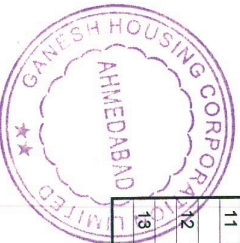


GANESH HOUSING CORPORATION LIMITED
 GANESH CORPORATE HOUSE, 100 FEET HEBATPUR THALTEA ROAD, NEAR SOLA BRIDGE, OFF. S.G. HIGH-WAY, AHMEDABAD - 380054

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

(Rs. In lacs)

PART I	SR. NO.	PARTICULARS	STANDALONE				CONSOLIDATED											
			3 months ended 30-06-2014 Unaudited	3 months ended 31-03-2014 Audited	3 months ended 30-06-2013 Unaudited	Year ended 31-03-2014 Audited	3 months ended 30-06-2014 Unaudited	3 months ended 31-03-2014 Audited	3 months ended 30-06-2013 Unaudited	Year ended 31-03-2014 Audited								
1		INCOME																
		(a) Net Sales / Income from operations	3905.90	6328.08	3854.01	17766.49	5671.95	7972.78	4411.23	28321.40								
		(Including Profit on Sale of Land)	19.32	80.94	114.98	256.03	270.33	332.55	126.49	539.14								
		(b) Other Operating Income	3925.23	6409.02	3968.99	18022.52	6142.28	8305.33	4537.72	28860.54								
		Total Income																
2		EXPENDITURE																
		(a) Cost of material consumed	1067.37	2294.14	1028.54	6819.55	1657.72	2636.19	1340.67	9051.25								
		(b) Purchase of Land	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								
		(c) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								
		(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19.97	(27.69)	302.23	(1766.88)	529.79	(162.57)	295.53	3979.39								
		(e) Employees benefit expenses	180.27	254.19	164.06	749.71	182.56	257.43	168.72	763.29								
		(f) Depreciation and amortisation expenses	58.73	58.68	56.04	232.24	77.79	74.68	64.33	288.38								
		(g) Other Expenses	332.31	361.00	206.03	1315.14	508.80	395.41	244.28	1431.06								
		Total Expenses	1658.65	2940.32	1756.90	7349.76	2956.66	3201.14	2113.53	15513.37								
3		Profit from operations before other income, Finance cost & Exceptional Items [1-2]	2266.58	3468.70	2212.09	10672.76	3185.62	5104.19	2424.19	13347.17								
4		Other Income	6.72	6.39	1.07	188.61	8.00	(200.37)	6.76	26.16								
5		Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items [3+4]	2273.30	3475.09	2213.16	10861.37	3193.61	4903.82	2430.95	13373.33								
6		Finance Costs	1296.19	1291.19	1250.33	5406.63	1501.49	1520.15	1548.81	6473.38								
7		Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items [5-6]	977.11	2183.90	962.83	5454.74	1692.13	3383.67	882.14	6899.95								
8		Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								
9		Profit/(Loss) from Ordinary Activities before tax [7+8]	977.11	2183.90	962.83	5454.74	1692.13	3383.67	882.14	6899.95								
10		Tax Expenses																
		Current Tax	(200.00)	(490.00)	(195.00)	(1150.00)	(473.34)	(732.54)	(205.20)	(1467.26)								
		Deferred Tax	(4.81)	21.32	(13.57)	(49.79)	30.33	(173.67)	(12.95)	(325.63)								
		Wealth Tax	(0.31)	(0.13)	(2.33)	(2.72)	(0.31)	(0.13)	(2.33)	(2.72)								
		Taxes of earlier year written off	0.00	(4.82)	0.00	(93.11)	0.00	(4.82)	0.00	(93.11)								
11		Net Profit/(Loss) from Ordinary Activities after tax	771.99	1710.27	751.93	4159.12	1248.80	2472.51	661.66	5011.34								
12		Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								
13		Net Profit/(Loss) for the period	771.99	1710.27	751.93	4159.12	1248.80	2472.51	661.66	5011.34								



GANESH HOUSING CORPORATION LIMITED

GANESH CORPORATE HOUSE, 100 FEET HEBATIPUR THALTEJ ROAD, NEAR SOLA BRIDGE, OFF. S.G. HIGH-WAY, AHMEDABAD - 380054

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

(Rs. In lacs)

