

CIRCUITS LIMITED

145, SDF V, SEEPZ, ANDHERI (E), MUMBAI-400 096. INDIA

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CIN No.: L72900MH1989PLC131521

FINE - LINE CIRCUITS LIMITED

PART - I		6:			THE RESERVE OF THE PERSON NAMED IN COLUMN 2 IS NOT THE PERSON NAME	(Rs. In Lacs)
PART - I   Tacome from Operation   (30.06.2014   31.03.2014   30.06.2013   31.03.2014   30.06.2013   31.03.2014   30.06.2013   31.03.2014   30.06.2013   31.03.2014   30.06.2013   31.03.2014   30.06.2013   31.03.2014   30.06.2013   31.03.2014   30.06.2013   31.03.2014   30.06.2013   31.03.2014   30.06.2013   31.03.2014   30.06.2013   31.03.2014   30.06.2013   31.03.2014   30.06.2013   31.03.2014   30.06.2013   31.03.2014   30.06.2013   31.03.2014   30.06.2013   31.03.2014   30.06.2013   31.03.2014   30.06.2013   31.03.2014   30.06.2014   30.06.2013   31.03.2014   30.06.	ir.		Three months ended		l	Previous Accounting
PART - 1	- 1			ended		real Ellueu
PART - I   Income from Operation   (a) Net Seles / Lincome from Operation				Quarter ended		Year ended
PART - I   Income from Operation   (a) Net Sales / Income from Operations   612.14   612.30   610.73   2.481			30.06.2014			31.03.2014
Income from Operation					(Unaudited)	(Audited)
(a) Net Sales / Income from Operation  (a) Net Sales / Income from Operation  (b) 14		PART - I				
Tabla Income from Operation					640.73	2 404 50
Segments	1	(a) Net Sales / Income from Operations	612.14	612.30	610./3	2,481.59
Segments			612.14	612.30	610.73	2,481.59
a. Cost of Raw Naterials Consumed	,		012.14	012.30	010.75	2,10113
D. Chemicals, Consumables and Stores Consumed   106.33   139.94   119.48   524.	2		230.05	190.84	271.99	952.9
C. Purchase of stock in trade				139.94	119.48	522.0
d. Changes in inventories of finished goods, work in progress and stock in trade   99,27   77.51   84.88   35.51     e. Employees benefits Expenses   12.33   11.37   12.40   44     f. Depreciation   66.57   66.57   68.53   71.56   30.6     f. Other Expenses   75.57   83.53   71.56   30.6     f. Other Income   75.51   75.51   75.51   75.51   75.51   75.51     f. Other Expenses   75.50   75.51			-	-	-	
and stock in trade Employees benefits Expenses 1, Toppreciation 1, Depreciation 2, Power Reviews 1, Total Expenses 1, To		d. Changes in inventories of finished goods, work in progress	3.48	36.19	(0.08)	27.3
1.37   1.37   1.40   44		and stock in trade				352.7
1. Depted and   60.57   66.27   41.63   231						49.8
1.   Other Expenses   75.57   83.53   71.56   30.00	,				100000000000000000000000000000000000000	235.8
1. Total Europroses   587,62   605,66   601,85   2,444						304.0
Profit (+) / (Loss) (-) from Operations before Other Income, finance cost  Other Income  Net Profit (+) / (Loss) (-) from ordinary activities before finance costs  Net Profit (+) / Loss (-) from ordinary activities before finance costs  5.5.00  13.3.36  9.69  44  Finance costs  Net Profit (+) / Loss (-) from Ordinary activities before finance costs  6.28  5.07  5.31  22  Exceptional Items  Net Profit (+) / Loss(-) from Ordinary Activities before tax (7+8)  18.71  8.29  4.37  22  Tax Expenses:  0.16  0.76  1.04  42  Tax Expenses:  1.355  7.53  3.34  22  Tax Expenses:  1.355  7.53  3.34  22  Tax Expenses:  1.365  482.65  482						2,444.8
Other Income  Net Profit (+) Loss (-) from ordinary activities before finance costs  Pinance costs  Net Profit (+) Loss (-) from ordinary activities before finance costs  Net Profit / Loss after finance cost but before Exceptional items (5-6)  Net Profit / Loss after finance cost but before Exceptional items (5-6)  Net Profit / Loss after finance cost but before Exceptional items (5-6)  Net Profit / Loss after finance cost but before Exceptional items (5-6)  Net Profit / Loss (-) from Ordinary Activities before tax (7+8)  Net Profit (+) / Loss(-) from Ordinary Activities before tax (7+8)  Net Profit (+) / Loss(-) from Dridinary Activities before tax (7+8)  Net Profit (+) / Loss(-) from Dridinary Activities before tax (7+8)  Net Profit (+) / Loss(-) for the period (9-10)  Net Profit (+) / Loss(-) for the period (9-10)  Net Profit (+) / Loss(-) for the period (9-10)  Net Profit (+) / Loss(-) for the period (1-12)  Net Profit (+) L	2	Profit (+) / (Loss) (-) from Operations before Other Income, finance cost		6.64	8.87	36.7
