

# A. F. FERGUSON & CO.

CHARTERED ACCOUNTANTS

9, SCINDIA HOUSE,

KASTURBA GANDHI MARG,

NEW DELHI - 110001.

## INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF DCM LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **DCM LIMITED** ("the Company") for the Quarter ended June 30, 2014 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 5 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 ) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The Company's "Scheme of Restructuring and Arrangement", sanctioned by the High Court of Delhi and further modified vide its order dated April 28, 2011 (hereinafter referred to as SORA), provides that it is required to be implemented as a whole and in totality. The effect of the financial and business restructuring, as envisaged in the above scheme, has already been considered in preparing the accounts by the Company during the previous years except for the sale of rights in the Company's land development project, which, as per SORA, is subject to certain definitive agreements. Although the Company has entered into the definitive agreements during the previous years, one of such agreements, viz., "leasehold definitive agreement", has not become effective pending compliance with certain conditions contained therein and, therefore, the corresponding transaction has not been effected in the financial result. The management has confirmed to us that the conditions contained in the leasehold definitive agreement would be complied with and would not result into any adverse impact on the financial results of the Company or on the successful implementation of the SORA.

Our conclusion is not qualified in respect of this matter.



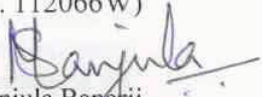
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- Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter Ended June 30, 2014 of the Statement, from the details furnished by the Management/Registrars.

For A. F. Ferguson & Co.  
Chartered Accountants  
(Firm's Registration No. 112066W)

  
Manjula Banerji  
Partner  
(Membership No.: 086423)

