

FEDERAL-MOGUL GOETZE (INDIA) LIMITED
G-4, J.R Complex Gate No.-4, Mandoli
Delhi: 110093
Corp off: 10th Floor , Paras Twin Towers Golf Course Road, Sector 54
Gurgaon-122002
Website: www.federalmogulgoetze.com
CIN:L74899DL1954PLC002452

Statement of Un audited Results for the Quarter Ended Jun 30, 2014

S.No	Description	(Rs. In lacs except per share data)					
		Quarter Ended June 30, 2014	Quarter Ended March 31, 2014	Quarter Ended June 30, 2013	Year to date June 30, 2014	Year to date June 30, 2013	Year Ended December 31, 2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART I							
1	Income from Operations						
	Gross Sales	33,464.00	29,509.29	32,444.10	62,973.29	62,590.19	1,20,671.06
	Less: Excise duty	2,503.08	2,480.84	2,909.94	4,983.92	5,642.20	10,878.74
(a)	Net Sales (Net of Excise Duty)	30,960.92	27,028.45	29,534.16	57,989.37	56,947.99	1,09,792.32
(b)	Other operating income	1,038.16	953.90	1,146.29	1,992.06	2,277.84	3,904.85
	Total income from Operations (net)	31,999.08	27,982.35	30,680.45	59,981.43	59,225.83	1,13,697.17
2	Expenses						
(a)	Cost of materials consumed	10,975.10	9,333.50	10,194.45	20,308.60	21,052.03	39,483.52
(b)	Purchases of stock-in-trade	1,140.60	937.77	946.27	2,078.37	1,745.75	3,776.98
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade ((Increase)/ Decrease)	(52.03)	(1,092.65)	(150.24)	(1,144.68)	(1,797.41)	(2,055.04)
(d)	Employee benefits expense	6,269.32	5,959.90	5,999.30	12,229.22	11,895.04	23,615.72
(e)	Depreciation and amortisation expense	1,748.79	1,700.43	1,631.92	3,449.22	3,199.52	6,613.56
(f)	Consumption of stores and spares	2,943.71	2,851.45	3,386.59	5,795.16	6,915.77	12,399.69
(g)	Other expenses	7,493.89	7,015.16	6,621.66	14,509.05	12,830.17	26,405.62
	Total expenses	30,519.38	26,705.56	28,629.95	57,224.94	55,840.87	1,10,240.05
3	Profit from operations before other income, finance costs & exceptional items (1-2)	1,479.70	1,276.79	2,050.50	2,756.49	3,384.96	3,457.12
4	Other income	920.78	448.04	643.38	1,368.82	925.47	2,256.90
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	2,400.48	1,724.83	2,693.88	4,125.31	4,310.43	5,714.02
6	Finance costs	695.13	749.53	619.29	1,444.66	1,268.54	2,678.17
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 6)	1,705.35	975.30	2,074.59	2,680.65	3,041.89	3,035.85
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	1,705.35	975.30	2,074.59	2,680.65	3,041.89	3,035.84
10	Tax Expense	439.80	350.00	719.65	789.80	1,088.33	977.29
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	1,265.55	625.30	1,354.94	1,890.85	1,953.56	2,058.56
12	Net Profit / (Loss) from ordinary activities after tax and prior period items	1,265.55	625.30	1,354.94	1,890.85	1,953.56	2,058.56
13	Extra ordinary items	-	-	-	-	-	-
14	Minority interest in profit / (loss)	-	-	-	-	-	-
15	Share of profit/ (loss) in associate company	-	-	-	-	-	-
16	Net Profit / (Loss) for the period	1,265.55	625.30	1,354.94	1,890.85	1,953.56	2,058.56
17	Paid-up equity share capital (Face value Rs 10/- each)	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21
18	Reserve excluding revaluation reserve as per balance sheet of previous accounting year.	-	-	-	-	-	36,378.72
19	Basic and diluted Earnings / (Loss) Per Share before extraordinary items for the period (of Rs. 10 each) (not annualised for quarters)	2.27	1.12	2.44	3.40	3.51	3.70
20	Basic and diluted Earnings / (Loss) Per Share after extraordinary items for the period (of Rs. 10 each) (not annualised for quarters)	2.27	1.12	2.44	3.40	3.51	3.70

See accompanying notes to the financial results

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For Federal Mogul Goetze (India)

Company Seal

(Rs. In lacs except per share data)

S.No	Description	Quarter Ended June 30, 2014	Quarter Ended March 31, 2014	Quarter Ended June 30, 2013	Year to date June 30, 2014	Year to date June 30, 2013	Year Ended December 31, 2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)