Uniter	,	(1)) (2005) ( ) (1011) Operations control of the co				
Net Profit (+) / Loss (-) from ordinary activities before finance costs   25.00   13.36   5.07   5.31   20     Net Profit / Loss after finance cost but before Exceptional items (5-6)   18.71   8.29   4.37   22     Net Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)   18.71   8.29   4.37   22     Net Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)   18.71   8.29   4.37   22     Net Profit (+) / Loss (-) from Drdinary Activities before tax (7+8)   18.71   8.29   4.37   22     Net Profit (+) / Loss (-) for the period (9-10)   18.55   7.53   3.34   22     Net Profit (+) / Loss (-) for the period (9-10)   18.55   7.53   3.34   22     Net Profit (+) / Loss (-) for the period (11-2)   18.55   7.53   3.34   22     Net Profit (+) / Loss (-) for the period (11-2)   18.55   7.53   3.34   22     Net Profit (+) / Loss (-) for the period (11-2)   18.55   7.53   3.34   22     Net Profit (+) / Loss (-) for the period (11-2)   18.55   7.53   3.34   22     Net Profit (+) / Loss (-) for the period (11-2)   18.55   7.53   3.34   22     Net Profit (+) / Loss (-) for the period (11-2)   18.55   7.53   3.34   22     Net Profit (+) / Loss (-) for the period (11-2)   18.55   7.53   3.34   22     Net Profit (+) / Loss (-) for the period (11-2)   18.55   7.53   3.34   22     Net Profit (+) / Loss (-) for the period (11-2)   18.55   7.53   3.34   22     Net Profit (+) / Loss (-) for the period (11-2)   18.55   7.53   3.34   22     Net Profit (+) / Loss (-) for the period (11-2)   18.55   7.53   3.34   22     Net Profit (+) / Loss (-) for the period (11-2)   18.55   7.53   3.34   22     Net Profit (+) / Loss (-) for the period (11-2)   18.55   7.53   3.34   22     Net Profit (+) / Loss (-) for the period (11-2)   18.55   7.53   3.34   22     Net Profit (+) / Loss (-) for the period (11-2)   18.55   7.53   3.34   22     Net Profit (+) / Loss (-) for the period (11-2)   18.55   7.53   3.34   22     PROFIT (+) / Loss (-) for the period (11-2)   18.55   18.55   18.55   18.55   18.55   18.55   18.55   18.55   1	4	Other Income				9.4
Finance costs   S.28   S.07   S.31   Z.4	5	Net Profit (+) / Loss (-) from ordinary activities before finance costs				46.2
Secreptional items	5	Finance costs				20.3
Exceptional items   18.71   8.29   4.37   2:				8.29		25.8
Tax Expenses:  Net Profit(=) / Loss(-) for the period (9-10)  18.55				8 20		25.8
Tax Expenses   18.55   7.53   3.34   22						4.2
Net Profit(-1) / Loss(-2) for the period (11-12) Net Profit(-2) / Loss(-2) for the period (11-12) Net Profit(-3) / Loss(-2) for the period (11-12) Net Profit(-4) / Loss(-4) for the per						21.5
Net Profit(+) / Loss(-) for the period (11-12)   18.55   7.53   3.34   22						
Paid-up Equity Share Capital (Face Value Rs. 10)  Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year.  Earning per Share (EPS)  a) Basic and diluted EPS after Exceptional items  D) Basic and diluted EPS before Exceptional i			18.55	7.53	3.34	21.5
Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year.  Earning per Share (EPS) a) Basic and diluted EPS after Exceptional items 0.39 0.16 0.07 (0.007) b) Basic and diluted EPS before Exceptional items 0.39 0.16 0.07 (0.007)  PART - II PARTICULARS OF SHAREHOLDINGS Public shareholding Number of Shares Percentage of Shareholding Promoters and promoter group Shareholding a) Pledged/encumbered Number of Shares Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered Number of Shares Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) Percentage of shares (as a % of the total share capital of the company)  INVESTOR COMPLAINTS    3 Months ended on (130/06/14)   Percentage of shares (as a % of the total share capital of the company)  Investor complete (a)   December (a)   Dec	4	Paid-up Equity Share Capital ( Face Value Rs. 10)		482.65	482.65	482.6
Earning per Share (EPS)   a) Basic and diluted EPS after Exceptional items   0.39   0.16   0.07		Reserves Excluding Revaluation Reserves as per balance sheet of previous	_		-	190.10