New Delhi, August 14, 2014



| Part I                                                                                                 |                               |                                         |                                             |                                   |
|--------------------------------------------------------------------------------------------------------|-------------------------------|-----------------------------------------|---------------------------------------------|-----------------------------------|
| STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014                           |                               |                                         |                                             |                                   |
| (Rs. in Lacs)                                                                                          |                               |                                         |                                             |                                   |
| Particulars                                                                                            | Three months ended 30.06.2014 | Preceding Three months ended 31.03.2014 | Corresponding Three months ended 30.06.2013 | Figures for year ended 31.03.2014 |
|                                                                                                        | Unaudited                     | Unaudited                               | Unaudited                                   | Audited                           |
|                                                                                                        | 1                             | 2                                       | 3                                           | 4                                 |
| <b>1 Income from operations</b>                                                                        |                               |                                         |                                             |                                   |
| a) Net sales / services (net of excise duty)                                                           | 11,336                        | 11,734                                  | 10,118                                      | 43,965                            |
| b) Other operating income                                                                              | 593                           | 696                                     | 804                                         | 2,938                             |
| <b>Total income from operations (net) (a+b)</b>                                                        | <b>11,929</b>                 | <b>12,430</b>                           | <b>10,922</b>                               | <b>46,903</b>                     |
| <b>2 Expenses</b>                                                                                      |                               |                                         |                                             |                                   |
| a) Cost of materials consumed                                                                          | 7,603                         | 7,042                                   | 6,003                                       | 26,620                            |
| b) Changes in inventories of finished goods, work-in-progress and land for development                 | (592)                         | 366                                     | 140                                         | (65)                              |
| c) Employee benefits expense                                                                           | 1,941                         | 1,646                                   | 1,649                                       | 6,875                             |
| d) Depreciation and amortisation expense                                                               | 587                           | 305                                     | 268                                         | 1,153                             |
| e) Other expenses :                                                                                    |                               |                                         |                                             |                                   |
| - Power and fuel etc.                                                                                  | 1,143                         | 797                                     | 656                                         | 2,806                             |
| - Stores and spares                                                                                    | 217                           | 230                                     | 212                                         | 915                               |
| - Others                                                                                               | 1,259                         | 1,216                                   | 877                                         | 4,026                             |
| Total expenses                                                                                         | 12,158                        | 11,602                                  | 9,805                                       | 42,330                            |
| <b>3 Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)</b>  | <b>(229)</b>                  | <b>828</b>                              | <b>1,117</b>                                | <b>4,573</b>                      |
| <b>4 Other income</b>                                                                                  | <b>123</b>                    | <b>208</b>                              | <b>84</b>                                   | <b>659</b>                        |
| <b>5 Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)</b>       | <b>(106)</b>                  | <b>1,036</b>                            | <b>1,201</b>                                | <b>5,232</b>                      |
| <b>6 Finance costs</b>                                                                                 | <b>470</b>                    | <b>320</b>                              | <b>426</b>                                  | <b>1,243</b>                      |
| <b>7 Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)</b> | <b>(576)</b>                  | <b>716</b>                              | <b>775</b>                                  | <b>3,989</b>                      |
| <b>8 Exceptional items (refer note 2)</b>                                                              | <b>-</b>                      | <b>-</b>                                | <b>-</b>                                    | <b>1,550</b>                      |
| <b>9 Profit/(loss) from ordinary activities before tax (7+8)</b>                                       | <b>(576)</b>                  | <b>716</b>                              | <b>775</b>                                  | <b>5,539</b>                      |
| <b>10 Tax expense</b>                                                                                  | <b>(107)</b>                  | <b>274</b>                              | <b>261</b>                                  | <b>1,919</b>                      |
| <b>11 Net profit/(loss) from ordinary activities after tax (9-10)</b>                                  | <b>(469)</b>                  | <b>442</b>                              | <b>514</b>                                  | <b>3,620</b>                      |
| <b>12 Extraordinary items</b>                                                                          | <b>-</b>                      | <b>-</b>                                | <b>-</b>                                    | <b>-</b>                          |
| <b>13 Net profit/(loss) for the period (11+12)</b>                                                     | <b>(469)</b>                  | <b>442</b>                              | <b>514</b>                                  | <b>3,620</b>                      |
| <b>14 Paid-up equity share capital of Rs.10 each</b>                                                   | <b>1,738</b>                  | <b>1,738</b>                            | <b>1,738</b>                                | <b>1,738</b>                      |
| <b>15 Reserve excluding revaluation reserves as per balance sheet of previous accounting year</b>      | <b>-</b>                      | <b>-</b>                                | <b>-</b>                                    | <b>19,593</b>                     |
| <b>16 Earnings per share (of Rs. 10 each) :</b>                                                        |                               |                                         |                                             |                                   |
| - Basic/Diluted - Rs. per share                                                                        | (2.70)                        | 2.54                                    | 2.96                                        | 20.83                             |
| <b>PART II</b>                                                                                         |                               |                                         |                                             |                                   |
| <b>A PARTICULARS OF SHAREHOLDING</b>                                                                   |                               |                                         |                                             |                                   |
| <b>1 Public shareholding</b>                                                                           |                               |                                         |                                             |                                   |
| - Number of shares                                                                                     | 9,611,155                     | 9,611,155                               | 9,611,155                                   | 9,611,155                         |
| - Percentage of shareholding                                                                           | 55.30%                        | 55.30%                                  | 55.30%                                      | 55.30%                            |
| <b>2 Promoters and promoter group shareholding</b>                                                     |                               |                                         |                                             |                                   |
| a) Pledged/Encumbered                                                                                  |                               |                                         |                                             |                                   |
| - Number of shares                                                                                     | -                             | -                                       | -                                           | -                                 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)               | -                             | -                                       | -                                           | -                                 |
| - Percentage of shares (as a % of the total share capital of the Company)                              | -                             | -                                       | -                                           | -                                 |
| b) Non-encumbered                                                                                      |                               |                                         |                                             |                                   |
| - Number of shares                                                                                     | 7,767,882                     | 7,767,882                               | 7,767,882                                   | 7,767,882                         |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)               | 100.00%                       | 100.00%                                 | 100.00%                                     | 100.00%                           |
| - Percentage of shares (as a % of the total share capital of the Company)                              | 44.70%                        | 44.70%                                  | 44.70%                                      | 44.70%                            |
| <b>Particulars</b>                                                                                     | <b>Three months ended</b>     |                                         |                                             |                                   |
| <b>B INVESTOR COMPLAINTS</b>                                                                           | <b>30.06.2014</b>             |                                         |                                             |                                   |
| Pending at the beginning of the quarter                                                                | Nil                           |                                         |                                             |                                   |
| Received during the quarter                                                                            | 11                            |                                         |                                             |                                   |
| Disposed of during the quarter                                                                         | 11                            |                                         |                                             |                                   |
| Remaining unresolved at the end of the quarter                                                         | Nil                           |                                         |                                             |                                   |



