



HALDYN[®] GLASS LIMITED

CIN No. L51909GJ1601PLC016622

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

PART - I

(Rs. in Lakhs)

Sr. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Audited
1	Income from operations				
	a) Net Sales / Income from Operations (Net of Excise Duty)	3,525.42	3,612.92	4,235.63	15,909.82
	b) Other Operating Income	46.24	12.53	127.47	223.78
	Total Income from Operations (net)	3,571.66	3,625.45	4,363.10	16,133.60
2	Expenses				
	a) Cost of materials consumed	1,241.26	1,216.57	1,028.79	4,612.88
	b) Purchase of stock-in-trade	14.45	22.44	11.53	55.77
	c) Changes in inventories of finished goods and work-in-progress	(270.28)	(148.79)	603.07	620.58
	d) Employee benefits expense	323.16	212.57	345.95	1,294.37
	e) Depreciation and Amortisation	128.60	151.40	183.22	707.30
	f) Power and Fuel	625.69	641.59	535.47	2,482.17
	g) Packing Materials, stores & Spares	490.07	550.80	425.08	2,017.06
	h) Other Expenditure	440.21	489.27	379.48	1,764.66
	Total Expenses	2,983.06	3,134.85	3,512.59	13,544.79
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	578.60	490.60	850.51	2,588.81
4	Other Income	65.12	114.52	31.57	285.63
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	643.72	605.12	882.08	2,874.44
6	Finance costs	13.35	16.62	12.58	65.70
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	630.37	588.50	869.50	2,808.74
8	Exceptional items	-	-	-	-
9	Profit from Ordinary Activities before tax (7 + 8)	630.37	588.50	869.50	2,808.74
10	Tax expense	206.70	215.46	290.77	967.79
11	Net Profit from Ordinary activities after Tax (9 - 10)	423.67	373.04	578.73	1,840.95
12	Extraordinary Items (net of tax expense Rs. NIL)	-	-	-	-
13	Net Profit for the period (11 - 12)	423.67	373.04	578.73	1,840.95
14	Paid-up equity share capital	537.52	537.52	537.52	537.52
	Face value Rs. 1 per share				
15	Reserves excluding revaluation reserves				10,339.70
16	Basic & Diluted Earning Per Share (* Not Annualised) Rs.	*0.79	*0.69	*1.08	3.42

PART - II

Sr. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- number of shares	25,528,305	25,528,305	25,528,305	25,528,305
	- percentage of shareholding	47.49	47.49	47.49	47.49
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	-Number of Shares	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	-Number of Shares	28,223,395	28,223,395	28,223,395	28,223,395
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	52.51	52.51	52.51	52.51
B	INVESTORS COMPLAINTS				
	Pending at the beginning of the quarter		Nil		
	Received during the quarter		Nil		
	Disposed of during the quarter		Nil		
	Remaining unresolved at the end of the quarter		Nil		

Notes:

- The above results, as reviewed by the Audit Committee, have been taken on record by the Board of Directors of the Company at its Meeting held on August 08, 2014.
- The Company operates only in one business segment i.e. Glass Bottles / Containers.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the above results.
- The Company has charged depreciation based on the remaining useful life of the assets as per the requirements of Schedule II of Companies Act, 2013 effective from 1st April 2014. Accordingly, depreciation charge for the quarter is lower by Rs. 13.30 lakhs. Further, based on transitional provision provided in note 7(p) of Schedule II of Companies Act, 2013, an amount of Rs. 641.58 lakhs (net of Deferred Tax) has been adjusted to Retained Earnings.
- Figures of the previous periods have been regrouped wherever necessary.

Mumbai: August 08, 2014



made
Glass * with care

For and on behalf of the Board

T. J. Jethi
T. J. Jethi
Managing Director

MUKUND M. CHITALE & CO.
CHARTERED ACCOUNTANTSTel. : 2614 3130 • 2614 3127
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Fax : 2614 6415**LIMITED REVIEW REPORT****To the Board of Directors of Haldyn Glass Limited**

We have reviewed the accompanying statement of unaudited financial results of Haldyn Glass Limited (the Company) for the period ended 30th June 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Revised Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules 2014) and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukund M.Chitale & Co
Chartered Accountants
Firm Regn No.106655W



(S.M.Chitale)
Partner
M.No.111363

Place : Mumbai
Date : 8th August 2014