a) Basic and diluted EPS after Exceptional items  0.39 0.16 0.07 0.07 0.08 0.39 0.16 0.07 0.07 0.07 0.09 0.07 0.09 0.09 0.09	.5					
a) Basic and diluted EPS after Exceptional items  0.39 0.16 0.07 0.07 0.08 0.39 0.16 0.07 0.07 0.07 0.09 0.07 0.09 0.09 0.09		To the Character (EDC)				
a) Basic and diluted EPS before Exceptional Items 0.39 0.16 0.07 0.07 0.00 0.00 0.00 0.00 0.00 0.0	16		0.39	0.16	0.07	0.4
PART - II PARTICULARS OF SHAREHOLDINGS Public shareholding - Number of Shares - Percentage of of Shares - Per			25 25 30 30			0.4
Promoters and promoter group Shareholding a) Pledged/encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered - Number of Shares - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) - Percentage of shares (as a % of the total share capital of the company)  INVESTOR COMPLAINTS  INVESTOR COMPLAINTS  Pending at the beginning of the Quarter Received during the Quarter Received during the Quarter 0	000	PARTICULARS OF SHAREHOLDINGS Public shareholding - Number of Shares				3,460,00 71.97
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) - Percentage of shares (as a % of the total share capital of the company)  INVESTOR COMPLAINTS  INVESTOR COMPLAINT		Promoters and promoter group Shareholding a) Pledged/encumbered	-	-		-
Promoter and Promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) - Percentage of shares (as a % of the total share capital of the company)  INVESTOR COMPLAINTS    3 Months ended on (30/06/14)   Pending at the beginning of the Quarter   0     Received during the Quarter   0     Disposed of during the Quarter   0     Notes:   The company has business in only one segment (i.e. Printed Circuit Boards). These results for the quarter ended 30th June, 2014 were subjected to "Limited Review" by the Statutory Auditors of the Company The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 9th August, 2014. During the quarter, depreciation has been provided on fixed assets as per the useful life specified in Schedule II of the Company at their meeting held on 9th August, 2014.  During the quarter, depreciation has been provided on fixed assets as per the useful life specified in Schedule II of the Companies Act. 2013. Based on the current estimates, carrying value of the assets whose useful life is		- Percentage of shares (as a % of the total shareholding of	-	-	-	₩.
the company) b) Non-encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company)  INVESTOR COMPLAINTS    3 Months ended on (30/06/14)		Promoter and Promoter group)				
b) Non-encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group) - Percentage of shares (as a % of the total share capital of the company)  - Percentage of shares (as a % of the total share capital of the company)  INVESTOR COMPLAINTS    3 Months ended on (30/06/14)   Pending at the beginning of the Quarter   0   0     Received during the Quarter   0   0     Received during the Quarter   0   0     Remaing unresolved at the end of the Quarter   0     Notes:  The company has business in only one segment (i.e. Printed Circuit Boards).  These results for the quarter ended 30th June, 2014 were subjected to "Limited Review" by the Statutory Auditors of the Company The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 9th August, 2014.  During the quarter, depreciation has been provided on fixed assets as per the useful life specified in Schedule II of the Companies Att. 2013. Based on the current estimates, carrying value of the assets whose useful life is			-	=	-	-