UNAUDITED SEGMENT-WISE REVENUE AND CAPITAL EMPLOYED  
FOR THE QUARTER ENDED JUNE 30, 2014

(Rs. in Lacs)

|   | Particulars                                                                    | Three months ended 30.06.2014 Unaudited | Preceding Three months ended 31.03.2014 Unaudited | Corresponding three months ended 30.06.2013 Unaudited | Figures for year ended 31.03.2014 Audited |
|---|--------------------------------------------------------------------------------|-----------------------------------------|---------------------------------------------------|-------------------------------------------------------|-------------------------------------------|
|   |                                                                                | 1                                       | 2                                                 | 3                                                     | 4                                         |
| 1 | <b>Segment revenue</b>                                                         |                                         |                                                   |                                                       |                                           |
|   | a) Textile                                                                     | 9,848                                   | 10,674                                            | 9,570                                                 | 40,490                                    |
|   | b) IT Services                                                                 | 2,081                                   | 1,756                                             | 1,352                                                 | 6,413                                     |
|   | c) Real Estate                                                                 | -                                       | -                                                 | -                                                     | 1,550 @                                   |
|   | <b>Total</b>                                                                   | <b>11,929</b>                           | <b>12,430</b>                                     | <b>10,922</b>                                         | <b>48,453</b>                             |
|   | Less : Inter segment revenues                                                  | -                                       | -                                                 | -                                                     | -                                         |
|   | <b>Net sales / income from operations</b>                                      | <b>11,929</b>                           | <b>12,430</b>                                     | <b>10,922</b>                                         | <b>48,453</b>                             |
| 2 | <b>Segment results</b>                                                         |                                         |                                                   |                                                       |                                           |
|   | a) Textile                                                                     | (169)                                   | 870                                               | 1,389                                                 | 5,247                                     |
|   | b) IT Services                                                                 | 167                                     | 173                                               | 42                                                    | 411                                       |
|   | c) Real Estate                                                                 | -                                       | -                                                 | -                                                     | 1,550                                     |
|   | <b>Total</b>                                                                   | <b>(2)</b>                              | <b>1,043</b>                                      | <b>1,431</b>                                          | <b>7,208</b>                              |
|   | Less : I) Finance costs                                                        | (470)                                   | (320)                                             | (426)                                                 | (1,243)                                   |
|   | : II) Un-allocable (expenditure)/income net of un-allocable income/expenditure | (104)                                   | (7)                                               | (230)                                                 | (426)                                     |
|   | <b>Profit/(loss) before tax</b>                                                | <b>(576)</b>                            | <b>716</b>                                        | <b>775</b>                                            | <b>5,539</b>                              |
| 3 | <b>Capital employed</b><br>(Segment assets - Segment liabilities)              |                                         |                                                   |                                                       |                                           |
|   | a) Textile                                                                     | 28,795                                  | 31,931                                            | 21,173                                                | 31,931                                    |
|   | b) IT Services                                                                 | 1,259                                   | 1,180                                             | 935                                                   | 1,180                                     |
|   | c) Real Estate                                                                 | 2,034                                   | 2,321                                             | 2,675                                                 | 2,321                                     |
|   | <b>Segment capital employed</b>                                                | <b>32,088</b>                           | <b>35,432</b>                                     | <b>24,783</b>                                         | <b>35,432</b>                             |
|   | Others un-allocated                                                            | 8,867                                   | 8,191                                             | 7,914                                                 | 8,191                                     |
|   | <b>Total capital employed</b>                                                  | <b>40,955</b>                           | <b>43,623</b>                                     | <b>32,697</b>                                         | <b>43,623</b>                             |

@ refer note 2.




**Notes:**

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 14, 2014.
2. Exceptional item represent compensation receivable from the developer of real estate project pursuant to settlement reached in relation to Residential project.
3. Pursuant to Companies Act, 2013 ('the Act') being effective from 1 April 2014, the Company has revised depreciation rates on fixed assets as per the useful life specified in Part 'C' of Schedule II of the Act. As a result of this change, the depreciation charge for the quarter ended 30 June 2014 is higher by Rs. 226 lacs. In respect of assets whose useful life is already exhausted as at 1 April 2014, depreciation of Rs. 322.00 lacs (net of tax impact of Rs. 166 lacs) has been adjusted in Reserves and Surplus in accordance with the requirements of Schedule II of the Act.
4. The figures of quarter ended on March 31, 2014 are balancing figures between audited figures in respect of full financial year ended on March 31, 2014 and published year to date figures up to the third quarter of that financial year.
5. The figures of the previous period (s) have been regrouped / recasted wherever necessary.

