

Global Offshore Services Limited

Registered Office : 101 & 102 'A' Wing, Swapnabhoomi, S. K. Bole Road, Dadar (West), Mumbai - 400 028.

Statement of Unaudited Financial Results for the Quarter Ended June 30, 2014


Rs. In Lacs

	Consolidated			Particulars	Stand Alone - Parent Company		
	Quarter Ended		12 Months Ended		Quarter Ended		12 Months Ended
	30/06/2014 (Unaudited)	31/03/2014 (Audited)	31/03/2014 (Audited)		30/06/2014 (Unaudited)	31/03/2014 (Audited)	31/03/2014 (Audited)
Sr. No.							
1	9,552.15	10,175.29	35,155.45	2,238.18	3,117.41	12,221.66	
	1,174.04	462.23	920.08	875.98	462.23	-	
	10,726.18	10,175.29	36,075.53	3,114.16	3,117.41	12,221.66	
2	7,041.64	8,158.14	26,449.29	2,005.93	2,612.69	8,662.61	
	3,122.78	3,122.23	11,618.41	395.84	658.79	2,329.22	
	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	
	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	
	1,449.86	1,732.55	5,730.78	600.37	682.39	2,873.11	
	1,967.14	1,844.87	6,734.07	693.53	554.21	2,273.99	
	501.85	1,458.49	2,366.03	316.19	717.30	1,186.29	
3	3,684.55	2,017.15	9,626.24	1,108.24	504.72	3,559.05	
4	83.38	590.71	378.82	35.19	180.24	365.12	
5	3,767.92	2,607.86	10,005.06	1,143.43	684.96	3,924.17	
6	1,356.48	1,411.80	5,293.26	288.63	339.07	1,557.90	
7	2,411.44	1,196.06	4,711.80	854.80	345.89	2,366.27	
8	-	-	-	-	-	-	
9	2,411.44	1,196.06	4,711.80	854.80	345.89	2,366.27	
10	111.90	20.43	80.59	111.90	16.86	75.00	
11	2,299.55	1,175.63	4,631.21	742.90	329.03	2,291.27	
12	-	(7.04)	(7.04)	-	(5.32)	(5.32)	
13	2,299.55	1,182.67	4,638.25	742.90	334.35	2,296.59	
14	-	-	-	-	-	-	
15	2,299.55	1,182.67	4,638.25	742.90	334.35	2,296.59	
16	351.55	372.51	821.20	-	-	-	
17	1,948.00	810.16	3,817.05	742.90	334.35	2,296.59	

Global Offshore Services Limited
Registered Office : 101 & 102 'A' Wing, Swapnabhoomi, S. K. Bole Road, Dadar (West), Mumbai - 400 028.
Statement of Unaudited Financial Results for the Quarter Ended June 30, 2014

Consolidated				Stand Alone - Parent Company				Rs. In Lacs
Quarter Ended		12 Months Ended		Quarter Ended		12 Months Ended		
30/06/2014 (Unaudited)	31/03/2014 (Audited)	30/06/2013 (Unaudited)	31/03/2014 (Audited)	30/06/2014 (Unaudited)	31/03/2014 (Audited)	30/06/2013 (Unaudited)	31/03/2014 (Audited)	
2,472.88	2,472.88	2,472.88	2,472.88	2,472.88	2,472.88	2,472.88	2,472.88	2,472.88
7.88	3.28	2.63	36,178.52	3.00	1.35	3.19	9.29	31,851.02
7.88	3.28	2.63	15.44	3.00	1.35	3.19	9.29	9.29
16,469,285	16,469,285	16,475,892	16,469,285	16,469,285	16,469,285	16,475,892	16,469,285	16,469,285
66.60%	66.60%	66.63%	66.60%	66.60%	66.60%	66.63%	66.60%	66.60%
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
8,259,508	8,259,508	8,252,901	8,259,508	8,259,508	8,259,508	8,252,901	8,259,508	8,259,508
100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
33.40%	33.40%	33.37%	33.40%	33.40%	33.40%	33.37%	33.40%	33.40%
Sr. No. Particulars 18 Paid up Equity Share Capital (Face Value of Rs. 10/-) 19 Reserves Excluding Revaluation Reserves 20 Earning Per Share (In INR) (Before extraordinary item) Earning Per Share (In INR) (After extraordinary item) 21 Public Shareholding Number of Shares Percentage of Shareholding 22 Promoters and promoter Group Shareholding a) Pledged / Encountered Number of Shares Percentage of Shares (as a % of the total share capital of the Company) b) Non- Encountered Number of Shares Percentage of Shares (as a % of the total shareholding of promoter and promoter group) Percentage of Shares (as a % of the total share capital of the Company)								

By Order of the Board,
For Global Offshore Services Limited


Aditya A. Garware
 Vice Chairman & Managing Director

Place : Mumbai
Date : August 13, 2014

Notes :

1. The above audited financial results for the quarter ended June 30, 2014 were taken on record at the Board Meeting of the Company held on August 13, 2014.
2. During the quarter under review -
 - a) One Vessel was sold.
 - b) One vessel was Drydocked as per statutory requirements.
 - c) The net unrealized exchange loss on foreign currency borrowings aggregating to Rs. 40.45 lacs has been recognized directly in Hedge Reserve as per AS 30- Financial Instruments ; Recognition and Measurement.
 - d) The Company has received 8 grievances from the shareholders during the quarter ended June 30, 2014 and all of them have been resolved.
3. The Company has revised the rate of depreciation of tangible assets as stipulated in Schedule II to the Companies Act, 2013, applicable from 1st April, 2014. Consequently, monthly depreciation has increased.
4. The Company does not have any foreign exchange derivatives exposure.
5. The Company is engaged in only one type of business i.e. charter of offshore support vessel. Hence there are no separate reportable segments as per Accounting Standard 17.
6. The figures for the corresponding quarter of the previous year are regrouped/ reclassified wherever necessary to make them comparable with that of the quarter under review.

By Order of the Board,
For Global Offshore Services Limited

Place : Mumbai
Date : August 13, 2014


Aditya A. Garware
Vice Chairman & Managing Director