

HATHWAY CABLE & DATACOM LIMITED

Registered Office : "Rahejas", 4th Floor, Corner of Main Avenue & V.P. Road,
Santacruz (West), Mumbai - 400 054

PART I

(Rs.in Lacs)

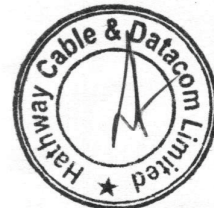
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED JUNE 30, 2014				
Particulars	Quarter ended			Year Ended
	Three months ended	Preceding Three months ended	Corresponding Three months ended in the previous year ended	Previous Year ended
	June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations				
(a) Net Sales/Income from Operations	24,958.19	29,204.01	23,183.29	97,728.03
(b) Other Operating Income	63.74	68.12	81.41	315.45
Total	25,021.93	29,272.13	23,264.70	98,043.48
2. Expenses				
a. Purchase of stock-in-trade	13.16	1,024.65	66.65	1,300.87
b. Employee Benefits Expense	1,455.03	1,011.97	1,377.21	5,226.35
c. Pay Channel Cost	8,580.52	11,540.93	5,845.15	32,588.12
d. Other Expenses	10,586.16	11,624.42	8,367.00	39,733.81
e. Depreciation and Amortisation Expense	4,775.48	6,150.32	4,153.81	21,034.75
Total Expenses	25,410.35	31,352.29	19,809.82	99,883.90
3. Profit/(Loss) from Operations before Other Income, Finance cost & Exceptional Items (1-2)	(388.42)	(2,080.16)	3,454.88	(1,840.42)
4. Other Income				
a. Other Income	204.76	253.81	95.31	769.92
b. Foreign Exchange Gain / (Loss)	157.86	471.28	(831.70)	(838.40)
5. Profit /(Loss) before finance cost & Exceptional Items (3+4)	(25.80)	(1,355.07)	2,718.49	(1,908.90)
6. Finance cost	2,916.56	2,470.99	2,161.32	9,251.53
7. Profit/(Loss) after finance cost but before Exceptional Items (5-6)	(2,942.36)	(3,826.07)	557.17	(11,160.44)
8. Exceptional Items				
a. Exceptional Items (Refer Note No. 8)	(2,886.60)	1,018.91	-	1,059.71
b. Prior Period Adjustments	36.71	81.62	24.89	304.96
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)	(92.47)	(4,926.60)	532.28	(12,525.11)
10. Tax expense	-	-	-	-
11. Net Profit (+) / Loss (-) Ordinary Activities after tax (9-10)	(92.47)	(4,926.60)	532.28	(12,525.11)
12. Extraordinary Item	-	-	-	-
13. Net Profit (+) / Loss (-) for the Period (11-12)	(92.47)	(4,926.60)	532.28	(12,525.11)
14. Paid-Up Equity share capital (Face Value Rs.10/-)	15,199.89	15,199.89	14,317.32	15,199.89
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				77,135.38
16. Earning Per Share (EPS)				
a. Basic EPS (before extraordinary items) of Rs.10/- each (not annualised)	(0.06)	(2.58)	0.37	(7.53)
b. Diluted EPS (before extraordinary items) of Rs.10/- (not annualised)	(0.06)	(2.58)	0.37	(7.53)
c. Basic EPS (after extraordinary items) of Rs.10/- (not annualised)	(0.06)	(3.32)	0.37	(8.45)
d. Diluted EPS (after extraordinary items) of Rs.10/- (not annualised)	(0.06)	(3.32)	0.37	(8.45)

PART II

SELECT INFORMATION FOR THE QUARTER AND THREE MONTHS ENDED JUNE 30, 2014

A. PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
- Number of shares	79,786,697	79,786,697	72,365,997	79,786,697
- Percentage of shareholding	52.49	52.49	50.54	52.49
2 Promoters and promoter group				
Shareholding				
a) Pledged / Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of Promoter And Promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b) Non-encumbered				
- Number of shares	72,212,203	72,212,203	70,807,203	72,212,203
- Percentage of shares (as a % of the total shareholding of Promoter And Promoter group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	47.51	47.51	49.46	47.51

Particulars	3 months ended (June 30, 2014)
B. INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	Nil



Notes to Standalone Accounts

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on August 12, 2014.
 - 2 The Company is a Multi System Operator providing Cable Television Network Services, Internet Services and allied services which is considered as the only reportable segment. The Company's operations are based in India.
 - 3 The figures for the corresponding periods have been regrouped, wherever necessary, to make them comparable.
 - 4 The financial figures of the preceding quarter ie quarter ended March 31, 2014 are the balancing figures between audited figures in respect of the full financial year ended on March 31, 2014 and the published year to date figures up to the third quarter ie. December 31, 2013 of the previous financial year.
 - 5 The enactment of the Companies Act, 2013 requires that the Company should reassess useful life of its fixed assets and provide depreciation based on such re-assessment with effect from April 1, 2014. While carrying out this exercise, the Company has decided to revise its policy of providing depreciation on certain fixed assets. Depreciation on such assets is now provided on straight line basis (SLM) as against written down value basis (WDV) based on useful life specified in Schedule II to the said Act. There is no change in the method of depreciation for Set top boxes while internet access devices at clients' locations are now depreciated over 8 years on SLM. In addition, the Company has also identified certain assets having useful life shorter than what have been prescribed and such assets are depreciated at such revised estimated useful life. The retrospective computation of depreciation has resulted in net surplus of Rs. 4,185.92 lakhs and the same is disclosed as Exceptional Items. This is in accordance with Accounting Standard 6 on Depreciation Accounting. Had the Company continued to use the earlier policy of depreciation, the debit to the statement of profit and loss after tax for the current period would have been higher by Rs. 120.23 lakhs.
- Further based on transitional provision provided in Note 7(b) of Schedule II to the said Act, an amount of Rs.1,335.31 lakhs has been adjusted with retained earnings in respect of assets having no useful life as on April 1, 2014.
- 6 During the Financial Year 2013-14, the company had issued and allotted 52,75,000 equity shares on August 21, 2013 for a cash price of Rs.284 (Including premium of Rs. 274 per share) aggregating to Rs. 14,981 lakhs by way of preferential allotment as per SEBI (ICDR) regulation 2009. Out of the total proceeds, the Company has spend Rs. 28.62 lakhs towards issue expenses.
 - 7 During the Financial Year 2013-14, the company had issued and allotted 35,21,000 equity shares on September 30, 2013 for a cash price of Rs.284 (Including premium of Rs. 274 per share) aggregating to Rs. 9,999.64 lakhs by way of preferential allotment as per SEBI (ICDR) regulation 2009. Out of the total proceeds, the Company has spend Rs. 150.80 lakhs towards issue expenses.

