



S.R.R.K. Sharma Associates
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

The Board of Directors
HMT Limited
Bangalore – 560 032

We have reviewed the accompanying un-audited Statements of financial results of HMT Limited for the Quarter ended 30th June 2014, except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by management and have not been audited by us. The financial results incorporate the relevant returns of two Units reviewed by the Branch Auditors and returns of one Unit certified by the Unit Management.


These statements are the responsibility of the Management and are approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, *except the management's note on un-audited statement of financial results regarding provision for depreciation for the three months period ended 30th June 2014*, nothing has come to our attention that causes us to believe that accompanying statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and also read with the General Circular 15/2003 dated 13-9-2013 of the Ministry of Corporate Affairs and other Accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s S R R K SHARMA ASSOCIATES
Chartered Accountants
(ICAI Regn No. 003790S)




(CA S. Ananda Krishna)
Partner (M.No.027986)

Date: 12th August 2014
Place: Bangalore

S.R.R.K. Sharma
Associates