

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

(₹ in Crores)

Sr. No.	Particulars	3 months ended 30-06-2014	Preceding 3 months ended 31-03-2014	Corresponding 3 months ended 30-06-2013	Year ended 31-03-2014
		Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations				
	a) Net sales/income from operations	683.06	700.80	611.38	2,660.81
	b) Other operating income	16.08	18.72	24.03	83.17
	Total Income From Operations	699.14	719.52	635.41	2,743.98
2	Expenses				
	a) Cost of materials consumed	12.72	12.27	16.68	65.71
	b) Purchases of stock-in-trade	481.57	315.24	475.64	1,678.49
	c) Changes in inventories of finished goods, work in progress, and stock in trade - (Increase) / Decrease	(79.28)	119.80	(100.45)	(47.16)
	d) Employee benefits expense	38.62	38.22	26.65	129.09
	e) Depreciation and amortization expense	42.30	302.24	266.00	385.19
	f) Rent	79.87	78.13	67.15	291.89
	g) Other Expenditure	80.35	88.09	72.77	369.62
	Total Expenses	656.15	953.99	585.04	2,872.83
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	42.99	(234.47)	50.37	(128.85)
4	Other Income	0.63	0.36	0.78	331.72
5	Profit / (Loss) from operations before finance costs and exceptional items (3+4)	43.62	(234.11)	51.15	202.87
6	Finance costs	38.35	39.04	39.77	162.95
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	5.27	(273.15)	11.38	39.92
8	Exceptional Item	-	(5.68)	-	(5.68)
9	Profit / (Loss) from ordinary activities before tax (7+8)	5.27	(278.83)	11.38	34.24
10	Tax Expense	1.71	(92.17)	3.69	10.96
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	3.56	(186.66)	7.69	23.28
12	Paid up equity share capital (Face Value ₹ 2 per share)	34.05	30.89	30.89	30.89
13	Reserves excluding Revaluation Reserves	-	-	-	1,260.43
14	Basic & Diluted EPS : Equity Shares (in ₹)	0.23	(12.08)	0.50	1.51

Sr. No.	Particulars	3 months ended 30-06-2014	Preceding 3 months ended 31-03-2014	Corresponding 3 months ended 30-06-2013	Year ended 31-03-2014
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholdings:				
	Equity shares:				
	-Number of shares	81,608,387	66,894,168	74,031,069	66,894,168
	-Percentage of shareholdings	47.93	43.30	47.92	43.30
2	Promoters and Promoter group shareholding:				
	a) Pledged/Encumbered				
	- Number of Equity Shares	39,679,573	41,955,947	30,033,222	41,955,947
	-Percentage of Equity Shares(as a % of total equity shareholding of Promoters and promoter group)	44.76	47.91	37.34	47.91
	-Percentage of Equity Shares (as a % of total equity share capital of company)	23.30	27.16	19.44	27.16
	b) Non-Encumbered				
	- Number of Equity Shares	48,977,998	45,623,116	50,408,940	45,623,116
	-Percentage of Equity Shares(as a % of total equity shareholding of Promoters and promoter group)	55.24	52.09	62.66	52.09
	-Percentage of Equity Shares (as a % of total equity share capital of company)	28.77	29.53	32.63	29.53



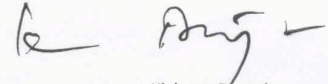
B INVESTOR COMPLAINTS

Particulars	3 months ended 30-06-2014	Particulars	3 months ended 30-06-2014
Pending at the beginning of the quarter	NIL	Received during the quarter	1
Remaining unresolved at the end of the quarter	NIL	Disposed of during quarter	1

Notes:

- 1 The above results have been reviewed by Audit Committee and the same were taken on record by the Board of Directors of the Company at its meeting held on August 7, 2014. The statutory auditors of the Company have carried out a limited review of the Company's financial results for the quarter ended June 30, 2014.
- 2 During the quarter, 2,64,777 and 1,55,27,950 equity shares of Rs. 2/- each were issued and allotted under Company's Employee Stock Option Scheme 2013 and by way of preferential allotment respectively. Consequently, the issued and paid-up Share Capital of the Company as on June 30, 2014 stands increased to Rs. 34.05 Crores.
- 3 During the quarter under review, the Company has opened 4 lamIN, 1 Brand Factory, 2 Planet Sports, 3 aLL and 18 EBO stores and closed 1 Brand Factory, 5 Planet Sports, 5 EBO stores.
- 4 Figures of the previous period / year have been regrouped / reclassified wherever necessary.
- 5 The Company has only one business segment i.e. "Fashion".

For Future Lifestyle Fashions Limited



Kishore Blyani
Managing Director

Place : Mumbai
Date : August 7, 2014

LIMITED REVIEW REPORT


Review Report to
Board of Directors
Future Lifestyle Fashions Limited

We have reviewed the accompanying statement of unaudited financial results of **Future Lifestyle Fashions Limited** (the 'Company') for the quarter ended June 30, 2014 (the "Statement"), being submitted by the Company, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard of Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement, a review is limited primarily to inquiries of Company's personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review as conducted above as well as the information and explanations given to us by the management, nothing has come to our attention that causes us to believe that the accompanying unaudited condensed Balance Sheet as at June 30, 2014 and unaudited condensed Statement of Profit and Loss for the quarter ended June 30, 2014 of "Future Lifestyle Fashions Limited" contains material misstatement.

For NGS & Co. LLP
Chartered Accountants
Registration Number: 119850W



Ashok A Trivedi
Partner
Membership No. 042472
Mumbai
August 7, 2014

