

DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE IN TERMS OF REGULATIONS 31 (1) AND 31 (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	Name of the Stock Exchanges where the shares of the Target Company are listed		Name of the Promoter or PAC on whose shares encumbrance has been created / released /invoked	Name of the promoter(s) or PACs with him / her (**)	1				2				3				4	
	Date of Reporting				Promoter holding already encumbered		Type of event / release / invocation)		Date of creation / release of encumbrance		Type of encumbrance (pledge / lien / non-disposal undertaking / others)		No. of shares of		Name of the entity in whose favour shares are encumbered		Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]	
Name of the Target Company (TC)		BSE Limited, and National Stock Exchange of India Limited		Kushal H. Shah		Creation of pledge		11.08.2014		Pledge		Techno Electric and Engineering Co. Limited		4795000		6.59		
Hemant M. Shah	5800000	7.97	7.97	3195000	4.39	Creation of pledge	11.08.2014	Pledge	1600000	1.37	Techno Electric and Engineering Co. Limited	4795000	6.59					
Hemant M. Shah and Vyomesh M. Shah	190000	0.26	0.26	190000	0.26	N.A.	N.A.	N.A.	0	N.A.	N.A.	190000	0.26					
Hemant M. Shah HUF	4980500	6.85	6.85	4480000	6.16	N.A.	N.A.	N.A.	0	N.A.	N.A.	4480000	6.16					
Vyomesh M. Shah	7540000	10.37	10.37	3025000	4.16	Creation of pledge	11.08.2014	Pledge	4500000	6.19	Techno Electric and Engineering Co. Limited	7525000	10.35					
Mahipatray V. Shah HUF	9600000	13.20	13.20	9597000	13.19	N.A.	N.A.	N.A.	0	N.A.	N.A.	9597000	13.19					
Vyomesh M. Shah HUF	4100000	5.64	5.64	4100000	5.64	N.A.	N.A.	N.A.	0	N.A.	N.A.	4100000	5.64					
Kunjali H. Shah	5308000	7.30	7.30	1200000	4.40	N.A.	N.A.	N.A.	0	N.A.	N.A.	1200000	4.40					
Fajun V. Shah	6222203	8.55	8.55	6005800	8.26	N.A.	N.A.	N.A.	0	N.A.	N.A.	6005800	8.26					
Rushank V. Shah	1600000	2.20	2.20	1110000	1.53	N.A.	N.A.	N.A.	0	N.A.	N.A.	1110000	1.53					

Kushal H. Shah

Name of the promoter(s) or PACs with him / her (**)	Promoter holding in the target company			Promoter holding already encumbered		Details of events pertaining to encumbrance				Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)])			
	No. of shares	% of total share capital (*)	% w. r. t. diluted share capital	No. shares	% of total share capital	Type of event / (creation / release / invocation)	Date of creation / invocation / release / encumbrance	Type of encumbrance (pledge / lien / non-disposal undertaking / others)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
Khilen V. Shah Kushal V. Shah	2600000 3600000	3.57 4.95	3.57 4.95	1790000 1400000	2.46 1.92	N.A. Creation of pledge	N.A. 11.08.2014	N.A. Pledge	0 1400000	N.A. 1.92	N.A. Techno Electric and Engineering Co. Limited	1790000 2800000	2.46 3.85
Lata M. Shah Ukay Valves and Founders Private Limited	2400000 3000000	3.30 0.41	3.30 0.41	2400000 0.00	3.30 0.00	N.A. N.A.	N.A. N.A.	N.A. N.A.	0 0	N.A. N.A.	N.A. N.A.	2400000 0.00	3.30 0.00
Vishwajeet Private Limited	3000000	0.41	0.41	0.00	0.00	N.A.	N.A.	N.A.	0	N.A.	N.A.	0.00	0.00

Signature of the Authorised Signatory

Kushal H Shah
Kushal H. Shah

Place : Mumbai
Date : 21-8-2014

(**) - The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not;
(*) - Total share capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible debentures/warrants into equity shares of the TC.