

CITADEL REALTY AND DEVELOPERS LIMITED
 Regd. Office : Marathon FutureX, N. M. Joshi Marg, Lower Parel, Mumbai 400013
 CIN: L21010MH1960PLC011764

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014
 [In lacs (except EPS)]

Sr. No.	Particulars	30/06/2014 Unaudited	31/03/2014 Audited	30/06/2013 Unaudited	31/03/2014 Audited
1	(a) Net Sales/Income from operations	-	-	-	126.10
	(b) Other Operating Income	-	-	-	-
	Total Income from operation (net)	-	-	-	126.10
2	Expenditure				
	(a) Property Development Expenses	82.22	123.13	17.80	253.51
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(82.22)	(123.13)	(17.80)	(144.42)
	(c) Director's sitting fees	0.55	0.45	0.40	1.70
	(d) Legal Expenses	0.11	0.40	0.07	2.21
	(e) Listing fees	1.12	0.04	0.04	0.17
	(f) Other Expenditure	0.48	1.99	0.21	3.62
	Total	2.26	2.88	0.72	116.79
	(Any item exceeding 10% of the total expenditure to be shown separately)				
3	Profit/(Loss) from Operations before Other Income, Finance Costs, & Exceptional Item (1-2)	(2.26)	(2.88)	(0.72)	9.31
4	Other Income	-	-	-	-
5	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional items (3+4)	(2.26)	(2.88)	(0.72)	9.31
6	Finance Costs				
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional items (5-6)	(2.26)	(2.88)	(0.72)	9.31
8	Exceptional items				
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(2.26)	(2.88)	(0.72)	9.31
10	Tax Expenses				
	Current Tax (MAT)				
	Deferred Tax	-	3.63	-	3.63
11	Profit/(Loss) from Ordinary Activities after Tax (9-10)	(2.26)	(6.51)	(0.72)	5.67
12	Extraordinary Item (net of Tax Expenses Rs.)				
13	Net Profit/(Loss) for the period (11-12)	(2.26)	(6.51)	(0.72)	5.67
14	Paid up Equity Share Capital (F.V. Rs.10/-)	357.45	357.45	357.45	357.45
15	Reserves excluding revaluation reserves	513.51	513.51	513.51	513.51
16	Earning per share (EPS) (Rs.)				
	a) Basic and diluted EPS before Extraordinary items for the period (not to be annualised)	(0.06)	(0.18)	(0.02)	0.16
	b) Basic and diluted EPS after Extraordinary items for the period	(0.06)	(0.18)	(0.02)	0.16



PART - II

A PARTICULARS OF SHAREHOLDING :					
1	Public Shareholding				
	- Number of shareholding	1,383,618	1,383,618	1,383,618	1,383,618
	- Percentage of shareholding	38.71%	38.71%	38.71%	38.71%
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares			-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)			-	-
	- Percentage of shares (as a % of total share capital of the company)			-	-
	b) Non-encumbered				
	- Number of shares	2,190,882	2,190,882	2,190,882	2,190,882
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of total share capital of the company)	61.29%	61.29%	61.29%	61.29%

B	Particulars	30/06/2014
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining Unresolved at the ending of year	0

Notes :

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th August, 2014.
- 2 Figures for the previous period are reclassified/re-grouped, wherever necessary.
- 3 The company operates in a single segment i.e. Real Estate Development and its related activities.

for CITADEL REALTY AND DEVELOPERS LIMITED

Place : Mumbai

Date : 14th August, 2014


S. RAMAMURTHI
DIRECTOR & CEO



Bipin Shah & Associates

CHARTERED ACCOUNTANTS

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Santacruz (W), Mumbai - 400 054. Tel.: 022-26487711, 26487722
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LIMITED REVIEW REPORT

To,
The Board of Directors
Citadel Realty And Developers Ltd.
Mumbai

We have reviewed the accompanying statements of unaudited financial results of Citadel Realty And Developers Ltd for the quarter ended 30th June, 2014 prepared in accordance with the requirements of Clause 41 of the Listing Agreement with Mumbai Stock Exchange. These statements are the responsibility of the company's managements and has been approved by the Audit Committee.

A review of quarterly financial results consists principally of applying analytical procedure for financial data and making enquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly we do not express such as opinion.

Subject to above, based on our review conducted as stated above, nothing has come to our notice that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed it terms of Clause 41 of the Listing Agreement including the manner in which it is disclosed or that it contains any material misstatements.

FOR BIPIN SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 101519W

BIPIN SHAH
(Partner)
M No. 013191
Place : Mumbai
Date: 11/08/2014

