

**DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE IN TERMS OF REGULATIONS 31 (1) AND 31 (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target Company (TC)		Hubtown Limited				BSE Limited; and National Stock Exchange of India Limited								
Names of the Stock Exchanges where the shares of the Target Company are listed		August 11, 2014				August 11, 2014								
Date of Reporting		Hemant M. Shah				Hemant M. Shah								
Name of the Promoter or PAC on whose shares encumbrance has been created / released / revoked		Promoter holding already encumbered				Details of events pertaining to encumbrance								
Details of the creation of encumbrance		1		2		3		4						
Name of the promoter(s) or PACs with firm / her (**)	Promoter holding in the target company	No. shares	% of total share capital (*)	No. shares	% of total share capital	Type of event / release invocation	Date of creation / release of encumbrance	Type of encumbrance / non-disposal undertaking / others	No. of shares of	% of total share capital	Name of the entity in whose favour shares are encumbered	No. of shares of	% of total share capital	Post event holding of encumbered shares (creation (2)+(3) / release ((2)-(3)) / invocation ((2)-(3)))
Hemant M. Shah	5800000	7.97	7.97	3195000	4.39	Creation of pledge	11.08.2014	Pledge	1600000	1.37	Techno Electric and Engineering Co. Limited	4795000	6.59	
Hemant M. Shah and Vyomesh M. Shah	190000	0.26	0.26	190000	0.26	N.A.	N.A.	N.A.	0	N.A.	N.A.	190000	0.26	
Hemant M. Shah HUF	4980500	6.85	6.85	4480000	6.16	N.A.	N.A.	N.A.	0	N.A.	N.A.	4480000	6.16	
Vyomesh M. Shah	7540000	10.37	10.37	3025000	4.16	Creation of pledge	11.08.2014	Pledge	4500000	6.19	Techno Electric and Engineering Co. Limited	7525000	10.35	
Manipalraj V. Shah HUF	9650000	13.20	13.20	9597000	13.19	N.A.	N.A.	N.A.	0	N.A.	N.A.	9597000	13.19	
Vyomesh M. Shah HUF	4100000	5.64	5.64	4100000	5.64	N.A.	N.A.	N.A.	0	N.A.	N.A.	4100000	5.64	
Kunjali H. Shah	5308000	7.30	7.30	1200000	4.40	N.A.	N.A.	N.A.	0	N.A.	N.A.	1200000	4.40	
Fajrati V. Shah	6222203	8.55	8.55	6005800	8.26	N.A.	N.A.	N.A.	0	N.A.	N.A.	6005800	8.26	
Rushank V. Shah	1600000	2.20	2.20	1110000	1.53	N.A.	N.A.	N.A.	0	N.A.	N.A.	1110000	1.53	

*(Signature)*

Name of the promoter(s) or PACs with him / her <sup>(*)</sup>	Promoter holding in the target company		Promoter holding already encumbered		Details of events pertaining to encumbrance				Post event holding of encumbered shares			
	No. of shares	% of total share capital <sup>(*)</sup>	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / encumbrance	Type of encumbrance (pledge / lien / non-disposal / undertaking / others)	No. of shares	% of total share capital	Name of the entity in whose favour shares are encumbered	No. of shares (creation / (2)+(3) / release / (2)-(3) / invocation / (2)-(3))	% of total share capital
Khilan V. Shah	2600000	3.57	1790000	2.46	N.A.	N.A.	N.A.	0	N.A.	N.A.	1790000	2.46
Kushal V. Shah	3600000	4.95	1400000	1.92	Creation of pledge	11.08.2014	Pledge	1400000	1.92	Techno Electric and Engineering Co. Limited	2800000	3.85
Lata M. Shah	2400000	3.30	2400000	3.30	N.A.	N.A.	N.A.	0	N.A.	N.A.	2400000	3.30
Ukay Valves and Founders Private Limited	300000	0.41	0.00	0.00	N.A.	N.A.	N.A.	0	N.A.	N.A.	0.00	0.00
Vishwajeet Consultancy Private Limited	300000	0.41	0.00	0.00	N.A.	N.A.	N.A.	0	N.A.	N.A.	0.00	0.00

Signature of the Authorised Signatory

Hemant W. Shah

Place : Mumbai

Date :

<sup>(\*)</sup> - The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.  
<sup>(\*)</sup> - Total share capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.  
 Diluted shareholding capital means the total number of shares in the TC assuming full conversion of the outstanding convertible debentures/warrants into equity shares of the TC.