

LIMITED REVIEW REPORT

To,
The Board of Directors
CYBERTECH SYSTEMS & SOFTWARE LIMITED

We have reviewed the accompanying statement of unaudited financial results of **CYBERTECH SYSTEMS & SOFTWARE LIMITED** for the quarter ended 30th June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified under Companies Act, 1956 (which continue to be applicable in respect of section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Lodha & Co.
Chartered Accountants**

R. P. Baradiya
**R. P. Baradiya
Partner
Membership No.44101
Firm Registration No. 301051E**



**Place: Mumbai
Dated: August 6th, 2014**

CyberTech Systems and Software Limited

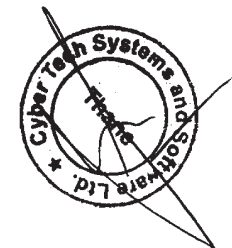
Regd. Office : CyberTech House, Plot B-63/64/65, J.B.Sawant Marg, MIDC, Wagle Estate, Thane (W) 400 604

Tel. 91-22-2583 4643/44/45 Fax: 91-22-25832574 E-Mail: cssl.investors@cybertech.com website: <http://india.cybertech.com> CIN:L72100MH1995PLC084788

Unaudited Consolidated Financial Results for the First Quarter ended June 30, 2014

(Figures in Rs. Lakhs, except share data)

Particulars	Quarter Ended		Year Ended	
	30-06-2014	31-03-2014	30-06-2013	31-03-2014
	Unaudited	*Audited	Unaudited	Audited
PART - I				
1 a) Net Sales/Income from Operations	1,612.53	1,659.09	1,869.58	6,756.47
b) Other Operating Income	-	3.38	82.98	126.51
Total Operating Income	1,612.53	1,662.47	1,952.56	6,882.98
2 Expenditure				
a) Cost of Hardware/Software package for service delivery	17.33	1.19	178.48	231.20
b) Employee Benefits expense	1,069.38	1,077.91	1,093.22	4,376.40
c) Depreciation and amortisation expenses	75.44	53.77	61.42	246.35
d) Other expenses	287.08	423.38	393.87	1,445.90
Total	1,449.23	1,556.25	1,726.99	6,299.85
3 Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	163.30	106.22	225.57	583.13
4 Other Income	38.39	146.56	69.18	425.33
5 Profit before Interest and Exceptional Items (3+4)	201.69	252.78	294.75	1,008.46
6 Finance Costs	17.98	18.63	9.62	47.61
7 Profit after Interest but before Exceptional Items (5-6)	183.71	234.15	285.13	960.85
8 Exceptional Items	561.90	-	-	-
9 Profit from Ordinary Activities before tax (7+8)	745.61	234.15	285.13	960.85
10 Tax Expense	49.42	13.61	76.88	197.36
11 Net Profit from Ordinary Activities after tax (9-10)	696.19	220.54	208.25	763.49
12 Extraordinary Items	-	-	-	-
13 Profit before Minority Interest (11-12)	696.19	220.54	208.25	763.49
14 Minority Interest	-	-	-	-
15 Net Profit after Minority Interest (13-14)	696.19	220.54	208.25	763.49
16 Paid-up equity share capital (Face value of Rs.10 per share)	2,647.13	2,647.13	2,647.13	2,647.13
17 Reserves excluding Revaluation Reserve				3,342.39
18 Earnings per share (Rs.) Basic/Diluted (non annualised)	2.63	0.83	0.79	2.88

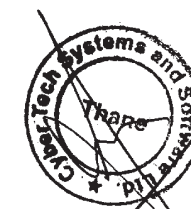


PART-II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
a)	Number of Shares	16,526,651	16,526,651	16,893,011	16,526,651
b)	Percentage of Shareholding	62.43%	62.43%	63.82%	62.43%
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % total share capital of the company)	-	-	-	-
b)	Non-Encumbered				
	- Number of Shares	9,944,692	9,944,692	9,578,332	9,944,692
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % total share capital of the company)	37.57%	37.57%	36.18%	37.57%

B INVESTOR COMPLAINTS RECEIVED AND DISPOSED OFF DURING THE QUARTER ENDED JUNE 30, 2014

INVESTOR COMPLAINTS	NOS.
-Pending at the beginning of quarter	Nil
-Received during the quarter	Nil
-Disposed of during the quarter	Nil
-Remaining unresolved at the end of the quarter	Nil

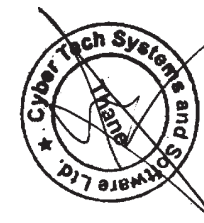
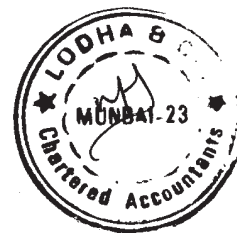
Note : The accounts of CyberTech Systems and Software Inc.USA (wholly owned subsidiary) has been consolidated by applying Accounting Standard 21 - "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.



