



GSB FINANCE LTD.

REGISTERED OFFICE : 815, STOCK EXCHANGE TOWER, 8TH FLOOR, DALAL STREET, MUMBAI - 400 001

CORPORATE OFFICE : 78/80, ALLI CHAMBERS, TAMARIND LANE, FORT, MUMBAI - 400 001

TELEPHONES : 2265 7084 / 2265 7185 • FAX. : (022) 2265 1814

E-mail : gsb_capital@rediffmail.com

UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30th JUNE, 2014

(Published Pursuant to Article 41 of the Listing Agreement with Stock Exchange, Mumbai)

(In lacs)

Sl.No.	PARTICULARS	Quarter Ended		
		30-06-2014 (Unaudited)	30-06-2013 (Unaudited)	Previous Year Ended on 31.03.2014 (Audited)
1	a) Net Sales	4,423	11	914
	b) Other Operating Income	28	12	95
	Total Income From Operation	4,451	23	1,009
2	Expenditures			
	a) Purchases	4,690	11	975
	b) (Increase) / Decrease in Stock in Trade	(316)	3	-31
	c) Employees Benefit Expenses	4	1	15
	d) Depreciation and Amortization	-	-	2
	e) Trading, Administrative & Other Expenses	34	4	11
	Total	4,402	19	971
3	Profit from Operations before Other Income			
	Interest and Exceptional Items (1-2)	49	4	38
4	Other Income	-	-	-
5	Profit before Interest and Exceptional Item(3+4)	49	4	38
6	Interest	(10)	5	25
7	Profit after Interest but before Exceptional Item(5-6)	39	(1)	13
8	Exceptional Items	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	39	(1)	13
10	Tax Expenses			
	Current Taxation / Deferred Tax/ MAT Credit	7	-	15
	Adjustment for Previous Year Tax Provisions	-	-	-
11	Net Profit/(Loss) from Ordinary Activity after Tax (9-10)	32	(1)	28
12	Extraordinary Items (net of Tax Expenses)	-	-	-
13	Net Profit/(Loss) For the Current Period (11-12)	32	(1)	28
14	Paid-up equity share capital (Face value Rs.10/- per share)	600	600	600
15	Reserve excluding resolution reserves as per balance sheet of previous accounting year	-	-	432
16	Earning Per Share Basic and Diluted (Not Annualized)			
	a) Before any Extra Ordinary item	0.53	-	0.45
	b) After Extra Ordinary Item	0.53	-	0.45
17	Aggregate Non-Promoter Shareholding			
	- Number of Shares	2,602,131	2,622,775	2,602,131
	- Percentage of shareholding	43.37%	43.71%	43.37%
18	Promoters and promoter group Shareholding -			
	a) Pledged / Encumbered			
	- Number of Shares	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
	b) Non-encumbered			
	- Number of Shares	3,397,869	3,377,225	3,392,969
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	56.63%	56.29%	56.63%

- The above result, as reviewed by Audit Committee have been taken on record by its Board of Directors at their meeting held on 14.08.2014
- Figures for the previous period have been regrouped and reclassified wherever necessary to facilitate comparison.
- None of the assets qualify for impairment in accordance with Accounting Standard - 23 of ICAI
- The information on Investor's complaints pursuant to clause 41 of the listing agreement for the Quarter Ended 30th September, 2014

Complaint unresolved at the beginning of the Quarter	Nil
Received During The Period	Nil
Complaint Resolved During the Period	Nil
Complaint Pending	Nil

Place : Mumbai
Date : 14th August, 2014

For GSB Finance Ltd

Ramakant S. Biyani

(Ramakant S. Biyani)
Managing Director