PART II

Information for the quarter ended June 30, 2014

A		PARTICULARS OF SHAREHOLDING						
1	Public shareholding							
	- Numbers of shares	1,39,16,676	1,39,16,676	1,39,16,676	1,39,16,676	1,39,16,676	1,39,16,676	1,39,16,676
	- Percentage of shareholding	25.02	25.02	25.02	25.02	25.02	25.02	25.02
2	Promoters and Promoter group shareholding							
(a)	Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(b)	Non-Encumbered (In nos.)	4,17,15,454	4,17,15,454	4,17,15,454	4,17,15,454	4,17,15,454	4,17,15,454	4,17,15,454
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of total share capital of the company)	74.98	74.98	74.98	74.98	74.98	74.98	74.98

Particulars		Quarter ended June 30, 2014
B INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	0

Statement of Assets and Liabilities:

Rs in Lacs

S.No.	Particular's	As at June 30, 2014	As at December 31, 2013
		(Unaudited)	(Audited)
A EQUITY AND LIABILITIES			
1	SHAREHOLDER'S FUNDS:		
(a)	Capital	5,563.21	5,563.21
(b)	Reserves and surplus	38,269.56	36,378.72
(c)	Money Received against share Warrants	-	-
	SUB-TOTAL - SHAREHOLDER'S FUNDS	43,832.77	41,941.93
2	SHARE APPLICATION MONEY PENDING	-	-
3	NON-CURRENT LIABILITIES		
(a)	Long-term borrowings	1,222.22	1,555.56
(b)	Deferred tax liabilities (net)	1,182.62	1,523.79
(c)	Other long-term liabilities	305.38	278.38
(d)	Long-term provisions	5,481.08	6,165.62
	SUB-TOTAL - NON-CURRENT LIABILITIES	8,191.30	9,523.35
4	CURRENT LIABILITIES		
(a)	Short-term borrowings	18,345.92	18,688.57
(b)	Trade Payables	21,060.95	17,563.22
(c)	Other current liabilities	2,737.58	2,521.53
(d)	Short-term provisions	175.62	143.83
	SUB-TOTAL - CURRENT LIABILITIES	42,320.07	38,907.15
	TOTAL - EQUITY AND LIABILITIES	94,344.14	90,372.43
B ASSETS			
1	NON-CURRENT ASSETS		
(a)	Fixed Assets	50,766.09	50,711.02
(b)	Goodwill on consolidation	-	-
(c)	Non-current investments	510.00	510.00
(d)	Deferred tax assets (net)	-	-
(e)	Long-term loans and advances	3,486.40	4,145.95
(f)	Other non-current assets	-	-
	SUB-TOTAL - NON-CURRENT ASSETS	54,762.49	55,366.97
2	CURRENT ASSETS		
(a)	Current investments	0.00	0.00
(b)	Inventories	16,600.95	14,845.27
(c)	Trade receivables	17,017.72	14,664.50
(d)	Cash and cash equivalents	1,188.14	592.80
(e)	Short-term loans and advances	4,374.39	4,502.54
(f)	Other current assets	400.45	400.35
	SUB-TOTAL - CURRENT ASSETS	39,581.65	35,005.46
	TOTAL-ASSETS	94,344.14	90,372.43

Notes:

- The above financial results of the Company have been reviewed by the Audit Committee and thereafter have been approved by the Board of Directors at their meeting held on August 13, 2014
- The review as required under clause 41 of Listing Agreement has been completed by statutory auditor for the quarter ended June 30, 2014
- Segment Reporting: As the Company's business activities fall within a single primary business segment viz, auto components for two wheeler and four wheeler industry, the disclosure requirement of Accounting Standard (AS-17) 'Segment Reporting' is not applicable.
- Previous period figures have been regrouped / recasted, wherever necessary.

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For Federal Mogul Goetze (India) Ltd.

Company Secretary

For and on behalf of Board of Directors

SD /
(Andreas Wilhelm Kolf)
Managing Director

Place: Gurgaon

Date: 13 Aug. 2014

Walker Chandiook & Co LLP

Walker Chandiook & Co LLP
(Formerly Walker, Chandiook & Co)
21st Floor, DLF Square
Jacaranda Marg, DLF Phase II
Gurgaon 122002
India

Review Report

To the Board of Directors of Federal-Mogul Goetze (India) Limited)

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1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Federal-Mogul Goetze (India) Limited ("the Company") for the quarter ended 30 June 2014 and the year to date results for the period 1 January 2014 to 30 June 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

WCC

For Walker Chandiook & Co LLP

(formerly Walker, Chandiook & Co)

Chartered Accountants

Firm Registration No: 001076N/N500013



per David Jones

Partner

Membership No. 98113



New Delhi

13 August 2014

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For Federal Mogul Goetze (India) Ltd.



Company Secretary