

**Hitech Plast Ltd.**

CIN : L28992MH1991PLC168235 ISO 9001 : 2008 Organization
Unit No. 201, 2nd Floor, Tel :+ 91 22 4001 6500 / 2481 6500
Welspun House, Kamala City, Fax:+ 91 22 2495 5659
Senapati Bapat Marg, Email: corp@hitechplast.in
Lower Parel (W), www.hitechplast.in
Mumbai - 400 013.

8th August, 2014

The Manager
Department of Corporate Services (DCS)
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

The Manager
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code : 526217

Scrip Symbol : HITECHPLAS

Dear Sir/Madam,

Sub : Outcome of the Meeting of Allotment Committee

Further to our letter dated 8th July, 2014, regarding issue of equity shares and convertible warrants on preferential basis to some members of Promoters/ Promoter group, as already informed to you, we would like to mention that a Special Resolution has been passed by the shareholders of the Company at the Extra-Ordinary General Meeting held on 7th July, 2014 regarding issue of upto 20,00,000 equity shares and 20,00,000 convertible warrants on preferential basis to some members of Promoters /Promoter group. In this connection we would like to inform you that after receipt of total subscription money on equity shares and 25 % of warrants price in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, at a Meeting of the Allotment Committee of the Board of Directors of the Company held today 20,00,000 equity shares and 20,00,000 convertible warrants have been allotted on a preferential basis to the following allottees, at a price of Rs. 57/- per Share/warrant as detailed below:

Names of Allottees	No. of Equity Shares Allotted	No. of convertible Warrants Allotted
Geetanjali Trading and Investments Pvt. Ltd.	19,20,000	19,20,000
Mr. Ashwin S. Dani	40,000	40,000
Mrs. Ina A. Dani	13,000	13,000
Mr. Jalaj A. Dani	8,000	8,000
Mrs. Vita J. Dani	7,000	7,000
Mr. Malav A. Dani	12,000	12,000
Total	20,00,000	20,00,000

Further, 20,00,000 equity shares of the face value of Rs. 10/- each of the Company will be allotted on exercise of the conversion option and receipt of balance 75% of warrant price on each preferential warrant provided the allottee(s) apply for the allotment of equity shares

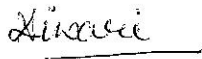
within eighteen months from 8th August, 2014 failing which the amount paid on such warrants shall stand forfeited as prescribed in SEBI (ICDR) Regulations, 2009.

Necessary steps are being taken to credit the demat account of each of the allottees with number of equity shares and warrants allotted.

The above is for your information and record.

Thanking you,

Yours faithfully,
For Hitech Plast Limited

A handwritten signature in black ink, appearing to read "Namita Tiwari". The signature is written in a cursive style and is positioned above a horizontal line.

Namita Tiwari
Company Secretary
& Compliance Officer