8 Exceptional items include :

(Rs. In lacs)

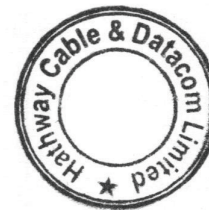
Exceptional Items	Three months ended	Preceding Three months ended	Corresponding Three months ended in the previous year ended	Year Ended
	June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
- Provision for Doubtful Advances / Investments / Receivables from Entities Under Control / Significant Influence	1,299.32	1,018.91	-	1,059.71
- Change in method of Depreciation (Refer Note No. 5)	(4,185.92)	-	-	-
Total	(2,886.60)	1,018.91	-	1,059.71

- 9 Pursuant to Introduction of DAS, in terms of TRAI Regulations the company is required to inter alia generate subscriber level billing and enter into inter connect agreements with local cable operators with effect from November 1, 2013 in notified cities. However, due to market conditions, the company had still to fully implement the regulations as stipulated by TRAI. Pending execution of documentations, necessary adjustments have been made to the amount estimated income based on various underlying factors including rate charged by other MSO's, subsequent negotiations with cable operators etc. The management has reviewed the outstanding receivables and are certain that it is stated at realizable amount and no provisions/ reversal is required. In addition, there are no claims from the LCOs in excess of the amount that have been recognised.

- 10 The Initial Public Offer (IPO) proceeds have been utilised as per objects as stated in the prospectus dated February 17, 2010 and as subsequently modified and approved by the shareholders by an Ordinary resolution through Postal ballot as per the provisions of Section 192A of Companies Act, 1956. The details are as under:

Particulars	(Rs. In lacs)	
	Amount Proposed (Revised)	Amount utilised upto June 30, 2014
Amount received from IPO		48,000.00
Utilisation of funds		
Acquisition of Customers	1,500.00	1,308.15
Investment in the development of our digital capital expenditure, services and set top boxes	32,500.00	32,500.00
Investment in the development of our broadband infrastructure, capital expenditure and services		
Repayment of loans (includes temporary repayment of WCDL Rs. 388.61 lacs as interim use)	19,000.00	19,000.00
General Corporate Purposes	5,000.00	5,000.00
Interim use of fund (paying down short term credit limit)	-	191.85
Total	58,000.00	58,000.00
Less: To be funded by Suppliers Credit/ Buyers Credit and External Commercial Borrowings	10,000.00	10,000.00
Total	48,000.00	48,000.00
Balance Unutilised		-

Place : Mumbai
Date : August 12, 2014



For Hathway Cable & Datacom Limited

(Signature)
Jagdishkumar G Pillai
Managing Director & CEO

G. M. KAPADIA & CO.
(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021, INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

THE BOARD OF DIRECTORS HATHWAY CABLE AND DATACOM LIMITED

**LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL
RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2014**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Hathway Cable and Datacom Limited** for the quarter ended on June 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management to the stock exchanges and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Without qualifying our observations, we invite attention to note no. 9 to the unaudited standalone financial results in respect of basis of recognition of income from operations under regulation relating to Digital Addressable System and note no. 5 in respect of change in the method of providing depreciation.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 which were deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. M. Kapadia & Co.
Chartered Accountants
Firm Registration No. 104767W



Viren Thakkar

Viren Thakkar
Partner

Membership No. 049417

Place : Mumbai
Date : August 12, 2014

HATHWAY CABLE & DATACOM LIMITED

Registered Office : "Rahejas", 4th Floor, Corner of Main Avenue & V.P. Road,
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(Rs.in Lacs)

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	Amount Proposed (Revised)	Amount utilised upto June 30, 2014
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Utilisation of funds		
Acquisition of Customers	1,500.00	1,308.15
Investment in the development of our digital capital expenditures, services and set top boxes	32,500.00	32,500.00
Investment in the development of our broadband infrastructure, capital expenditure and services	19,000.00	19,000.00
Repayment of loans (includes temporary repayment of WCDL Rs. 388.61 lacs as interim use)	5,000.00	5,000.00
General Corporate Purposes	-	191.85
Interim use of fund (paying down short term credit limit)	58,000.00	58,000.00
Total	10,000.00	10,000.00
Less: To be funded by Suppliers Credit/ Buyers Credit and External Commercial Borrowings	48,000.00	48,000.00
Total		48,000.00
Balance Unutilised		-

Place : Mumbai
Date : August 12, 2014



For Hathway Cable & Datacom Limited

(Signature)
Lodhishkumar G Pillai
Managing Director & CEO