For and on behalf of the Board

Date: August 14, 2014  
Place: New Delhi

  
Jitendra Tuli  
Chairman and Managing Director

**Limited Review**

The Limited Review as required under Clause 41 of Listing Agreement has been completed by Statutory Auditors. The 'Limited Review Report' for the quarter ended June 30, 2014 does not have any impact on the above 'Results'.

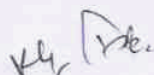
For and on behalf of the Board

Date: August 14, 2014  
Place: New Delhi



  
Jitendra Tuli  
Chairman and Managing Director





# A. F. FERGUSON & CO.

CHARTERED ACCOUNTANTS  
9, SCINDIA HOUSE,  
KASTURBA GANDHI MARG,  
NEW DELHI - 110001.

## INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF DCM LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **DCM LIMITED** ("the Company"), its subsidiaries and jointly controlled entities (the Company, its subsidiaries and jointly controlled entities constitute "the Group") for the Quarter ended June 30, 2014 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 9 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Attention is invited to note 5, wherein it has been explained that Purearth Infrastructure Limited (joint venture entity) has received advances during earlier years aggregating Rs. 3,730.08 lacs for certain bookings in Plaza 4 of Central Square project and has presented these as 'advances from customers' (share of the Group in these advance of joint venture are amounting Rs. 612.26 lacs). The joint venture has not provided for likely losses, if any, in respect of these bookings. As explained by the management of joint venture, it is not practicable to determine likely loss on these sale bookings as the management is yet to draw a construction plans for Plaza 4 of Central Square project as also the resultant price escalations and other recoveries in terms of the Scheme of Restructuring and understanding arrived at with the booking holders of this project. Pending the determination of such amounts, we are unable to determine the impact, if any, of such accrual.
4. The Statement includes the results of the following entities:  
DCM Engineering Limited, DCM Textiles Limited, DCM Data Systems Limited, DCM Finance & Leasing Limited, DCM Realty Investment & Consulting Limited, DCM Tools & Dies Limited and Purearth Infrastructure Limited.
5. We did not review the interim financial results of subsidiary DCM Engineering Limited and jointly controlled entity Purearth Infrastructure Limited included in the consolidated financial results, whose interim financial results reflect total revenues of Rs. 11470 lacs, Rs. 12,855 and Rs. 11051 for the Quarter ended June 30, 2014, March 31, 2014 and June 30, 2013 respectively and total profit/(loss) after tax of Rs. (853), Rs. 954 lacs and Rs. 145 lacs for the Quarters ended June 30, 2014, March 31, 2014 and June 30, 2013 respectively, as considered in the consolidated financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and jointly controlled entity, is based solely on the reports of the other auditors.

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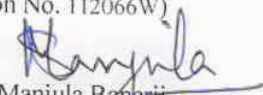
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6. The consolidated financial results includes the interim financial results of subsidiaries DCM Textiles Limited, DCM Data Systems Limited, DCM Finance & Leasing Limited, DCM Realty Investment & Consulting Limited and DCM Tools & Dies Limited which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. 0.41 lacs, Rs. 1.22 lacs and Rs. 0.15 for the Quarters ended June 30, 2014, March 31, 2014 and June 30, 2013 respectively and total profit/(loss) after tax of Rs. 0.19 lacs, Rs. (2.27) lacs and Rs. (0.32) lacs for the Quarters ended June 30, 2014, March 31, 2014 and June 30, 2013 respectively, as considered in the consolidated financial results, based on their interim financial results which have not been reviewed/audited by their auditors.
7. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 5 above and except for the possible effects of the matter described in paragraphs 3 and 6 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
8. The Company's "Scheme of Restructuring and Arrangement", sanctioned by the High Court of Delhi and further modified vide its order dated April 28, 2011 (hereinafter referred to as SORA), provides that it is required to be implemented as a whole and in totality. The effect of the financial and business restructuring, as envisaged in the above scheme, has already been considered in preparing the accounts by the Company during the previous years except for the sale of rights in the Company's land development project, which, as per SORA, is subject to certain definitive agreements. Although the Company has entered into the definitive agreements during the previous years, one of such agreements, viz., "leasehold definitive agreement", has not become effective pending compliance with certain conditions contained therein and, therefore, the corresponding transaction has not been effected in the financial result. The management has confirmed to us that the conditions contained in the leasehold definitive agreement would be complied with and would not result into any adverse impact on the financial results of the Company or on the successful implementation of the SORA.

