

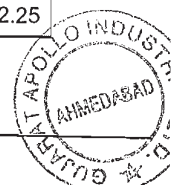
**GUJARAT APOLLO INDUSTRIES LIMITED**

"Parishram", Cellar, 5-B, Rashmi Society, Near Mithakhali Circle, Navrangpura, Ahmedabad - 380 009. Gujarat, India. Tel. +91-79-2644 4597/98, 2656 4705

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2014

(Rs. in Lacs unless and otherwise stated)

Sr. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 Months ended in the previous year	Previous year ended
		30.06.14	31.03.2014	30.06.13	31.03.2014
		Unaudited	Audited	Unaudited	Audited
1	(a) Net Sales/Income from Operations	1,184.57	1,750.15	1,211.13	4,712.36
	(b) Other Operating Income	19.92	1.10	18.02	42.07
	<b>Income</b>	<b>1,204.49</b>	<b>1,751.25</b>	<b>1,229.15</b>	<b>4,754.43</b>
2	<b>Expenditure</b>				
	a. Increase/Decrease in stock in trade and work in progress	-142.58	678.13	118.55	583.38
	b. Consumption of raw materials	1,174.39	565.42	749.37	2,955.77
	c. Purchase of traded goods	-	-	-	-
	d. Employees cost	91.88	114.54	70.82	378.91
	e. Depreciation	32.72	25.13	39.47	147.05
	f. Other expenditure	260.79	1,119.03	230.05	1,883.60
	<b>Total</b>	<b>1,417.21</b>	<b>2,502.25</b>	<b>1,208.26</b>	<b>5,948.71</b>
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	-212.72	-751.00	20.89	-1,194.28
4	Other Income	369.42	335.24	233.27	1,240.67
5	Profit before interest & Exceptional items (3+4)	<b>156.70</b>	<b>-415.76</b>	<b>254.16</b>	<b>46.39</b>
6	Finance cost	205.71	138.61	63.94	381.29
7	Profit after Interest but before Exceptional items (5-6)	<b>-49.01</b>	<b>-554.37</b>	<b>190.22</b>	<b>-334.90</b>
8	Exceptional Items	-	-	-	-
9	Profit(+) / Loss (-) from Ordinary Activities before tax (7+8)	<b>-49.01</b>	<b>-554.37</b>	<b>190.22</b>	<b>-334.90</b>
10	Tax expense	-	-251.08	60.00	-251.08
	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	<b>-49.01</b>	<b>-303.29</b>	<b>130.22</b>	<b>-83.82</b>
11					
12	Extraordinary Item [Net off tax]	-	865.35	12,815.00	13,680.35
13	Net profit (+)/Loss (-) for the period (11-12)	<b>-49.01</b>	<b>562.06</b>	<b>12,945.22</b>	<b>13,596.53</b>
14	Paid-up equity share capital (Face Value - Rs.10/- per share)	1,515.27	1,594.06	1,657.50	1,594.06
15	Reserve excluding Revaluation Reserves	-	-	-	27,683.63
16	<b>Earnings Per Share (EPS)</b>				
	(a) EPS before Extraordinary items.				
	-Basic	-0.32	-1.90	0.79	-0.53
	-Diluted	-0.32	-1.80	0.79	-0.50
	(b) EPS after Extraordinary items.				
	-Basic	-0.32	3.53	78.10	85.29
	-Diluted	-0.32	3.43	78.10	82.25



## GUJARAT APOLLO INDUSTRIES LIMITED

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A	<b>PARTICULARS OF SHARE HOLDING</b>				
1	<b>Public shareholding</b>				
	Number of shares	6685035	7470329	8196461	7470329
	Percentage of shareholding	44.11	46.86	49.45	46.86
2	<b>Promoters and promoter group Shareholding**</b>				
	a) <b>Pledged/Encumbered</b>				
	.-Number of Shares	0	0	0	0
	._Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0
	._Percentage of shares (as a % of the total share capital of the company)	0	0	0	0
	b) <b>Non-encumbered</b>				
	.-Number of Shares	8470292	8470292	8378539	8470292
	._Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	._Percentage of shares (as a % of the total share capital of the company)	55.89	53.14	50.55	53.14

### B Investor Complaints

Pending at beginning of the quarter	2.0
Received during the quarter	2.0
Disposed during the quarter	3.0
Remaining unresolved at the end of the quarter	1.0

#### Notes:

1. The limited review of the above unaudited results as required under Clause 41 of the listing agreement has been carried out by statutory auditors.  
2. The above Provisional Results were reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on 14<sup>th</sup> August, 2014.

3. During the quarter ended 30<sup>th</sup> June, 2014, the Company has considered the useful life of the assets on the basis of estimate made in the earlier years and have continued to provide depreciation for the current year as per the rates and methods adopted in the previous accounting years.

4. The previous Period's figure have been regrouped / rearranged wherever considered necessary.

5. The Company operates in a single segment and is in the business of manufacture and sale of crushing and screening machineries and spare parts thereof.

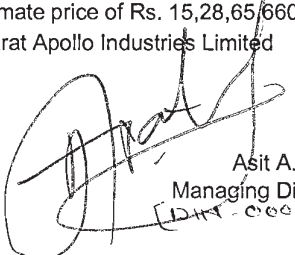
6. The Company has closed the offer of buy-back of Equity Shares from its existing shareholders on 30.06.2014. The same was initiated and duly approved in the Board Meeting held on 18.01.2014 at a price not exceeding Rs. 125 per equity share upto an aggregate amount not exceeding Rs. 16.50 crores from the open market through the stock-Exchanges. It has Bought Back 14,19,673 no. of shares at approximate price of Rs. 15,28,65,660/-.

Place : Ahmedabad

Date : 14th August, 2014

For Gujarat Apollo Industries Limited

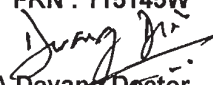


  
Asit A. Patel  
Managing Director  
[DIR - 0009332]



**LIMITED REVIEW REPORT FOR THE UNAUDITED FINANCIAL RESULT OF M/S. GUJARAT APOLLO INDUSTRIES LIMITED FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE, 2014.**

1. We have reviewed the accompanying statement of Unaudited financial results of Gujarat Apollo Industries Limited, for the period ended 30<sup>th</sup> June, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable Accounting Standards notified under the Companies Act, 1956 (which continues to be applicable in respect of section 133 of Companies Act, 2013 in terms of General Circular 15/2013 dated 13 September 2013 of Ministry of Corporate Affairs) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DJNV & Co.  
Chartered Accountants  
FRN : 115145W  
  
CA Devang Doctor  
Membership No. 39833

Place of signature: Ahmedabad  
Date: 14<sup>th</sup> August, 2014