Unaudited Financial Results (Standalone) for the First Quarter ended June 30, 2014

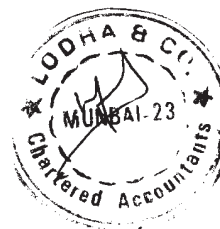
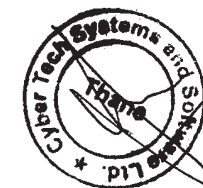
(Figures in Rs. Lakhs, except share data)

Particulars	Quarter Ended			Year Ended
	30-06-2014	31-03-2014	30-06-2013	31-03-2014
	Unaudited	*Audited	Unaudited	Audited
1 a) Net Sales/Income from Operations	973.47	936.34	1,186.81	4,065.68
b) Other Operating Income	-	3.38	82.98	126.51
Total	973.47	939.72	1,269.79	4,192.19
2 Expenditure				
a) Cost of Hardware/Software package for service delivery	17.33	1.19	178.48	231.20
b) Employee Benefits expense	611.07	592.84	584.45	2,383.28
c) Depreciation and amortisation expenses	56.35	33.81	38.41	144.81
d) Other expenses	165.21	217.30	183.22	722.02
Total	849.96	845.14	984.56	3,481.31
3 Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	123.51	94.58	285.23	710.88
4 Other Income	38.18	146.15	49.03	402.94
5 Profit before interest and Exceptional Items (3+4)	161.69	240.73	334.26	1,113.82
6 Interest	17.98	18.64	9.62	47.61
7 Profit after Interest but before Exceptional Items (5-6)	143.71	222.09	324.64	1,066.21
8 Exceptional Items**	561.90	-	-	-
9 Profit from Ordinary Activities before tax (7+8)	705.61	222.09	324.64	1,066.21
10 Tax Expense	49.42	13.61	76.88	197.36
11 Net Profit from Ordinary Activities after tax (9-10)	656.19	208.48	247.76	868.85
12 Extraordinary Items	-	-	-	-
13 Net Profit for the period (11-12)	656.19	208.48	247.76	868.85
14 Paid-up equity share capital (Face value of Rs. 10 per share)	2,647.13	2,647.13	2,647.13	2,647.13
15 Reserves excluding Revaluation Reserve				4,282.43
16 Earnings per share (Rs.) Basic/Diluted (non annualised)	2.48	0.79	0.94	3.28



PART-II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
a)	Number of Shares	16,526,651	16,526,651	16,893,011	16,526,651
b)	Percentage of Shareholding	62.43%	62.43%	63.82%	62.43%
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
-	Number of Shares	-	-	-	-
-	Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-
-	Percentage of shares (as a % total share capital of the company)	-	-	-	-
b)	Non-Encumbered				
-	Number of Shares	9,944,692	9,944,692	9,578,332	9,944,692
-	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
-	Percentage of shares (as a % total share capital of the company)	37.57%	37.57%	36.18%	37.57%

B INVESTOR COMPLAINTS RECEIVED AND DISPOSED OFF DURING THE QUARTER ENDED JUNE 30, 2014	
INVESTOR COMPLAINTS	NOS.
-Pending at the beginning of quarter	Nil
-Received during the quarter	Nil
-Disposed of during the quarter	Nil
-Remaining unresolved at the end of the quarter	Nil



- Notes :**
- 1 The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting dated August 6, 2014.
 - 2 The Standalone results has been subjected to 'Limited Review' by the Statutory Auditors of the Company.
 - 3 The Company operates in one business segment viz., Information Technology Services. Hence Segment reporting is not required.
 - 4 Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting periods commencing from April 1,2014, the Company has realigned the remaining useful life of its tangible assets in accordance with the provisions prescribed under Schedule II to the Act. Consequently, in case of tangible assets which have completed their useful life, the carrying value (net of residual value) as at April 1, 2014 amounting to Rs 83.10 lacs (net of Deferred Tax) has been adjusted to "Surplus in the Statement of Profit and Loss" and in case of other fixed assets the carrying value (net of residual value) is being depreciated over the revised remaining useful lives. Accordingly, the depreciation and amortization expense for the quarter ended June 30, 2014 is higher by Rs.16.98 Lakhs.

5 Details of Other Operating Income

(Figures in Rs. Lakhs)

Particulars	Quarter ended June 30, 2014	Quarter ended March 31, 2014	Quarter ended June 30, 2013	Year ended March 31, 2014
Exchange Gain (Net)	-	-	82.98	116.93
Sundry Credit Balances Written back	-	3.38	-	9.58
Total	-	3.38	82.98	126.51

6 Other Income includes the following:

(Figures in Rs, Lakhs)

Particulars	Quarter ended June 30, 2014	Quarter ended March 31, 2014	Quarter ended June 30, 2013	Year ended March 31, 2014
1. Interest on Income Tax Refund	-	-	-	2.37
2. Rental Income	39.61	51.14	55.13	219.29
Add / (Less):Expenses relating to rental income	(7.91)	(16.93)	(16.57)	(30.35)

- 7 * Figures of the previous quarter ended March 31, 2014 are the balancing figures between audited figures of the respective financial year and the published year to date figure up to the third quarter ended December 31, 2013.
- 8 ** "Exceptional Items" represents consideration (claim) received of Rs.561.90 lakhs on settlement of dispute in respect of investment and receivable from CyberTech Middle East WLL, interalia resulting in writing back of Rs.91.35 lakhs being provision made for diminution in the value of aforesaid investment and for doubtful receivable in the earlier year.
- 9 Figures for the previous periods/year have been regrouped/rearranged wherever necessary.

Place : Thane
Date : August 6 ,2014



For and on behalf of the Board of Directors

S.Ramasubramanian
Executive Director