Our conclusion is not qualified in respect of this matter.

9. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter Ended June 30, 2014 of the Statement, from the details furnished by the Management/Registrars.

For A. F. Ferguson & Co.  
Chartered Accountants  
(Firm's Registration No. 112066W)

  
Manjula Banerji  
Partner

(Membership No.: 086423)

New Delhi, August 14, 2014



| Part I                                                                                    |                                                                                                      | (Rs. in Lacs)                 |                                         |                                             |                                   |
|-------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|-------------------------------|-----------------------------------------|---------------------------------------------|-----------------------------------|
| STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014 |                                                                                                      |                               |                                         |                                             |                                   |
|                                                                                           | Particulars                                                                                          | Three months ended 30.06.2014 | Preceding Three months ended 31.03.2014 | Corresponding Three months ended 30.06.2013 | Figures for year ended 31.03.2014 |
|                                                                                           |                                                                                                      | Unaudited                     | Unaudited                               | Unaudited                                   | Audited                           |
|                                                                                           |                                                                                                      | 1                             | 2                                       | 3                                           | 4                                 |
| 1                                                                                         | <b>Income from operations</b>                                                                        |                               |                                         |                                             |                                   |
|                                                                                           | a) Net sales / services (net of excise duty)                                                         | 22,748                        | 24,545                                  | 21,141                                      | 86,677                            |
|                                                                                           | b) Other operating income                                                                            | 651                           | 741                                     | 832                                         | 3,060                             |
|                                                                                           | <b>Total income from operations (net) (a+b)</b>                                                      | <b>23,399</b>                 | <b>25,286</b>                           | <b>21,973</b>                               | <b>89,737</b>                     |
| 2                                                                                         | <b>Expenses</b>                                                                                      |                               |                                         |                                             |                                   |
|                                                                                           | a) Cost of materials consumed                                                                        | 11,985                        | 11,970                                  | 10,561                                      | 44,358                            |
|                                                                                           | b) Changes in inventories of finished goods, work-in-progress and land for development               | 402                           | 645                                     | 201                                         | (1,110)                           |
|                                                                                           | c) Employee benefits expense                                                                         | 3,478                         | 3,089                                   | 3,089                                       | 12,712                            |
|                                                                                           | d) Depreciation and amortisation expense                                                             | 967                           | 619                                     | 501                                         | 2,260                             |
|                                                                                           | e) Other expenses :                                                                                  |                               |                                         |                                             |                                   |
|                                                                                           | - Power and fuel etc.                                                                                | 3,037                         | 2,785                                   | 2,535                                       | 10,356                            |
|                                                                                           | - Stores and spares                                                                                  | 2,032                         | 1,959                                   | 1,942                                       | 7,664                             |
|                                                                                           | - Others                                                                                             | 2,371                         | 2,171                                   | 1,720                                       | 7,638                             |
|                                                                                           | <b>Total expenses</b>                                                                                | <b>24,272</b>                 | <b>23,238</b>                           | <b>20,549</b>                               | <b>83,878</b>                     |
| 3                                                                                         | <b>Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)</b>  | <b>(873)</b>                  | <b>2,048</b>                            | <b>1,424</b>                                | <b>5,859</b>                      |
| 4                                                                                         | Other income                                                                                         | 185                           | 273                                     | 112                                         | 789                               |
| 5                                                                                         | Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)              | (688)                         | 2,321                                   | 1,536                                       | 6,648                             |
| 6                                                                                         | Finance costs                                                                                        | 780                           | 679                                     | 617                                         | 2,382                             |
| 7                                                                                         | <b>Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)</b> | <b>(1,468)</b>                | <b>1,642</b>                            | <b>919</b>                                  | <b>4,266</b>                      |
| 8                                                                                         | Exceptional items (refer note 2)                                                                     | -                             | -                                       | -                                           | 1,295                             |
| 9                                                                                         | <b>Profit/(loss) from ordinary activities before tax (7 + 8)</b>                                     | <b>(1,468)</b>                | <b>1,642</b>                            | <b>919</b>                                  | <b>5,561</b>                      |