- Number of Shares - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) - Percentage of shares (as a % of the total share capital of the company)  - Percentage of shares (as a % of the total share capital of the company)  - Percentage of shares (as a % of the total share capital of the company)  - Percentage of shares (as a % of the total share capital of the company)  - Percentage of shares (as a % of the total share capital of the company)  - Percentage of shares (as a % of the total share capital of the company)  - Percentage of shares (as a % of the total share capital of the company)  - Percentage of shares (as a % of the total share capital of the company)  - Percentage of shares (as a % of the total share capital of the company of shares (as a % of the total share capital of the company of shares (as a % of the total share capital of the company at their meeting held on 9th August, 2014.  During the quarter, depreciation has been provided on fixed assets as per the useful life specified in Schedule II of the Companies Act. 2013. Based on the current estimates, carrying value of the assets whose useful life is						
Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)  Percentage of shares (as a % of the total share capital of the company)  28.03%  28.03			1.347.784	1,347,784	1,347,784	1,347,78
of Promoter and Promoter group) Percentage of shares (as a % of the total share capital of the company)  INVESTOR COMPLAINTS  Pending at the beginning of the Quarter Received during the Quarter Disposed of during the Quarter Remaing unresolved at the end of the Quarter  Notes:  The company has business in only one segment (i.e. Printed Circuit Boards).  These results for the quarter ended 30th June, 2014 were subjected to "Limited Review" by the Statutory Auditors of the Company The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 9th August, 2014.  During the quarter, depreciation has been provided on fixed assets as per the useful life specified in Schedule II of the Companies Act. 2013. Based on the current estimates, carrying value of the assets whose useful life is			2,0 ., ,, 04	2,0.,,,04	_,_ ,, ,, , , ,	_,_,,,,
- Percentage of shares (as a % of the total share capital of the company)  INVESTOR COMPLAINTS  Pending at the beginning of the Quarter Received during the Quarter Pisposed of during the Quarter Remaing unresolved at the end of the Quarter Rotes:  The company has business in only one segment (i.e. Printed Circuit Boards).  These results for the quarter ended 30th June, 2014 were subjected to "Limited Review" by the Statutory Auditors of the Company The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 9th August, 2014.  During the quarter, depreciation has been provided on fixed assets as per the useful life specified in Schedule II of the Companies Act. 2013. Based on the current estimates, carrying value of the assets whose useful life is			28.03%	28.03%	28.03%	28.03
of the company)  100.00%  100.						10 200000
INVESTOR COMPLAINTS  ended on (30/06/14)  Pending at the beginning of the Quarter Received during the Quarter Disposed of during the Quarter O Disposed of Disposed O		of the company)	100.00%	100.00%	100.00%	100.00
INVESTOR COMPLAINTS  ended on (30/06/14)  Pending at the beginning of the Quarter Received during the Quarter Disposed of during the Quarter O Disposed of Disposed O			2 Months	1		
Received during the Quarter Disposed of during the Quarter Oisposed of during the Quarter Remaing unresolved at the end of the Quarter O Notes: The company has business in only one segment (i.e. Printed Circuit Boards). These results for the quarter ended 30th June, 2014 were subjected to "Limited Review" by the Statutory Auditors of the Company The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 9th August, 2014. During the quarter, depreciation has been provided on fixed assets as per the useful life specified in Schedule II of the Companies Act. 2013. Based on the current estimates, carrying value of the assets whose useful life is	1	CONTRACTOR	ended on (30/06/14)			
Disposed of during the Quarter Remaing unresolved at the end of the Quarter  Notes:  The company has business in only one segment (i.e. Printed Circuit Boards). These results for the quarter ended 30th June, 2014 were subjected to "Limited Review" by the Statutory Auditors of the Company The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 9th August, 2014. During the quarter, depreciation has been provided on fixed assets as per the useful life specified in Schedule II of the Companies Act. 2013. Based on the current estimates, carrying value of the assets whose useful life is						
