
Disposed during the quarter		12		
Remaining unsolved at the end of the quarter		Nil		

Notes: 1. Sales includes supplies of ₹.Nil to Tamilnadu Civil Supplies Corporation (TNCSC) for the quarter ended 30.06.14, ₹.80.80 Crore for the quarter ended 31.03.2014 and ₹.127.22 Crore for the quarter ended 30.06.2013. 2. The above results, were reviewed by the Audit Committee of the Board and were approved by the Board of Directors at its meeting held on 14 th August, 2014. 3. The operation of the Company relates to only one segment, viz., domestic appliances. 4. Depreciation for the quarter is based on the Schedule II of the companies act 2013. On account of this depreciation for the quarter is higher by around 43.89 lakhs. The difference in depreciation relating to the past period amounting to ₹.86.62 lakhs, as computed under the said Schedule, has been adjusted against opening reserves as permitted by Companies Act 2013. 5. Limited Review of the above results has been carried out by the Company's Statutory Auditors and the Report is forwarded to the Stock Exchanges. 6. Figures for Previous year and previous quarters have been regrouped wherever necessary.

Place: Navalur - 600130

Date: 14.08.2014

(V.M.SESHADRI  
MANAGING DIRECTOR)

To

The Board of Directors,  
Butterfly Gandhimathi Appliances Ltd.

**Review Report to the Board of Directors of**  
**Butterfly Gandhimathi Appliances Limited**

We have reviewed the accompanying statement of unaudited financial results of Butterfly Gandhimathi Appliances Limited for the first quarter ended on 30<sup>th</sup> June, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rudhrakumar Associates,  
Chartered Accountants  
(Regn.No.007033S)



*R. Rudhrakumar*

(R. Rudhrakumar)  
Proprietor

Place: Chennai  
Date: 08th August, 2014

Membership Number of ICAI: 019444