| 10                                                                                        | Tax expense                                                                                          | (147)                         | 277                                     | 261                                         | 1,925                             |
| 11                                                                                        | <b>Net profit/(loss) from ordinary activities after tax (9-10)</b>                                   | <b>(1,321)</b>                | <b>1,365</b>                            | <b>658</b>                                  | <b>3,636</b>                      |
| 12                                                                                        | Minority interest                                                                                    | (193)                         | (123)                                   | 56                                          | (135)                             |
| 13                                                                                        | <b>Net profit/(loss) for the period (11+12)</b>                                                      | <b>(1,128)</b>                | <b>1,488</b>                            | <b>602</b>                                  | <b>3,771</b>                      |
| 14                                                                                        | Paid-up equity share capital of Rs.10 each                                                           | 1,738                         | 1,738                                   | 1,738                                       | 1,738                             |
| 15                                                                                        | Reserve excluding revaluation reserves as per balance sheet of previous accounting year              |                               |                                         |                                             | 20,528                            |
| 16                                                                                        | <b>Earnings per share (of Rs. 10 each) :</b>                                                         |                               |                                         |                                             |                                   |
|                                                                                           | - Basic/Diluted - Rs. per share                                                                      | (6.49)                        | 8.56                                    | 3.46                                        | 21.70                             |
| <b>PART II</b>                                                                            |                                                                                                      |                               |                                         |                                             |                                   |
| A                                                                                         | <b>PARTICULARS OF SHAREHOLDING</b>                                                                   |                               |                                         |                                             |                                   |
| 1                                                                                         | Public shareholding                                                                                  |                               |                                         |                                             |                                   |
|                                                                                           | - Number of shares                                                                                   | 9,611,155                     | 9,611,155                               | 9,611,155                                   | 9,611,155                         |
|                                                                                           | - Percentage of shareholding                                                                         | 55.30%                        | 55.30%                                  | 55.30%                                      | 55.30%                            |
| 2                                                                                         | Promoters and promoter group shareholding                                                            |                               |                                         |                                             |                                   |
| a)                                                                                        | Pledged/ Encumbered                                                                                  |                               |                                         |                                             |                                   |
|                                                                                           | - Number of shares                                                                                   | -                             | -                                       | -                                           | -                                 |
|                                                                                           | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)             | -                             | -                                       | -                                           | -                                 |
|                                                                                           | - Percentage of shares (as a % of the total share capital of the Company)                            | -                             | -                                       | -                                           | -                                 |
| b)                                                                                        | Non-encumbered                                                                                       |                               |                                         |                                             |                                   |
|                                                                                           | - Number of shares                                                                                   | 7,767,882                     | 7,767,882                               | 7,767,882                                   | 7,767,882                         |
|                                                                                           | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)             | 100.00%                       | 100.00%                                 | 100.00%                                     | 100.00%                           |
|                                                                                           | - Percentage of shares (as a % of the total share capital of the Company)                            | 44.70%                        | 44.70%                                  | 44.70%                                      | 44.70%                            |
|                                                                                           | <b>Particulars</b>                                                                                   | <b>Three months ended</b>     |                                         |                                             |                                   |
| B                                                                                         | <b>INVESTOR COMPLAINTS</b>                                                                           | <b>30.06.2014</b>             |                                         |                                             |                                   |
|                                                                                           | Pending at the beginning of the quarter                                                              | Nil                           |                                         |                                             |                                   |
|                                                                                           | Received during the quarter                                                                          | 11                            |                                         |                                             |                                   |
|                                                                                           | Disposed of during the quarter                                                                       | 11                            |                                         |                                             |                                   |
|                                                                                           | Remaining unresolved at the end of the quarter                                                       | Nil                           |                                         |                                             |                                   |