Remaing unresolved at the end of the Quarter 0  Notes:  The company has business in only one segment (i.e. Printed Circuit Boards). These results for the quarter ended 30th June, 2014 were subjected to "Limited Review" by the Statutory Auditors of the Company The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 9th August, 2014. During the quarter, depreciation has been provided on fixed assets as per the useful life specified in Schedule II of the Companies Act. 2013. Based on the current estimates, carrying value of the assets whose useful life is						
Notes:  The company has business in only one segment (i.e. Printed Circuit Boards).  These results for the quarter ended 30th June, 2014 were subjected to "Limited Review" by the Statutory Auditors of the Company  The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 9th August, 2014.  During the quarter, depreciation has been provided on fixed assets as per the useful life specified in Schedule II of the Companies Act. 2013. Based on the current estimates, carrying value of the assets whose useful life is						
These results for the quarter ended 30th June, 2014 were subjected to "Limited Review" by the Statutory Auditors of the Company The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 9th August, 2014. During the quarter, depreciation has been provided on fixed assets as per the useful life specified in Schedule II of the Companies Act. 2013. Based on the current estimates, carrying value of the assets whose useful life is		Notes:				
The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 9th August, 2014. During the quarter, depreciation has been provided on fixed assets as per the useful life specified in Schedule II of the Companies Act. 2013. Based on the current estimates, carrying value of the assets whose useful life is	2	These results for the quarter ended 30th June, 2014 were subjected to "Lir	is ). nited Review" by	the		
of the Company at their meeting held on 9th August, 2014. During the quarter, depreciation has been provided on fixed assets as per the useful life specified in Schedule II of the Companies Act. 2013. Based on the current estimates, carrying value of the assets whose useful life is	3	Statutory Additions of the Company  The above results were reviewed by the Audit Committee and approved by	the Board of Di	rectors		
During the quarter, depreciation has been provided on fixed assets as per the useful life specified in Schedule II of the Companies Act. 2013. Based on the current estimates, carrying value of the assets whose useful life is		of the Company at their meeting held on 9th August, 2014.	- 10			
lof the Companies Act. 2013. Based on the current estimates, carrying value of the assets whose useful life is	1	During the quarter, depreciation has been provided on fixed assets as per t	he useful life spe	cified in Schedule	e II	
already exhausted as on 1st April, 2014, amounting to Rs.4,26,415/- (after adjusting Deferred tax) has been		of the Companies Act. 2013. Based on the current estimates, carrying valu	e of the assets w	hose useful life is		

adjusted against the opening balance of Retained Earnings.

Had there been no change in useful life of assets, depreciation for the quarter would have been lower by 1,20,128.

The Previous period's figures have been rearranged / regrouped to make them comparable.

By order of the Board

Aboly ABHAY B. DOSHI **Managing Director** 

Place : Mumbai Date : 9th August, 2014

## DKP&ASSOCIATES

## CHARTERED ACCOUNTANTS

611 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel. No. 93222 33434 Email : dkp\_ca@yahoo.co.in

Review Report

Board of Directors

FINE-LINE CIRCUITS LIMITED

We have reviewed the accompanying statement of unaudited financial results of Fine-Line Circuits Limited for the quarter ended 30th June 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standard) Rules 2006 which continue to apply as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

MUMBAI

YARTERED ACCOUNT

For D K P & Associates

Chartered Accountants (Registration No. 126305W)

K K Desai Partner

Membership No.: 100805

Mumbai

Dated: 9th August 2014