

# Singhi & Co.

Chartered Accountants

402-403, Pragati House, 47-48, Nehru Place, New Delhi-110 019. (India) Website : www.bakertillysinghi.com  
Ph: (011) 30820179, 30820180, 41018091 Fax No. : (011) 30820183 e-mail : newdelhi@singhico.com

## Review Report

The Board of Directors,  
M/s Hindustan Everest Tools Limited  
Dohil Chambers,  
46, Nehru Place,  
New Delhi- 110019  
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We have reviewed the accompanying statement of unaudited financial results of M/s Hindustan Everest Tools Limited for the quarter ended on 30<sup>th</sup> June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies *subject to note no.4 and 5* of the accompanying statement of unaudited financial results has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



**For SINGHI & CO.**  
Chartered Accountants  
Firm Reg. No. 302049E

**B.K. Sipani**  
Partner

Membership No. 088926

Place: New Delhi  
Date: 7<sup>th</sup> August, 2014

# Hindustan Everest Tools Limited



Dohil Chambers, 46 Nehru Place  
New Delhi-110 019 (INDIA)  
Ph. : 91-11-46692600, Fax : 011-41606788  
E-mail : ho@everesttools.com  
CIN : L74899DL1962PLC003634

## HINDUSTAN EVEREST TOOLS LTD.

Regd. & H.O. Dohil Chambers, 46, Nehru Place, New Delhi 110 019  
CIN : L74899DL1962PLC003634, Ph:91-11-46692600, Fax : 011-41606788  
E-mail: ho@everesttools.com, Web-site: http://www.everesttools.com

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

PART I Particulars	(₹ In Lakhs)			
	3 months ended 30.06.2014	3 months ended 31.03.2014	3 months ended 30.06.2013	Accounting year ended 31.03.2014
	Unaudited	Audited	Unaudited	Audited
1.(a) Net Sales/Income from Operations (Net of Excise duty)	1094.15	1268.04	793.21	3932.58
(b) Other Operating Income	3.39	63.83	9.79	209.30
<b>Total</b>	<b>1097.54</b>	<b>1331.87</b>	<b>803.00</b>	<b>4141.88</b>
2. Expenses				
a.(Increase)/decrease in stock in trade and work in progress	(49.27)	(24.44)	74.05	(23.88)
b. Consumption of raw materials	169.69	216.91	107.87	599.75
c. Purchase of trade goods	337.92	371.72	204.34	1166.21
d. Employees Benefit Expenses	247.67	238.23	200.91	902.12
e. Power & Fuel	84.69	107.37	56.00	320.06
f. Depreciation	14.66	15.82	14.79	61.87
g. Other expenditure	263.20	219.38	175.07	878.61
<b>Total</b>	<b>1,068.56</b>	<b>1144.99</b>	<b>833.03</b>	<b>3904.74</b>
3. Profit/(Loss) from Operations before other Income, Finance cost & exceptional Items (1-2)	28.98	186.88	(30.03)	237.14
4. Other Income	0.14	0.33	-	17.71
5. Profit/(Loss) before Finance cost & Exceptional Item (3+4)	29.12	187.21	(30.03)	254.85
6. Finance Cost	34.11	39.40	36.36	136.66
7. Profit/(Loss) after Finance cost but before exceptional Item (5-6)	(4.99)	147.81	(66.39)	118.19
8. Exceptional Items	-	(60.47)	-	(60.47)
9. Profit/(Loss) from Ordinary Activities before tax (7+8)	(4.99)	87.34	(66.39)	57.72
10. Tax expense(net Deferred Tax Assets)	-	14.57	-	14.57
11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(4.99)	101.91	(66.39)	72.29
12. Extra Ordinary Item (net of tax expense Rs.....)	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	(4.99)	101.91	(66.39)	72.29
14. Paid-up equity share Capital (Face Value Rs. 10/- per share)	160.72	160.72	160.72	160.72
15. Reserve excluding revaluation Reserves as per balance sheet of previous accounting year	-	-	-	83.07
16. Earning Per Share (EPS)				
(a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year ( not to be annualized)	(0.31)	6.34	(4.13)	4.50
(b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year ( not to be annualized)	(0.31)	6.34	(4.13)	4.50



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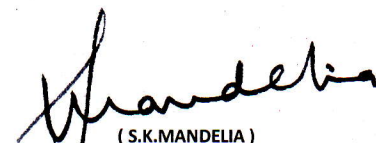
PART II				
<b>A PARTICULARS OF SHAREHOLDING</b>				
<b>1) Public shareholding</b>				
Number of shares	773481	773481	777283	773481
Percentage of Shareholding	48.13%	48.13%	48.36%	48.13%
<b>2) Promoters and promoter group shareholding</b>				
<b>a) Pledged/encumbered</b>				
Number of shares	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
<b>b) Non-encumbered</b>				
Number of Shares	833719	833719	829917	833719
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company)	51.87%	51.87%	51.64%	51.87%
Particulars	3 months ended 30/06/2014			
<b>B INVESTOR COMPLAINTS</b>				
Pending at the beginning of the quarter	NIL			
Received during the quarter	NIL			
Disposed of during the quarter	NIL			
Remaining unresolved at the end of the quarter	NIL			

**NOTES:**

- The above results were taken on record by the Board of Directors of the Company at its meeting held on 7th August, 2014 at New Delhi and have undergone "Limited Review" by Statutory Auditors of the Company.
- The Company is engaged in the Hand Tools Business, which in the context of Accounting standard 17 is considered the only business segment.
- Previous period figures have been regrouped/rearranged wherever found necessary.
- Deferred tax provision, if any, shall be provided at the year end.
- Depreciation has been computed on the basis of the existing policy of the Company being followed up to 31st March, 2014. The Companies Act, 2013 requires estimation of remaining useful life of all assets, and the computation for the same is in process. The difference between the Current and revised computation, if any, will be recognised in the subsequent quarters.



New Delhi  
August 7th, 2014

  
(S.K.MANDELIA)  
CHAIRMAN & MANAGING DIRECTOR