10

10



UNAUDITED SEGMENT-WISE REVENUE AND CAPITAL EMPLOYED  
FOR THE QUARTER ENDED JUNE 30, 2014

(Rs. in Lacs)

| Particulars                                                                    | Three months ended 30.06.2014 Unaudited | Preceding Three months ended 31.03.2014 Unaudited | Corresponding three months ended 30.06.2013 Unaudited | Figures for year ended 31.03.2014 Audited |
|--------------------------------------------------------------------------------|-----------------------------------------|---------------------------------------------------|-------------------------------------------------------|-------------------------------------------|
|                                                                                | 1                                       | 2                                                 | 3                                                     | 4                                         |
| <b>1 Segment revenue</b>                                                       |                                         |                                                   |                                                       |                                           |
| a) Textile                                                                     | 9,848                                   | 10,674                                            | 9,570                                                 | 40,490                                    |
| b) IT Services                                                                 | 2,081                                   | 1,756                                             | 1,352                                                 | 6,413                                     |
| c) Real Estate                                                                 | 6                                       | 2,957                                             | 205                                                   | 4,285 @                                   |
| d) Grey Iron Casting                                                           | 11,464                                  | 9,899                                             | 10,845                                                | 39,843                                    |
| e) Others                                                                      | -                                       | -                                                 | 1                                                     | 1                                         |
| <b>Total</b>                                                                   | <b>23,399</b>                           | <b>25,286</b>                                     | <b>21,973</b>                                         | <b>91,032</b>                             |
| Less : Inter segment revenues                                                  | -                                       | -                                                 | -                                                     | -                                         |
| <b>Net sales / income from operations</b>                                      | <b>23,399</b>                           | <b>25,286</b>                                     | <b>21,973</b>                                         | <b>91,032</b>                             |
| <b>2 Segment results</b>                                                       |                                         |                                                   |                                                       |                                           |
| a) Textile                                                                     | (169)                                   | 870                                               | 1,389                                                 | 5,247                                     |
| b) IT Services                                                                 | 167                                     | 173                                               | 42                                                    | 411                                       |
| c) Real Estate                                                                 | (75)                                    | 1,552                                             | (47)                                                  | 2,691                                     |
| d) Grey Iron Casting                                                           | (568)                                   | (327)                                             | 355                                                   | (103)                                     |
| e) Others                                                                      | -                                       | (5)                                               | (1)                                                   | (8)                                       |
| <b>Total</b>                                                                   | <b>(645)</b>                            | <b>2,263</b>                                      | <b>1,738</b>                                          | <b>8,238</b>                              |
| Less : I) Finance costs                                                        | (780)                                   | (679)                                             | (617)                                                 | (2,382)                                   |
| : II) Un-allocable (expenditure)/income net of un-allocable income/expenditure | (43)                                    | 58                                                | (202)                                                 | (295)                                     |
| <b>Profit/(loss) before tax</b>                                                | <b>(1,468)</b>                          | <b>1,642</b>                                      | <b>919</b>                                            | <b>5,561</b>                              |
| <b>3 Capital employed</b><br>(Segment assets - Segment liabilities)            |                                         |                                                   |                                                       |                                           |
| a) Textile                                                                     | 28,795                                  | 31,931                                            | 21,123                                                | 31,931                                    |
| b) IT Services                                                                 | 1,259                                   | 1,180                                             | 935                                                   | 1,180                                     |
| c) Real Estate                                                                 | 5,989                                   | 6,515                                             | 5,476                                                 | 6,515                                     |
| d) Grey Iron Casting                                                           | 15,677                                  | 16,086                                            | 17,010                                                | 16,086                                    |
| e) Others                                                                      | 342                                     | 342                                               | 346                                                   | 342                                       |
| <b>Segment capital employed</b>                                                | <b>52,062</b>                           | <b>56,054</b>                                     | <b>44,890</b>                                         | <b>56,054</b>                             |
| Others un-allocated                                                            | 789                                     | 220                                               | 1,355                                                 | 220                                       |
| <b>Total capital employed</b>                                                  | <b>52,851</b>                           | <b>56,274</b>                                     | <b>46,245</b>                                         | <b>56,274</b>                             |

@ Refer note 2



Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 14, 2014.
2. Exceptional item represent compensation receivable from the developer of real estate project pursuant to settlement reached in relation to Residential project.
3. (a) The unaudited consolidated financial results for the quarters ended June 30, 2014, March 31, 2014 and June 30, 2013 have been prepared by the Company in accordance with the requirements of Accounting Standard (AS) 21, 'Consolidated Financial Statements' and AS 27 'Financial Reporting of Interests in Joint Ventures', notified under the Companies (Accounting Standards) Rules, 2006 and on the basis of the separate unaudited interim financial statements of the Company, its subsidiaries and joint venture. The un-audited financial results of subsidiary viz. DCM Engineering Limited and joint venture entity viz. Purearth Infrastructure Limited have been reviewed by their respective statutory auditors.  
  
