

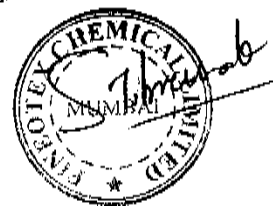
FINEOTEX CHEMICAL LIMITED

Regd. Off.: 42/43, Marorama Chambers, S V Road, Bandra (W), Mumbai 400050

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2014
L24100MH2004PLC144295

Amount (Rs. In lakhs)

PART-I		STANDALONE			
SN	PARTICULARS	Quarter ended			Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Audited
1	Income from operations				
	Gross Sales/Income from Operations	1,739.21	1,697.40	1,082.85	5,872.75
	Less: Excise Duty	156.69	165.63	105.28	545.73
	(a) Net sales / Income from Operations (Net of Excise Duty)	1,582.51	1,531.76	977.57	5,327.03
	(b) Other Operating Income	3.91	3.57	2.44	18.84
	Total Income from Operations (Net)	1,586.42	1,535.33	980.01	5,345.87
2	Expenses				
	(a) Cost of materials consumed	1,110.78	1,128.11	763.63	4,048.23
	(b) Purchase of stock in trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in- trade	6.28	-30.88	-25.13	-97.28
	(d) Employee benefits expense	53.06	62.80	49.58	217.54
	(e) Depreciation and amortisation expense	11.57	5.30	5.07	20.69
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	211.08	208.70	119.65	674.85
	Total expenses	1,392.77	1,374.03	912.80	4,864.03
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	193.65	161.30	67.22	481.83
4	Other income	55.21	121.40	155.53	375.02
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	248.86	282.71	222.75	856.85
6	Finance costs	6.32	7.46	8.38	34.27
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	242.54	275.24	214.37	822.58
8	Exceptional items	-	-	19.70	19.70
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	242.54	275.24	194.67	802.88
10	Tax expense	75.53	84.30	40.35	222.03
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	167.01	190.95	154.32	580.86
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Minority Interest	-	-	-	-
14	Net Profit / (Loss) for the period (11 + 12)	167.01	190.95	154.32	580.86



15	Paid-up equity share capital(Face Value of the Share shall be indicated)	1,122.98	1,122.98	1,122.98	1,122.98
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	4,888.25
17	Earnings per share (before extraordinary items)(of Rs.10 /- each) (not annualised):				
	(a) Basic	1.49	1.70	1.37	5.17
	(b) Diluted	1.49	1.70	1.37	5.17
18	Earnings per share (after extraordinary items)(of Rs.10/- each) (not annualised):				
	(a) Basic	1.49	1.70	1.37	5.17
	(b) Diluted	1.49	1.70	1.37	5.17

PART-II					
SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 30TH JUNE, 2014					
A	PARTICULARS OF SHAREHOLDING	Quarter ended			Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
1	Public shareholding				
	-Number of shares	3,174,879	3,219,879	3,779,679	3,219,879
	-Percentage of shareholding	28.27	28.67	33.66	28.67
	Promoters and Promoter Group				
2	Shareholding				
	a) Pledged / Encumbered				
	-Number of shares	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	-Number of shares	8,054,932	8,009,932	7,450,132	8,009,932
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	71.73	71.33	66.34	71.33



SN	PARTICULARS	Quarter ended
		30.06.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

- The above audited results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 13th Aug, 2014.
- The Company has exercised the option under paragraph 46A(1) of Accounting Standard - 11 (revised 2003) 'The effect of changes in Foreign Exchange rates' as notified by Ministry of Company Affairs vide notification dated 29th December, 2011. Consequently the foreign exchange loss arising on reporting/settlement of long term foreign currency monetary items (other than relating to acquisition of depreciable fixed assets) amounting to Rs. 76.62 lakhs (Rs. 127.36 lakhs) for the period ended 30th June 2014 has been accumulated in "Foreign Currency Monetary Translation Difference Account", out of which Rs. 18.30 lakhs (Rs 52.83 lakhs) has been amortized for the period ended 30th June 2014. The outstanding balance as on 30th June 2014 in the "Foreign Currency Monetary Translation Difference Account" is Rs. 56.18 lakhs (74.52 lakhs).
- The Company has with effect from 1st April 2014 charged depreciation based on revised remaining useful life of fixed assets as per requirement of Schedule II to the Companies Act 2013. Consequently, the depreciation charged for the quarter ended 30th June 2014 is higher by Rs. 4,70,951/-. Further based on transitional provisions provided in note 7(b) of Schedule II, amount of Rs. 1,59,228/- (Net of tax) representing carrying amounts of fixed asset with remaining useful life as NIL has been charged to opening reserves as on 1st April 2014.
- Provision for current taxation has been made with reference to the profit for the period ended 30th June 2014 and in accordance with the provisions of Income Tax Act, 1961 and Rules framed thereunder. The ultimate tax liability for the assessment year 2015 - 2016, however will be determined on the basis of total income for the year ending on 31st March 2015.
- As per Accounting Standard 17 - Segment Reporting as notified by the Companies (Accounting Standards) Rules, 2006, the Company operates in the Segment of Speciality Chemicals and has a wholly owned Indian Subsidiary engaged in the business of Real Estate development, however there is no revenue in the said subsidiary and hence the segments wise results have not been given.
- Previous period / year figures have been regrouped, rearranged and reclassified wherever necessary to correspond with those

For FINEOTEX CHEMICAL LIMITED

Surendrakumar Tibrewala
 Surendrakumar Tibrewala
 Chairman Managing Director

Mumbai, 13th August, 2014





UKG & ASSOCIATES
CHARTERED ACCOUNTANTS

Umesh K. Gala B.Com., F.C.A.
Champak K. Dedhia B.Com., F.C.A.
Deepesh T. Chheda B.Com., F.C.A.

LIMITED REVIEW REPORT

To,
Board of Directors,
Fineotex Chemical Limited
Mumbai


We have reviewed the accompanying statement of unaudited financial results of Fineotex Chemical Limited for the quarter ended 30th June, 2014 prepared in pursuance of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These financial statements are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Revised Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For UKG & Associates
Chartered Accountants
(Firm Reg. No.: 123393W)




(Champak K. Dedhia)
Partner
Mem. No. 101769

Place: Mumbai
Date: 13th August, 2014