PART I SR. NO.	PARTICULARS	STANDALONE				CONSOLIDATED				
		3 months ended 30-06-2014 Unaudited	Preceding 3 months ended 31-03-2014 Audited	3 months ended 30-06-2013 Unaudited	Year ended 31-03-2014 Audited	3 months ended 30-06-2014 Unaudited	Preceding 3 months ended 31-03-2014 Audited	3 months ended 30-06-2013 Unaudited	Year ended 31-03-2014 Audited	
14	Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
15	Minority Interest in Net Profit/(Loss) of Subsidiaries	0.00	0.00	0.00	0.00	(194.11)	(36.59)	12.16	(20.27)	
16	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associates (13+14+15)	771.99	1710.27	751.93	4159.12	1054.69	2435.92	673.82	4991.07	
17	Paid up Equity Share Capital (Rs.10/- per share)	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	
18	Reserve excluding revaluation reserve				61597.59				64628.79	
19.i	Earning per share (before extraordinary items) (of Rs.10 each) (not annualised)	2.36	5.24	2.30	12.74	3.23	7.46	2.06	15.28	
	(a) Basic	2.36	5.24	2.30	12.74	3.23	7.46	2.06	15.28	
	(b) Diluted	2.36	5.24	2.30	12.74	3.23	7.46	2.06	15.28	
19.ii	Earning per share (after extraordinary items) (of Rs.10 each) (not annualised)									
	(a) Basic	2.36	5.24	2.30	12.74	3.23	7.46	2.06	15.28	
	(b) Diluted	2.36	5.24	2.30	12.74	3.23	7.46	2.06	15.28	
PART - II										
A PARTICULARS OF SHAREHOLDING										
	Public Shareholding	14281157	14281157	14281157	14281157	14281157	14281157	14281157	14281157	
	- Number of shares	43.73	43.73	43.73	43.73	43.73	43.73	43.73	43.73	
	- Percentage of shareholding									
	Promoter & Promoter Group Shareholding	16842596	16842596	17592596	16842596	16842596	16842596	17592596	16842596	
	A. Pledged / encumbered									
	- No. of Shares	91.66	91.66	95.74	91.66	91.66	91.66	95.74	91.66	
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	51.58	51.58	53.87	51.58	51.58	51.58	53.87	51.58	
	- Percentage of shares (As a % of total share - capital of the company)									
	B) Non encumbered	1532127	1532127	782127	1532127	1532127	1532127	782127	1532127	
	- No. of Shares	8.34	8.34	4.26	8.34	8.34	8.34	4.26	8.34	
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	4.69	4.69	2.40	4.69	4.69	4.69	2.40	4.69	
	- Percentage of shares (As a % of total share - capital of the company)									
B PARTICULARS										
	Quarter ended 30-06-2014									
B INVESTOR COMPLAINTS										
	Pending at the beginning of the quarter	NIL								
	Received during the quarter	NIL								
	Disposed Off during the quarter	NIL								
	Remaining unresolved at the end of the quarter	NIL								



Notes:

1. The Audit Committee has reviewed the Unaudited Standalone and Consolidated financial results for the quarter ended 30th June, 2014 at its meeting held on 13/08/2014 and the same have been approved by Board of Directors at their meeting held on 14/08/2014.
2. The above Unaudited Financial results of the Company have been subjected to Limited Review by the Statutory Auditors of the Company.
3. The Company and its subsidiaries are primarily engaged in the business of Construction of Residential and Commercial Complexes, which as per Accounting Standard – 17 on “Segment Reporting” is considered to be the only reportable business segment. The Company and its subsidiaries are primarily operating in Ahmedabad and Nathdwara (Rajasthan) which is considered as a single geographical segment.
4. The Consolidated Financial Results have been prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standards (AS-21).
5. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

**On behalf of the Board
For GANESH HOUSING CORPORATION LTD.**

**PLACE: AHMEDABAD
DATE : 14th AUGUST, 2014**



Dipak G. Patel
**DIPAK G. PATEL
CHAIRMAN &
WHOLE TIME DIRECTOR**

 **J. M. PARIKH & ASSOCIATES**
CHARTERED ACCOUNTANTS

B – 705 , 7TH FLOOR , NIRMAN COMPLEX , OPP : HAVMOR RESTAURANT,
NAVRANGPURA, AHMEDABAD-380 009. PHONE : 26563949 TELEFAX : 26569093
E-mail : jmparikh@yahoo.com

To
The Board of Directors of Ganesh Housing Corporation Limited

We have reviewed the accompanying statement of unaudited financial results of Ganesh Housing Corporation Limited for the quarter ended 30th June 2014 ("the statement") except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on the Statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per section 133 of the Companies Act, 2013, read Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE :- AHMEDABAD.
DATE :- 13/08/2014.



FOR J.M. PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 118007W



KAUSHAL SHAH
PARTNER

MEMBERSHIP. NO.:- 127379

J. M. PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS

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Navrangpura, AHMEDABAD-9.