(b) The un-audited financial statements of other subsidiaries viz., DCM Textiles Limited, DCM Data Systems Limited, DCM Finance & Leasing Limited, DCM Realty Investment & Consulting Limited and DCM Tools & Dies Limited, whose net revenue is Rs. 0.41 lacs, Rs. 1.22 lacs and Rs. 0.15 lacs (net of inter-company eliminations) and profit/(loss) after tax is Rs. 0.19 lacs, Rs. (2.27) lacs and Rs. (0.32) lacs for the quarters ended June 30, 2014, March 31, 2014 and June 30, 2013 respectively, have been consolidated on the basis of unreviewed financial statements prepared by the management of each of these entities.
4. Pursuant to Companies Act, 2013 ('the Act') being effective from 1 April 2014, the Company has revised depreciation rates on fixed assets as per the useful life specified in Part 'C' of Schedule II of the Act. As a result of this change, the depreciation charge for the quarter ended 30 June 2014 is higher by Rs. 284.00 lacs. In respect of assets whose useful life is already exhausted as at 1 April 2014, depreciation of Rs. 358 lacs (net of tax impact of Rs. 166 lacs) has been adjusted in Reserves and Surplus in accordance with the requirements of Schedule II of the Act.
5. Purearth Infrastructure Limited a joint venture company has received advances Rs. 3,730.08 lacs (Group's share in advances of joint venture are Rs. 612.26 lacs) for sale bookings of units in Plaza 4 of Central Square project. The said advances have been shown as 'advances from customers' under other current liabilities. The management of the joint venture company is yet to draw up construction plans for Plaza 4 of Central Square project. Further, the revenue including price escalations and other recoveries in terms of the Scheme of Restructuring and understanding arrived with the booking holders of the said project cannot be determined at this stage. Thus, the likely losses for such bookings under the plaza 4 of Central Square project could not estimated and hence have not provided such losses in the consolidated results. (Refer Basis for Qualified Opinions in Audit Report and note 40 to the consolidated financial statements for the year ended March 31, 2014).

~~Bo~~      Vg      Rb



6. The standalone results are available on company's website [www.dcm.in](http://www.dcm.in). The particulars in respect of standalone results are as under:

| Particulars                                                                      | Rs. / Lacs                  |                              |                             |                           |
|----------------------------------------------------------------------------------|-----------------------------|------------------------------|-----------------------------|---------------------------|
|                                                                                  | Quarter ended June 30, 2014 | Quarter ended March 31, 2014 | Quarter ended June 30, 2013 | Year ended March 31, 2014 |
| Net sales /services (net of excise duty)                                         | 11,336                      | 11,734                       | 10,118                      | 43,965                    |
| Profit/ (loss) before exceptional items and tax                                  | (576)                       | 716                          | 775                         | 3,989                     |
| Exceptional items                                                                | -                           | -                            | -                           | 1,550                     |
| Profit/ (loss) before tax                                                        | (576)                       | 716                          | 775                         | 5,539                     |
| Net profit/ (loss)                                                               | (469)                       | 442                          | 514                         | 3,620                     |
| Profit/ (loss) before interest, depreciation, tax and exceptional items (EBIDTA) | 481                         | 1,341                        | 1,469                       | 6,385                     |
| Cash profit (before exceptional items)                                           | 118                         | 747                          | 782                         | 3,223                     |

7. The figures of quarter ended on March 31, 2014 are balancing figures between audited figures in respect of full financial year ended on March 31, 2014 and year to date figures up to the third quarter of that financial year.
8. The figures of the corresponding quarter have been regrouped/ recast wherever necessary.

For and on behalf of the Board

*Jitendra Tuli*  
Jitendra Tuli  
Chairman

Date: August 14, 2014  
Place: New Delhi

**Limited Review**

The Limited Review as required under Clause 41 of Listing Agreement has been completed by Statutory Auditors. The 'Limited Review Report' for the quarter ended June 30, 2014 does not have any impact on the above 'Results' except in respect of the matter explained in note 3 (b) and 5 above.



For and on behalf of the Board

*Jitendra Tuli*  
Jitendra Tuli  
Chairman

Date: August 14, 2014  
Place: New Delhi

*ASD*      *V. G. Mehta*